

UNOFFICIAL COPY

00975794

7867/0129 27 001 Page 1 of 3
2000-12-12 11:32:34
Cook County Recorder 25.50



RECORDATION REQUESTED BY:

OAK BROOK BANK
1400 SIXTEENTH STREET
OAK BROOK, IL 60523

WHEN RECORDED MAIL TO:

OAK BROOK BANK
1400 SIXTEENTH STREET
OAK BROOK, IL 60523



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

OAK BROOK BANK
1400 16TH STREET
OAK BROOK, IL 60523

First American
Lenders Advantage
Order # 27178

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 7, 2000, BETWEEN DAVID D. GORR and LUCY TAN-GORR, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 1420 ROSEHILL DRIVE, ARLINGTON HEIGHTS, IL 60004; and OAK BROOK BANK (referred to below as "Lender"), whose address is 1400 SIXTEENTH STREET, OAK BROOK, IL 60523.

MORTGAGE: Grantor and Lender have entered into a mortgage dated October 7, 1995 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED OCTOBER 11, 1995 AS DOCUMENT NO. 96 691 262.

REAL PROPERTY DESCRIPTION: The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 120 IN HARRIS PROSPECT PARK UNIT NO. 1 BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF THE SOUTH WEST QUARTER OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1420 ROSEHILL DRIVE, ARLINGTON HEIGHTS, IL 60004. The Real Property tax identification number is 03-16-302-012.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF THE LOAN SECURED BY THE MORTGAGE IS INCREASED FROM \$43,000 TO \$75,000; THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM OCTOBER 7, 2000 TO OCTOBER 7, 2010; THE INTEREST RATE IS DECREASED FROM PRIME PLUS .50% TO PRIME MINUS .55%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY

10-07-2000

MODIFICATION OF MORTGAGE (Continued)

Page 2

00975794

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X David D. Gorr (SEAL)
DAVID D. GORR

X Lucy Tan-Gorr (SEAL)
LUCY TAN-GORR

LENDER:

OAK BROOK BANK

By: Debbie Djirovic
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF DuPage)



On this day before me, the undersigned Notary Public, personally appeared **DAVID D. GORR** and **LUCY TAN-GORR**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of October, 2000.

By Sarah Lehman Residing at Oak Brook

Notary Public in and for the State of Illinois

My commission expires October 9, 2002

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF DuPage)



On this 7th day of October, 20 00, before me, the undersigned Notary Public, personally appeared Dee Dee Djindrich and known to me to be the AVP-Consumer Lending authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sarah Lehman Residing at Oak Brook

Notary Public in and for the State of Illinois

My commission expires October 9, 2002

Cook County Clerk's Office