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8016/0097 20 001 Page 1 of 2000-12-19 16:05:43 Cook County Recorder

This instrument prepared by:

Jeanette K. Wotkyns, Esq. Holland & Hart LLP 555 17th Street, Suite 3200 Denver, CO 80202



Recorded at the request of and return to:

Richard S. Friedman, Esq. Hughes Hubbard & Reed LLP 350 South Grand Avenue, 36th Floor Los Augeles, CA 90071-3442

LIMITED WARRANTY DEED (WITH PETFOLEUM AND ENVIRONMENTAL DEED RESTRICTIONS)

THIS IS A DEED dated 1/2000, effective December 14, 2000, by EQUILON ENTERPRISES Life, a Delaware limited liability company, with offices at 12700 Northborough, Ste. 240, A.m. Real Estate Administration, Houston, Texas 77067, (herein called "Grantor") to CHEROKEE FESTIVAL HOLDINGS, LLC, a Delaware limited liability company, having an office at 9841 Airport Boulevard, Suite 700, Los Angeles, California 90045 (herein called "Grantee").

GRANTOR, for good and valuable consideration and the sum of Ten Dollars and 00/100 (\$10.00) received, hereby grants and conveys to Grantee the following described Premises situated at 6455 South Archer Avenue, Bedford Park, Cook County, Illinois;

See attached Exhibit A for description

LESS AND EXCEPT: All right, title and interest in and to any oil, gas and other minerals (including without limitation, helium, lignite, sulfur, phosphate and other solid, liquid and gaseous substances), regardless of the nature thereof and whether similar or dissimilar, and the right to explore for, develop and produce same, as well as the right to lease the property herein conveyed for such purposes, and all mineral and royalty rights whatsoever in, on or under and pertaining to the property, all of said interests having been saved, retained, reserved and excepted in one or more previous conveyances of the Premises, but without the right to use, or right of any ingress to or egress from, the surface of the property herein conveyed or any zones lying between the surface and a depth of 500 feet below the surface, for exploration or producing purposes. It is expressly recognized that the foregoing limitation applies only to mineral rights reserved in this Deed, and shall not modify or affect in any way any reservation or exception contained in a previous conveyance of the Premises.



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together with all rights, privileges and appurtenances thereto and all buildings and land improvements thereon;

TO HAVE AND TO HOLD the same unto Grantee and Grantee's heirs, administrators, executors, successors and assigns forever; but

SUBJECT to the following:

Encroachments, protrusions, easements, changes in street lines, rights-of-way and other matters that would be revealed by a current on the ground survey and inspection of the Premises.

Recorded leases, agreements, easements, rights-of-way, covenants, conditions and restrictions as the same may be of present force and effect. Zoning regulations, ordinances, building restrictions, regulations and any violations thereof.

The lien for real property taxes for the current year, and any liens for special assessments which as of the date hereof, are not due and payable.

Grantee covenants, as part of the consideration for this conveyance, that during the period of twenty (20) years after the date of recording of this Deed, no motor vehicle fuels whatsoever, including but not limited to petroleum products, shall be advertised, stored, sold or distributed on the Premises hereby conveyed, or any part thereof. The term "motor vehicle fuels" shall not include lubricants, additives, solvents, cleaners, or anti-freeze. Grantor's waiver of any breach of this covenant shall not constitute a waiver of this covenant or of any subsequent breach hereof. This covenant shall run with the land, shall bind Grantee's neirs, administrators, executors, successors and assigns, and shall inure to the benefit of Grantor's successors and assigns, and shall expire automatically at the end of such term without need for filing a release, or other action of either Grantor or Grantee.

Grantee further covenants, as part of consideration for this conveyance, that (a) there will be no basement on the Premises, (b) no potable drinking water well will be installed on the Premises, (c) an asphalt or concrete cap shall be maintained on the Premises to prevent access to the native soils, (d) any soils excavated from the site will be disposed of in accordance with all applicable federal, state and local laws, rules and regulations, and (e) Grantor may hereafter record against the Premises such No Further Remediation letters or similar documents (collectively "NFR Letters") issued by the Illinois Environmental Protection Agency or other government agency having jurisdiction over the Premises, and Grantee shall execute all documents and take all action necessary for the issuance and recording of such NFR Letters; provided, however, such NFR Letters do not contain any restrictions or limitations on the Premises greater than the restrictions contained in this Deed or any restrictions otherwise applicable to the Premises. This covenant shall run with the land, shall bind Grantee's heirs, administrators, executors, successors and assigns and shall inure to the benefit of Grantor's successors and assigns.

