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2000-12-20 14:24:53

Cook County Recorder

25.00

RECORDATION REQUESTED BY:

The PrivateBank and Trust Company Ten North Dearborn Street, Suite 900 Chicago, IL 60602-4202

The Private Bank and Trust

Company Ten North Dearborn Street, Suite 900 Chicago, IL. 60602-4202

**SEND TAX NOTICES TO:** 

Sohrab Mobaman and Antonella Mobarhan 1600 Lake Avenue Wilmette, IL 60091 0001001026

FOR RECORDER'S USE ONLY

1862225

This Modification of Mortgage prepared by:

The PrivateBank and Trust Company Ten North Dearborn Street, Suite 900 Chicago, IL 60602



## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 28, 2000, BETWEEN Sohrab Mobarhan and Antonella Mobarhan, HUSBAND AND WIFE, (referred to below as "Grantor"), whose is 1600 Lake Avenue, Wilmette, IL 60091; and The PrivateBank and Trust Company (referred to below as "Lender"), whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 23, 1999 (no. "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Cook County Recorder's office on November 1, 1999 as Document Number 09024915

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 20 in block 2 in Munn and Palmer's addition to Wilmette Village being a subdivision of the South 6. 84 Chains the south East Fractional Quarter of section 28, Township 42 North, Range 13 East of the Third Principal Meridian, also 40 feet South of and Adjoining the center of Lake Avenue (Except the property of St. Joseph's Church Society) in Cook County, Illinois.

The Real Property or its address is commonly known as **1600 Lake Avenue**, **Wilmette**, **IL 60091**. The Real Property tax identification number is 05–28–423–020–0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

This is a modification of mortgage to The PrivateBank and Trust Company. This modification increases the home equity line of credit to \$80,000.00 from \$50,000.00 and the maturity date remain the same..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future

06-28-2000 Loan No

## UNOFIFICIALLOCOPY

(Continued)

modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non–signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

Oct Colling Clark's Office

**GRANTOR:** 

X Aphus Julius Sohrab Mobarhan

Antonella Mobarhan

LENDER:

The PrivateBank and Trust Company

Authorized Officer

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## INDIVIDUAL ACKNOWLEDGMENT

STATE OF	ILLINOIS	·)	
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COUNTY OF	COOK	)	
Mobarhan, to m acknowledged the purposes therein Given under my	e known to be the individual they signed the Modular mentioned.  Named and official seal the seal that and for the State of	uals described in and wification as their free all is day of	ly appeared Sohrab Mobarhan and Antonella ho executed the Modification of Mortgage, and and voluntary act and deed, for the uses and solve the second of the uses and solve the uses and
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COUNTY OF	cook		
instrument to be board of director authorized to exc	the free and voluntary acts or otherwise, for the use ecute this said instrument	and known to mecuted the within and tand deed of the said Lees and purposes therein and that the seal affixed	e, the undersigned Notary Public, personally ne o be the ASSISTANT SECRETARY, foregoing instrument and acknowledged said ender, dury authorized by the Lender through its mentioned, and on oath stated that he or she is is the corporate seal of said Lender.
Bylnyl	mones	Residin	g at 10 N, IXIR BORN
	and for the State of		"OFFICIAL SEAL"
My commission	expires		ANGELA M. JONES  Notary Public, State of Illinois  Commission Expires 02/19/02
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