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2007/016 10 001 Page 1 of 3  
2000-12-29 11:01:08  
Cook County Recorder 25.00

**RECORDATION REQUESTED BY:**

COLE TAYLOR BANK  
350 E. Dundee Road  
Wheeling, IL 60090



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**WHEN RECORDED MAIL TO:**

Cole Taylor Bank  
Loan Services  
P.O. Box 88452, Dept A  
Chicago, IL 60609-8452

**SEND TAX NOTICES TO:**

Balwant C. Patel and Dipika B. Patel  
2916 Leanne Court  
Northbrook, IL 60062

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)  
P.O. Box 909743  
Chicago IL 60690-9743

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 9, 2000, BETWEEN Balwant C. Patel and Dipika B. Patel, his wife, as tenants by the entirety, (referred to below as "Grantor"), whose address is 2916 Leanne Court, Northbrook, IL 60062; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Wheeling, IL 60090.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated November 4, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 16, 1999 in the Cook County Recorder's Office as Document Number 09073834

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 2 IN THE GREENS OF LANDWEHR, BEING A SUBDIVISION IN THE SOUTH-EAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2916 Leanne Court, Northbrook, IL 60062. The Real Property tax identification number is 04-20-400-047.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The credit limit of the "Home Equity Credit Agreement, Note and Disclosure" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$143,000.00 to \$182,500.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage exceed \$365,000.00.

The Prime Rate currently is 9.50% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of .500 percentage point below the Prime Rate.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Balwant C. Patel  
Balwant C. Patel

X Dipika B. Patel  
Dipika B. Patel

LENDER:

COLE TAYLOR BANK

By: [Signature]  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill)  
COUNTY OF Cook) ss

On this day before me, the undersigned Notary Public, personally appeared **Balwant C. Patel** and **Dipika B. Patel**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 02 day of Dec, 2000.

By [Signature] Residing at 350 E. [Address]

Notary Public in and for the State of Ill

My commission expires 8/9/2003

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12-09-2000  
Loan No 8399549

MODIFICATION OF MORTGAGE  
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Ill)

COUNTY OF Cook)

) ss



On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By INA M BREMAN-RUSSOTTO Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires 9-15-2004

Cook County Clerk's Office