SUBJECT to the foregoing, Grantor covenants with Grantee that Grantor will warrant and defend title to the Premises against the lawful claims of all persons claiming by, through, or under Grantor, but not otherwise.

This Agreement may be executed in multiple counterparts, each of which shall be deemed to be an original, but all such counterparts together shall constitute for all purposes one agreement.

EXECUTED by Grantor as of the date first herein specified.

EQUILON ENTERPRISES LLC, a Delaware limited liability company

Laura D. Styslinger, Attorney-in-Fact

AGREED TO AND ACCEPTED by Grantee on the _____ day of December, 2000.

CHEROKEE FESTIVAL HOLDINGS, LLC, A Delaware limited liability company

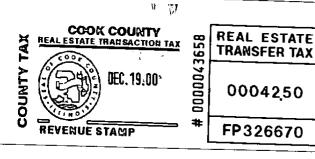
By: FESTIVAL OPERATING PARTNERS, LLC, a
California innited liability company, its Managing
Member

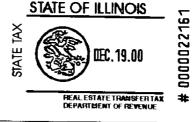
By: NOTEL PARTNERS, a California General Partnership, Ats Manager

By:

Mark A. Schurgin, General Partner

VILLAGE OF BEDFORD PARK \$50.00 REAL ESTATE TRANSFER







STATE OF TEXAS
COUNTY OF HARRIS) ss.
I, MARICE M. CARCA, the undersigned Notary Public, do hereby certify that on the day of December, 2000, Linda D. Styslinger, as Attorney-in-Fact for Equilon Enterprises LLC, a Delaware limited liability company, personally appeared before me and being first duly sworn by me acknowledged that she signed the foregoing document in her capacity therein set forth and declared the statements therein contained are true.
In Witness Whereof, I have hereunto set my hand and seal the day and year before written. MARICEIA M. GARCIA
Notary Public, State of Texas My Commission Expires: My Commission Expires: My Commission Expires:
STATE OF CALIFORNIA
STATE OF CALIFORNIA) ss. COUNTY OF LOS ANGELES)
I,
In Witness Whereof, I have hereunto set my hand and seal the day and year before written.
PAM L. BALFE Commission #1235690 Notary Public - Colifornia Los Angeles County My Comm. Expires Sep 25, 2003 My Commission Expires: (2004) 2003

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EXHIBIT A

LEGAL DESCRIPTION

LOT TWENTY-FOUR (EXCEPT THAT PART THEREOF FRONTING ON ARCHER AVENUE LYING NORTHWESTERLY OF A LINE DRAWN FROM A POINT ON THE SOUTHERLY LINE OF SAID LOT 13.9% SEET EASTERLY FROM THE SOUTHWESTERLY CORNER OF SAID LOT TO A POINT ON THE NORTHERLY LINE OF SAID LOT 14.18 FEET EASTERLY FROM THE WESTERLY LINE OF ARCHEP AVENUE MEASURED AT RIGHT ANGLES THERETO) IN BEDFORD PARK, A SUBDIVISION OF PART OF THE SOUTH 1544 FEET OF THE NORTHWEST QUARTER OF SECTION TWENTY FOUR, TOWNSHIP THIRTY-EIGHT NORTH, NORTH OF THE SOUTH 50.00 FEET AND WEST OF THE LINE OF A STRIP 70.00 FEET WIDE LYING WEST OF AND ADJOINING THE RIGHT OF WAY OF THE BALTIMORE AND OHIO CHICAGO TERMINAL. RAILWAY AND EAST OF THE CENTER LINE OF ARCHER AVENUE IN COOK COUNTY, ILLINOIS.

6035 SA

Bedford PANK

NOTE:

ABOVE DESCRIPTION DESCRIBES THE SAME PROPERTY AS DESCRIBED IN FIRST AMERICAN TITLE INSURANCE COMPANY COMMITMENT No. CC194367 BEARING AN EFFECTIVE DATE OF OCTOBER 6, 1999.