

SUBORDINATION AGREEMENT

UNOFFICIAL COPY 0003254

THIS AGREEMENT is entered into this day of  
WASHINGTON MUTUAL ("the Lender") and HFC/ BENEFICIAL ("Lienholder").

9984/0162 05 001 Page 1 of 3  
2000-01-03 12:44:45  
Cook County Recorder 47.00



Recitals

Lienholder holds a second mortgage dated September 1, 1998, in the original principal amount of \$ 18,000, which second mortgage was granted by HFC/ BENEFICIAL and filed of record in the Office of [blank], County of COOK, State of ILLINOIS in Deed Book [blank], at page [blank], securing an interest in the following described real estate ("the Property").

THE SOUTH 17 FT OF LOT 32 AND ALL OF LOT 33 IN VOLK BROTHERS ADDITION TO SCHILLER PARK, BEING A SUBDIVISION OF THE WEST 10.59 FEET ACRES OF THE EAST 15.885 ACRES OF LOT 9 IN SUBDIVISION OF PART OF FRACTIONAL SECTIONS 15 AND 16, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WISCONSIN CENTRAL RAILROAD AS PER PLAT OF SAID VOLK BROTHERS ADDITION RECORDED AUGUST 23, 1923 AS DOCUMENT NUMBER 8075064 EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY THE WEST 20 FEET THEREOF IN COOK COUNTY, ILLINOIS.

The Lender originated a first mortgage dated DECEMBER 29, 1998, in the original principal amount of \$ 176,670, which first mortgage was granted by NORWEST MORTGAGE, INC. and filed of record in the Office of [blank], County of COOK, State of ILLINOIS in Deed Book [blank], at page [blank], securing an interest in the Property.

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The Lender will provide credit to refinance the first mortgage secured by the Property if Lienholder subordinates its second mortgage lien to the Lender's new first mortgage lien. NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- Subordination. Lienholder agrees to and hereby does subordinate its second mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order to refinance its existing first mortgage.
- Effect. The Lender agrees that Lienholder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the Lender's new first mortgage in the same manner and to the same extent as if the Lender's new first mortgage had been filed prior to the execution and recording of the Lienholder's second mortgage.

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written.

Beneficial mortgage  
("Lienholder")  
By T. LACY VICE-PRESIDENT  
State of ILLINOIS  
County of Dupage

By \_\_\_\_\_

On this 13<sup>th</sup> day of Dec 1999, before me a notary public in and for the above county and state, appeared T-LACY who stated that he/she is the VICE-PRESIDENT of Beneficial Mortgage and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

OFFICIAL SEAL  
TERRENCE J HARDY  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES: 03/05/03

Notary Public [Signature]

BOX 333

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Return to

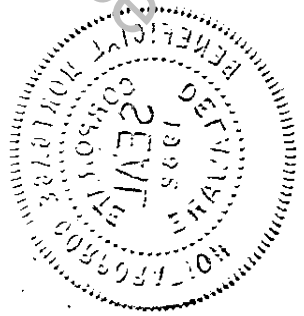
Chicago Title

3225 N. Ashland

Chicago IL 60657

attn: man

Property of Cook County Clerk's Office



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STREET ADDRESS: 4032 NORTH WESLEY TERRACE  
CITY: SCHILLER PARK COUNTY: COOK  
TAX NUMBER: 12-15-316-046-0000

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LEGAL DESCRIPTION:

THE SOUTH 17 FT OF LOT 32 AND ALL OF LOT 33 IN VOLK BROTHERS ADDITION TO SCHILLER PARK, BEING A SUBDIVISION OF THE WEST 10.59 FEET ACRES OF THE EAST 15.885 ACRES OF LOT 9 IN SUBDIVISION OF PART OF FRACTIONAL SECTIONS 15 AND 16, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WISCONSIN CENTRAL RAILROAD AS PER PLAT OF SAID VOLK BROTHERS ADDITION RECORDED AUGUST 23, 1923 AS DOCUMENT NUMBER 8075064 EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY THE WEST 20 FEET THEREOF IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office