PREPARED BY:

JAMES B. CARROLL, ESQ. 2400 West 95th Street, Suite 501 Evergreen Park, Illinois 60805 (708) 422-3766

MAIL TO: David J. Spedale, Vice-President Founders Bank 5825 W. 111th St. Worth, IL 60482



REAL ESTATE INDEX

1603 Orrington Ave - Lower Level Evanston, Illinois 6020

NON-DISTURBANCE, SUBORDINATION & ATTORNMENT AGREEMENT

PI FASE INITIAL

THIS NON-DISTURBANCE, SUBORD/NATION & ATTORNMENT AGREEMENT ("Agreement"), is nade and entered into by between and among Foundars Bank, a corporation organized and existing under the laws of the State of Illinois, 6825 W. 111th Street, Worth, IL 60482, not personally, but as Trustee under the provisions of a Deed in Trust recorded and delivered to the undersigned pursuant to a Trust Agreement dated October 6, 2000, and known as Trust 5758, ("Lessor" herein), FOUNDERS BANK, 6825 W. 111th Street, Illinois 60482 ("Lender" herein); and WELLS FARGO FINANCIAL ("Lessee"): ACCEPTANCE ILLINOIS, INC.

RECITALS:

Lessor is the owner and holder of fee simple title in and to certain real property (the "Premises") described A. on Exhibit "A" attached hereto and incorporated by reference and situated in Cook County, Illinois and

February/ 12, 1996

Lessee and Lessor's predecessor in title or the Beneficiary of Lessor's predecessor in title have entered into a certain lease dated 3/30/146 (the "Lease") demising that part of the Premises commonly known as Unit (Store) No. 11,12 8600 W. 159th St., Orland Park, IL 60462, (the "Leased Premises") to Lessee; and

PLEASE INITIAL

Said Lease has been assigned to Lessor by Lessor's predecessor in title or the Beneficiary of Lessor's predecessor in title. By execution of this Agreement, Lessee acknowledges such Assignment.

Lessor has made, executed and delivered to Lender one certain Note (the "Note") in the amount of \$2,500,000.00 secured by a Mortgage ("Mortgage") of the Premises dated the same date as the Mortgage, which Mortgage was filed for record in the Office of the Cook County Recorder ("Office") on

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	2000 as Document No. ; and
D.	As additional consideration for the Note, Lessor has absolutely assigned to Lender the Lease by an Assignment of Rents ("Assignment") dated the same date with the Mortgage which Assignment was filed for record in the aforesaid Office on, 2000 as Document No, and

PLEASE

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Lender requires, as a precondition to providing financing for the Premises, that Lessee subordinate to Lender Lessee's right, title and interest in the Leased Premises as required by Paragraph 3.1(M) of the Lease.

NOW, THEREFORE, in consideration of the mutual promises herein contained and other good and valuable onsideration, the receipt and sufficiency whereof are hereby acknowledged, Lessee, Lessor and Lender, intending o be legally bound hereby, covenant and agree as follows:

- 1. The Recital, above are incorporated herein as Paragraph 1 as if fully restated.
- 2. Provided Lessee is not in default in the payment of rent, taxes, utility charges or other sums payable by Lessee under the terms of the Lesse or under any other provision of the Lesse and Lessee is then in possession of the Leased Premises:
 - a). The right of possession of Less 2 to the Leased Premises and all of Lessee's rights provided for in the Lease shall not be affected or disturbed by I ender in the exercise of any of its rights and remedies under the Note, the Mortgage or the Assignment; and
 - b) In the event Lender obtains title to the Leas of Premises through foreclosure under the Mortgage or otherwise, Lessee agrees to continue occupancy of the Leased Premises under the same terms and conditions of the Lease and will attorn to the Lender, its successors or assigns, to the same extent and with the same force as if Lender were the Lessor under the Lease.
- Lender shall be entitled, but not obligated, to exercise the ciains, rights, powers, privileges, options and remedies of the Lessor under the Lease and shall be further entitled to the benefits of, and to receive and enforce performance of, all of the covenants to be performed by Lessee under the Lease as though Lender were named therein as the Lessor. Lender shall not, by virtue of the Assignment or this Agreement, be or become subject to any liability or obligation to Lessee under the Lease or otherwise, until Lender shall have of rained title to the Leased Premises, by foreclosure or otherwise, and then only to the extent of liabilities or obligations accruing subsequent to the date that Lender has obtained title to the Leased Premises.
- 4. Without Lender's prior written approval, Lessee shall not pay an installment of rent or any part thereof more than thirty (30) days prior to the due date of such installment. Unless so approved by Lender, Lender shall not be bound by and shall be entitled to recover from Lessee, as rent under the Lease, any payment of the rent or additional rent made by Lessee to or at the direction of Lessor for more than one month in advance or paid by an amendment or modification of the Lease.

