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2000-12-06 09:22:13
Cook County Recorder 25.00



RECORDATION REQUESTED BY:

LASALLE BANK NATIONAL ASSOCIATION
135 SOUTH LASALLE STREET
CHICAGO, IL 60603

WHEN RECORDED MAIL TO:

LASALLE BANK NATIONAL ASSOCIATION
135 SOUTH LASALLE STREET
CHICAGO, IL 60603

SEND TAX NOTICES TO:

LASALLE BANK NATIONAL ASSOCIATION
135 SOUTH LASALLE STREET
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

3 JL

This Modification of Mortgage prepared by: LISA FIGUEROA-BBLC
3201 N. ASHLAND AVENUE
CHICAGO, ILLINOIS 60657

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 24, 2000, BETWEEN DM SYSTEMS, INCORPORATED (referred to below as "Grantor"), whose address is 845 CHICAGO AVE., #203a, EVANSTON, IL 60202; and LASALLE BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 135 SOUTH LASALLE STREET, CHICAGO, IL 60603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 24, 1995 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

A MORTGAGE DATED JULY 24, 1995 AND RECORDED SEPTEMBER 27, 1995 AS DOCUMENT NUMBER 95654649 TO LASALLE BANK NATIONAL ASSOCIATION SUCCESSOR TO COMERICA BANK-IL AND RECORDED WITH THE COOK COUNTY RECORDER OF DEEDS

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE PART OF LOT 1 IN ASSESSOR'S SUBDIVISION OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT 100 FEET SOUTH OF THE NORTH LINE OF SAID FRACTIONAL SECTION 7, AND 279.66 FEET EAST OF THE EAST LINE OF SHERIDAN ROAD; THENCE WEST ON A LINE PARALLEL TO THE NORTH LINE OF SAID SECTION 7, 95.56 FEET, THENCE SOUTHEASTERLY 169.05 FEET, MORE OR LESS, TO A POINT 268.50 FEET SOUTH OF THE NORTH LINE OF SAID FRACTIONAL SECTION 7, AND 196.18 FEET EAST OF THE EAST LINE OF SHERIDAN ROAD AS MEASURED ALONG A LINE PARALLEL TO THE NORTH LINE OF SAID FEET, MORE OR LESS, TO THE PLACE OF BEGINNING, ALL SITUATED IN CITY OF EVANSTON, COUNTY OF COOK AND STATE OF ILLINOIS

The Real Property or its address is commonly known as 4 MILBURN PK, EVANSTON, IL 60202. The Real Property tax identification number is 11-07-201-016 & 11-07-201-006.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

PROMISSORY NOTE DATED JULY 24, 2000. BORROWER HAS REQUESTED AND LENDER HAS AGREED TO EXTEND THE MATURITY DATE FOR AN ADDITIONAL TWELVE MONTHS. ALL OTHER TERMS AND CONDITIONS SHALL REMAIN IN EFFECT AND FULL FORCE..

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Loan No RENEWAL

(Continued)

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

DM SYSTEMS, INCORPORATED

By: Denis B. Drennan
DENIS B. DRENNAN, PRES/DENT/SECRETARY

LENDER:

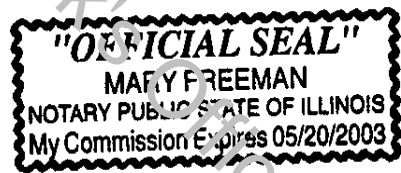
LASALLE BANK NATIONAL ASSOCIATION

By: Norman Roland
Authorized Officer

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this 3rd day of Oct, 2000, before me, the undersigned Notary Public, personally appeared DENIS B. DRENNAN, PRESIDENT/SECRETARY of DM SYSTEMS, INCORPORATED, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: Mary Freeman Residing at 7516 N. Clark

Notary Public in and for the State of Illinois

My commission expires May 20, 2003

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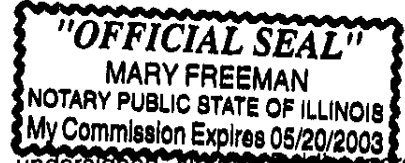


Loan No RENEWAL

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss



On this 3rd day of Oct, 20 00, before me, the undersigned Notary Public, personally appeared NORMAN ROLAND and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Freeman Residing at 7516 N. Clark St. Chicago, Ill 60626

Notary Public in and for the State of Illinois

My commission expires May 20, 2003

Cook County Clerk's Office

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