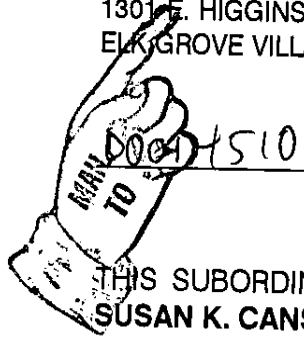


After Recording Return to:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS ROAD
ELK GROVE VILLAGE, IL 60007



SUBORDINATION OF LIEN

THIS SUBORDINATION AGREEMENT is made this 8 day of DECEMBER, 2000 by and between SUSAN K. CANSLER, with an address of 1254 Salteir, Apt 105, Los Angeles, CA 90025 ("Subordinating LIEN HOLDER") and PROVIDENTIAL MORTGAGE CORPORATION with an address of _____, CHICAGO, ILLINOIS. ("Lender").

WHEREAS, SUSAN K. CANSLER HEREBY SUBORDINATES HER EQUITABLE INTEREST WHICH WAS AWARDED TO HER IN THE DISSOLUTION OF MARRIAGE PROCEEDING FILED IN THE CIRCUIT COURT OF COOK COUNTY, AND KNOWN AS PATRICK CANSLER V. SUSAN K. CANSLER, CASE NO. 00D 16046.

THE NORTH 7 FEET OF LOT 31 AND ALL OF LOT 32, IN SNOW AND MAYHEW'S SUBDIVISION OF BLOCK 12 IN SALISBURY'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 16-05-420-011

Commonly known as: 919 NORTH MENARD AVENUE, CHICAGO, ILLINOIS 60651

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of 119,000, dated 12-1-00 which mortgage is intended to be recorded herewith in the recorder of COOK County as Document No. _____:

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the Subordinating Lien Holder be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lien Holder has agreed on the conditions provided therein.

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. The the lien of the Subordinating Lien Holder is and shall be subordinate to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien to Subordinating Lien Holder shall be subordinated to the lien of the mortgage to the Lender only to the extent that the lien of the mortgage to Lender, is a result of this Subordination Agreement, validly perfected first and second liens security interests in the above-described property.

2. That the Equitable Interest of the Subordinating Lien Holder is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.



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3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfected first lien security interest in the above described property, the lien of the mortgage executed by the Borrower to the Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the Owner Participation Agreement made by the said Borrower to Subordinating Lien Holder but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

Susan K. Canzler
By

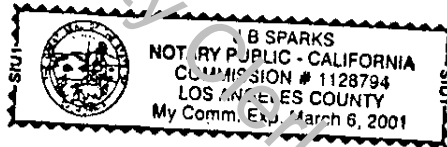
J.B. Sparks
Witness

State of CALIFORNIA, County of Los Angeles SS., I, the undersigned, a Notary Public in and for said County, in the State aforesaid, personally appeared SUSAN K. CANSLER, who executed the foregoing instrument for the purposes therein contained and by signing in my presence.

Given my hand and official seal, this day: Dec. 08, 2000

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J.B. Sparks
Notary Public



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Property of Cook County Clerk's Office

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