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- After notice is given to Lessee by Lender pursuant to the Assignment, which notice will be given only if Lessor is in default under the terms of the Note and Mortgage aforesaid, that the sums due under the Lease should be paid to Lender, Lessee shall pay to Lender, or in accordance with the directions of Lender, all rentals and other monies due and to become due to Lessor under the Lessor hereby expressly authorizes Lessee to make such payments to Lender and hereby releases and discharges Lessee of, and from liability to Lessor on account of any such payments.
- Except as otherwise provided in Paragraph 2 herein and above, the Lease and Lessee's leasehold estate created thereby, including all rights and options to purchase the Leased Premises, shall be and are completely and imconditionally subject and subordinate to the lien of the Mortgage and to all the terms, conditions and provisions thereof, to all promotes made or to be made thereunder, and to any renewals, extensions, modification or replacements thereo?
- This Agreement shall inure to the benefit of and shall be binding upon Lessee, Lessor and Lender, and their respective heirs, personal representatives, successors and assigns. In the event of any one or more of the provisions contained in this Agricement shall for any reason be held to be invalid, illegal or unenforceable, in any respect, such invalidity, illegality or enforceability shall not affect any other provisions of this Agreement, but this Agreement shall be construed as if such invalid, illegal or unforceable provisions had never been contained herein. This Agreement shall be governed by and con trued according to the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties he etc have caused this Agreement to be duly signed and attested by their respective duly authorized officers, members of managers as of the _____ day of November, 2000. LESSEE: WELLS FARGO FINANCIAL ACCEPTANCE

ILLINOIS, INC.

LESSOR:

INITIAL

Founders Bank a/t/u/t/a dated

& NOT PERSONALIMINATION 10/6/00 all a Prust 5758

It is expressly understood and agreed by and between the parties hereto, surking herein to the contrary not withstanding, that each and e.] of the warranties, indempities, representations, covernance, indempities, representations, the Trustes while in form purposeing—to be the warranties, indemnities, ispresentations, covenants, undertakings, and agreements of sal. Trustes are nevertheless each and every one of them, made and interact not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustes or for the purpose or with the intention of binding said trustes personally but a made and intended for the purpose of binding only that portion of the trust property specifically said Trustee not in its own it has, but solely in the exercise of the powers conferred upon it as such Trustes; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforce— a painst Founders Bank or any beneficiaries under said Trust Agreement, on account of this instrument or on account of any parameter of the said trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being any ressally waived and released.

TRUŚŔ OFFICER

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LAND TRUST ADMINISTRATOR

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CONTENT

APPV.D

Tenant agrees that this Subordination, Non-Disturbance and Attornment Agreement may be relied upon by any prospective purchaser or assignee of any mortgage of the demised premises provided, however, that nothing contained herein shall modify the terms of the Lease.

Notwithstanding anything contained in the Subordination, Non-Disturbance and Attornment Agreement to the contrary, the person or persons executing this agreement in behalf of the Tenant shall incur no personal liability with respect to Tenant's obligations or performance under the Lease and any extensions thereof.

UNOFFICIAL COPY

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Property of Coot County Clert's Office

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STATE OF IOWA	·.			wy		
COUNTY OF POLK)	\$\$.			PLEAS INITIA		
The undersigned, a notar Wyetta Hammer xnd xxx	y public in and for sa	id County and State, D	OO HEREBY CERTIFY that			
Vice Presidentxxxxxx	xxxxxxxxxxx	beWELLS FARGO ELL	NANCIAL -and			
personally known to me to be the sale before me this day in person and seven the said instrument pursuant to au Corporation as their free and volume	me persons whose name eally acknowledged that thority given by the La	es are subscribed to the for as Officers of said Comp rw, the Articles of Incorp	oregoing instrument, appeared pany they signed and delivered poration and By-Laws of said			
uses and purposes therein set forth.			CCEPTANCE ILLINOIS,			
GIVEN under my rand and	official seal this 20th	_day of November, 2000).	; .		
G.	ine Lyn	olo		!		
	Notary	PÜBLIC	RENEE REYNO MY COMMISSION EXP OCTOBER 11, 2	PIRES		
STATE OF ILLINOIS)	•		i		
COUNTY OF COOK)SS.)					
	,	4				
The undersigned, a notary public in and for said County and State, DO HEREBY CERTIFY that and						
to be an Officers of FOUNDERS						
persons whose names are subscribed to						
acknowledged that as such Officers, to						
TRUSTEE, and caused the corporate	seal of said Corporation	n to be affixed thereto, pr	ursuant to authority, given by			
the Board of Directors of said Corpor	ation as their free and vo	oluntary act, and as the fro	e and voluntary act and deed			
of said Corporation AS TRUSTEE	, for the uses and purpo	ses therein set forth.	$O_{x_{\alpha}}$			
		DECEMBER				
GIVEN under my hand and	official seal this <u>11TH</u>		00.			
OFFICIAL SEAL MARIANINE C VANEK NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JULY 19,2002	yansoné O. Va	nul	_			

