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(Above Space for Recorder's Use)

MODIFICATION OF NOTE, MORTGAGE AND OTHER LOAN DOCUMENTS

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING **RETURN TO:** 

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Laurie A. Levin Fox, Hefter, Swibel, Levin & Carroll 500 N. Dearborn St., Suite 202 Chicago, Illinois 60610

Property Index

Soot County ( Numbers: 17-03-204-041-0000 17-03-204-045-0000 17-03-204-046-0000 17-03-204-047-0000 17-03-204-048-0000 17-03-207-018-0000

> Property Addresses: 50 East Oak 70 East Oak 65 East Oak Chicago, IL

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### MODIFICATION OF NOTE, MORTGAGE AND OTHER LOAN DOCUMENTS

This Modification of Note, Mortgage and Other Loan Documents (this "Modification") is made as of the 2/stday of November, 2000 by and among LA SALLE BANK, NATIONAL ASSOCIATION, as Successor Trustee to American National Bank and Trust Company of Chicago, not personally, but as Trustee under Trust Agreement dated August 11, 1969 and known as Trust No. 28683 ("Trust No. 1"), LA SALLE BANK, NATIONAL ASSOCIATION, as Successor Trustee to American National Bank and Trust Company of Chicago, not personally, but as Trustee under Trust Agreement dated July 26, 1977 and known as Trust No. 40931 ("Trust No. 2"), LA SALLE BANK, NATIONAL ASSOCIATION, as Successor Trustee to American National Bank and Trust Company of Chicago, not personally, but as Trustee under Trust Agreement dated November 9, 1979 and known as Trust No. 47325 ("Trust No. 3"; Trust No. 1, Trust No. 2 and Trust No. 3 are hereinafter collectively referred to as "Trustee") and DONALD GELLER ("Beneficiary"; and together with Trustee, "Mortgagor") to and for the benefit of BANK OF AMERICA, NATIONAL ASSOCIATION, successor by merger to Bank of America National Trust and Savings Association ("Mortgagee").

### **RECITALS**

- A. Mortgagee and Mortgagor intered into that certain Mortgage Note Line of Credit Agreement dated as of November 26, 1997 (the "Original Line of Credit Agreement") pursuant to which Mortgagee made a revolving four to Mortgagor in the principal amount of EIGHT MILLION DOLLARS (\$8,000,000) (the "Loan").
- B. The Loan was evidenced by a Line of Credit Mortgage Note made by Mortgagor payable to the order of Mortgagee in the original principal amount of EIGHT MILLION DOLLARS (\$8,000,000) (the "Original Note").
- C. In connection with the Loan, Mortgagor executed and delivered to Mortgagee the following security documents, each dated as of November 26, 1997: (i) a Mortgage, Assignment of Leases and Rents, and Security Agreement (the "Mortgage") excumbering the land described in Exhibit A attached hereto and made a part hereof, and all improvements thereon (collectively the land and improvements are the "Project"), which Mortgage was recorded with the Office of the Recorder of Deeds of Cook County (the "Recorder") as Document No. 97-913325; (ii) a Collateral Assignment of Leases and Rents (the "Assignment of Leases"), which Assignment of Leases was recorded with the Recorder as Document No. 97-\_\_\_\_; (iii) an Environmental Indemnity Agreement; (iv) a Collateral Assignment of Beneficial Interest in Land Trust; and (v) a Borrower's Certificate, which documents are collectively referred to herein as the "Original Security Documents."
  - D. The Loan matures on November 25, 2000 (the "Maturity Date").

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- E. Mortgagee has agreed to (i) amend the Original Line of Credit Agreement to, among other things, extend the Maturity Date to December 5, 2003, subject to the terms and conditions set forth herein, and (ii) amend the Original Note to reflect the extension of the Maturity Date.
- F. Mortgagor and Mortgagee have agreed to amend the Original Security Documents to incorporate the modifications to the Original Line of Credit Agreement and the Original Note.

