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Cook County Recorder 25.50



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[For Recorder's Use Only]

**MEMORANDUM OF AGREEMENT FOR  
PURCHASE AND SALE OF REAL ESTATE**

This Memorandum of Agreement of Purchase and Sale of Real Estate (the "Memorandum") is executed as of the 3rd day of January, 2000 to evidence for recording purposes the execution of a certain Agreement for Purchase and Sale of Real Estate (the "Contract") dated April 13, 1999, pursuant to which Contract Aetna Development Corporation, an Illinois corporation whose address is 333 West Wacker Drive, Suite 2750, Chicago, Illinois 60606, has agreed to purchase, and has obtained the right to purchase, from White Castle System, Inc. that certain property legally described on Exhibit A attached hereto and made a part hereof.

The terms and conditions of the Contract are made a part hereof by this reference, and, in the event of any conflict between the terms hereof and the terms of the Contract, the terms of the Contract shall govern.

IN WITNESS WHEREOF, Aetna Development Corporation has executed this Memorandum as of the day and year first above written.

AETNA DEVELOPMENT CORPORATION

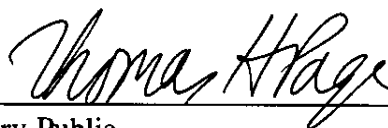
By: \_\_\_\_\_

  
George D. Hanus, President

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STATE OF ILLINOIS     )  
  )  
COUNTY OF COOK     )

The foregoing instrument was acknowledged before me this 3rd day of January, 2000 by George D. Hanus, as President of Aetna Development Corporation, an Illinois corporation, on behalf of such corporation.

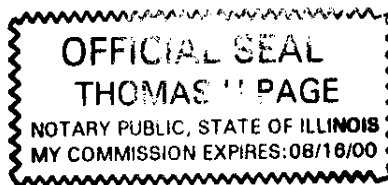


\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

Prepared by and return to:

Thomas H. Page  
Barack Ferrazzano Kirschbaum  
Perlman & Nagelberg  
333 W. Wacker Drive, Suite 2700  
Chicago, Illinois 60606



Property of Cook County Clerk's Office

EXHIBIT A

LEGAL DESCRIPTION OF LEASED PREMISES

LOT 12 IN PALOS BEND, A SUBDIVISION OF THE EAST 40 ACRES SOUTH OF THE FEEDER OF THE SOUTHWEST ¼ OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT PARTS TAKEN FOR SOUTHWEST HIGHWAY AND 111<sup>TH</sup> STREETS), ACCORDING TO THE PLAT RECORDED JULY 11, 1947, AS DOCUMENT NUMBER 14098227, IN COOK COUNTY, ILLINOIS.

Property Address: Northeast corner of 111<sup>th</sup> Street and Southwest Highway, Palos Hills, Illinois

PIN: 23-13-302-004

Property of Cook County Clerk's Office