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LENDER:	•
By: Karl Mulle David J. Spedale, Vice President	
Attest:	
STATE OF ILLINOIS COUNTY OF COOK COUNTY OF COOK	
The undersigned, a notary public in and for said County and State, DO HEREBY CERT and, personally known to me to be Officers of FOU Banking Corporation and personally known to me to be the same persons whose na foregoing instrument, appeared before me this day in person and severally acknowledged to Corporation, they signed and delivered the said instrument and caused the corporate sea affixed thereto, pursuant to authority given by the Board of Directors of said Corporation, act, and as the free and voluntary act and deed of said Corporation, for the uses and put	INDERS BANK an Illinois - ames are subscribed to the hat as such Officers of said as their free and voluntary
GIVEN under my hand and official seal this 30 day of Nevember, 2000.	OFFICIAL SEAL JEANINE M ENRIGHT NOTARY PUBLIC STATE OF ILLINOI MY COMMISSION EXP. SEPT. 14,200



EXHIBIT A LEGAL DESCRIPTION

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE WEST 30 ACRES THEREOF) OF SECTION 14, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN. DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE SOUTH LINE OF THE SOUTHWEST 1/4 WHICH IS 40.00 FEET WEST OF THE SOUTHEAST CORNER OF THE WEST 1/2. OF SAID SOUTHWEST 1/4; THENCE RUNNING NORTH A DISTANCE OF 42.68 FEET (MEASURED ALONG A LINE PARALLEL TO AND 40.00 FEET WEST OF THE EAST LINE OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 SAID PARALLEL LINE BEING THE WEST LINE OF 86TH AVENUE) TO A POINT ON THE NORTH LINE OF 159TH STREET AS DEDICATED BY DOCUMENT NUMBER 10909314, SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL BEING HEREIN DESCRIBED, THENCE CONTINUING NOR 1H ALONG SAID WEST LINE OF 86TH AVENUE, 535.32 FEET TO THE SOUTHEAST CORNER OF LOT 3 IN O'CLAN BROOK UNIT NUMBER 1; THENCE NORTH 89 DEGREES 49 MINUTES 30 SECONDS WEST ALCNOTHE SOUTH LINE OF SAID LOT 3 TO THE EAST LINE OF LOT 4 IN SAID ORLAN BROOK UNIT NUMBER 1; THENCE IN A SOUTHWESTERLY DIRECTION ALONG THE EAST LINES OF LOTS 1, 2 AND 4 IN ORLAN BROOK UNIT NUMBER 1 AND THE SOUTHERLY PROLONGATION OF THE EAST LINE OF SAID LOT 1 TO A POINT ON THE NORTH LINE OF 159TH STREET AS DEDICATED; THENCE EAST ALONG SAID NORTH LINE, A DISTANCE OF 355.36 FEET TO THE POINT OF BEGINNING (EXCELTING THEREFROM THE FOLLOWING DESCRIBED PARCEL: BEGINNING AT THE INTERSECTION OF THE WEST LINE OF THE ABOVE DESCRIBED TRACT WITH THE EXISTING NORTH RIGHT-OF-WAY LIFE OF 159TH STREET (PER DOCUMENT NUMBER 10909314), THENCE EAST ALONG THE SAID NOP, IF LINE, DISTANCE OF 155.00 FEET TO A POINT. THENCE NORTH ALONG A STRAIGHT LINE PERPENDICULAR TO SAID NORTH LINE, A DISTANCE OF 10.00 FEET TO A POINT, THENCE WESTERLY ALCIVG A STRAIGHT LINE, PARALLEL WITH 10.00 FEET NORTH OF THE EXISTING NORTH RIGHT-OF-WAY LUTE OF 159TH STREET TO THE WEST LINE OF ABOVE DESCRIBED TRACT; THENCE SOUTHWESTERLY ALONG SAID WEST LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS).

PIN NUMBER:

27-14-300-006-0000 AND 27-14-300-(N)-0000

COMMONLY KNOWN AS: 8600 WEST 159TH STREET, ORLAND PARK, IL 60462