NOW THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00) in hand paid, the mutual covenants and conditions herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree 2s follows:

- 1. <u>Incorporation of Recitals</u>. The aforesaid recitals are hereby incorporated into this Modification by reference as if fully set forth in this Section 1. Wherever the terms and conditions of this Modification conflict with the terms and conditions of the Original Note, Original Line of Credit Agreement of the Original Security Documents, the terms and conditions of this Modification shall control. In all other respects, the parties do hereby ratify and declare the terms and conditions of the Original Note, Original Line of Credit Agreement and the Original Security Documents to be in full force and effect.
- 2. <u>Amendment to Original Note</u>. As of the date hereof, the definition of Maturity Date is hereby amended by deleting "November 25, 2000" and inserting in its place "December 5, 2003."
- 3. <u>Amendment to Mortgage</u>. As of the date he eof, all references to "November 25, 2000" as the date for final payment under the Note are herety deleted and "December 5, 2003" is hereby inserted in its place.
- 4. Amendment to Original Line of Credit Agreement. As of one date hereof (i) the definition of Termination Date is hereby amended by deleting "November 25 2000" and inserting in its place "December 5, 2003"; (ii) the Caryn Geller Loan referred to in Section 2.4 shall be deemed to mean the Caryn Geller Loan as amended by that certain Modification of Note, Line of Credit Agreement and Reaffirmation of Guaranty of even date herewith extending the term thereof to December 5, 2003; and (iii) the reference to Maturity Date in Section 3 shall mean December 5, 2003.
- 5. References to Original Note. From and after the date hereof (i) the Original Security Documents shall be deemed to secure the Original Note as amended by this Modification, (ii) any and all references in the Original Security Documents to the Note shall be deemed to refer to the Original Note as amended by this Modification, and (iii) any and all references in the Original Line of Credit Agreement to the Note shall be deemed to refer to the

Original Note as amended by this Modification.

- 6. <u>References to Security Documents</u>. Any and all references to the Original Line of Credit Agreement and the Original Security Documents shall from and after the date hereof be deemed to refer to such documents as modified by this Modification.
- 7. <u>Reaffirmation of Representations and Warranties</u>. Mortgagor hereby reaffirms as true and correct in all respects, as of the date hereof, any and all representations and warranties contained in the Original Line of Credit Agreement and the Original Security Documents.
- 8. <u>Reaffirmation of Covenants</u>. Mortgagor hereby reaffirms and agrees to perform all of the terms, covenants, conditions and obligations applicable to such parties as set forth in the Origina Line of Credit Agreement, Original Note and the Original Security Documents, as herein morlified.
- Association, not personally but sciely as Trustee in the exercise of the power and authority conferred upon and vested in it as Trustee. The Trustee hereby personally warrants that it possess full power and authority to execute and deliver this Modification. It is expressly understood and agreed that nothing contained in this Modification shall be construed as creating any liability on the Trustee personally to pay or perform the obligations evidenced or secured by this Modification or any interest that may accrue thereon or to perform any covenant, express or implied, contained herein, all such personal liability, if any, being expressly waived by Lender and by every person now or hereafter claiming any right or security hereunder.

IN WITNESS WHEREOF, the parties hereto have executed this Modification as of the date first above written.

		LA SALLE BANK, NATIONAL ASSOCIATION as Successor Trustee under Trust Agreement
		dated August 11, 1969 and known as Trust No.
	and the second second first	28683
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ts:	Bylaws	Its: ASSISTANT MORE PROPERTY.

