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Cook County Recorder 27.50



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Lawyers Title Insurance Corporation

Pin
10-12-206-004

Loan #2000305246

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 13 day of November, 2000 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of North American Mortgage Company ("Senior Lender").

WITNESSETH

WHEREAS, Andrew Mendelson And Linda Mendelson, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 9/7/2000 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 9/20/2000 as Document Number 00734367 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1410 Rosalie Street, Evanston, Il 60201 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$370,750.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 13 day of November, 2000.

THE NORTHERN TRUST COMPANY

Raquel Morales

Raquel Morales
2nd Vice President

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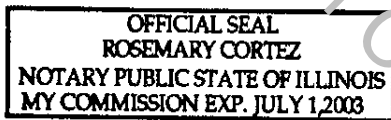
State of Illinois

County of Illinois

} SS.

I, Rosemary Cortez The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13 day of November, 2000.



Rosemary Cortez

Notary Public

(Notary Stamp)

Commission Expires: 7/1/03

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1410 Rosalie Street, Evanston, Il 60201

LOT 11 IN BLOCK 3 IN EVANSTON PARK ADDITION, BEING A SUBDIVISION OF BLOCKS 1, 2, 3, AND 4 IN THE RESUBDIVISION OF BLOCKS 1, 2, 3, 4, 6 AND 7 IN NORTH EVANSTON, BEING IN THE NORTHEAST FRACTIONAL $\frac{1}{4}$ AND THE NORTH $\frac{1}{2}$ OF THE SOUTH EAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRNCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 10-12-206-004