TRUSTEE:

TRUSTEE:

LA SALLE BANK, NATIONAL ASSOCIATION,

	as Successor Trustee under Trust Agreement
	dated July 26, 1977 and known as Trust No.
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	TRUSTEE:
	LA SALLE BANK, NATIONAL ASSOCIATION,
<b>70</b> -	as Successor Trustee under Trust Agreement
Q <sub>A</sub>	dated November 9, 1979 and known as Trust No.
	47325
Ash retarilar molitarilar solling	
Attest:	By: favell trelight
Its: News	Its:
	ASSISTANT WAS PRESIDENT
	BENEFICIARY:
	Hort Alle
	Donald Gelier 14/02 G 460-1803-6315 (11-03
	C'/
	MORTGAGEE:
	BANK OF AMERICA, NATIONAL
	ASSOCIATION,
	a national banking association
	By: Smy C
	Its: Vice President
	GARY J. KATUMAS

STATE OF ILLINOIS )					
COUNTY OF COOK ) SS.					
I, Patricia Alvarez, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that David Rosenfeld and Asst. a Nige Pres. / Trust Officer , respectively, of					
LA SALLE BANK, NATIONAL ASSOCIATION, a banking association, personally known					
to me to be the same persons whose names are subscribed to the foregoing instrument as such and , appeared before me this day in person					
and acknowledged that they signed and delivered said instrument as such officers of said					
association, as tivit own free and voluntary act and as the free and voluntary act of said					
association, for the uses and purposes therein set forth.					
GIVEN under my nand and Notarial Seal this day ofNOV 2 1 2000, 2000.					
NOTARY PUBLIC  My Commission Expires:   A line of the commission o					
FLOCIDA					
STATE OF ILLINOIS ) PATRICIAL SEAL"					
COUNTY OF PALM BEACH)  SS. OTARY PUBLIC STATE OF ILLINOIS OF COUNTY OF PALM BEACH  OVER COUNTY OF PALM BEACH					
I MACLE VEL SHEET Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DONALD GELLER, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.					
GIVEN under my hand and Notarial Seal this 17day of Movember, 2000.					
Marlin L. Shill					
NOTARY PUBLIC					
My Commission Expires:					



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#### **EXHIBIT A**

### **Legal Description**

#### PARCEL 1:

LOT 1 IN LAWRENCE'S SUBDIVISION OF PART OF LOT 7 IN THE SUBDIVISION OF THE NORTH 1/2 OF BLOCK 8 IN THE CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL HALF OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2.

THAT PART OF LIOCK 8 IN CANAL TRUSTEES' SUBDIVISION AFORESAID DESCRIBED AS COMMENCING AT A POINT ON THE NORTH LINE OF SAID BLOCK, 340.2 FEET EAST OF THE NORTHWEST CORNER; THENCE EAST ON SAID LINE TO THE NORTHWEST COLORER OF LOT 1 IN LAWRENCE'S SUBDIVISION AFORESAID; THENCE SOUTHERLY ALONG THE WEST LINE OF SAID LOT TO THE SOUTHWEST CORNER THEREOF; THENCE WEST 33 FEET 9 5/8 INCHES; THENCE NORTHERLY PARALLEL TO THE WEST LINE OF LOT 1 TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

### PARCEL 3:

LOT 11 (EXCEPT THE NORTH 8 FEET FOR ALLFY) OF COLLINS SUBDIVISION IN THE SOUTH 1/2 OF BLOCK 7 IN CANAL TRUSTERS' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 4:

LOTS 17 AND 18 AND THE WEST 3 FEET 4 INCHES OF LOT 19 (EXCEPT THE NORTH 8 FEET OF LOTS 17 AND 18 AND THE WEST 3 FEET 4 INCHES OF LOT 19) IN COLLINS SUBDIVISIONS OF THE SOUTH 1/2 OF BLOCK 7 IN SUBDIVISION OF THE SOUTH 1/4 OF BLOCK 7 IN THE SUBDIVISION BY THE BOARD OF COMMISSIONERS OF THE ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL HALF OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PINS: 17-03-204-045-0000	(as to Parcel 3)	17-03-207-018-0000 (as to Parcels 1 and 2)
17-03-204-046-0000	(as to Parcel 3)	
17-03-204-047-0000	(as to Parcel 3)	
17-03-204-048-0000	(as to Parcel 3)	
17-03-204-041-0000	(as to Parcel 3)	