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107/0120 02 001 Page 1 of 3

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Cook County Recorder 25.50



MODIFICATION AGREEMENT  
LOAN NO. 01-74741227

This agreement, made this the 22<sup>ND</sup> Day of DECEMBER 1999, by and between the Mortgagee, LIBERTY FEDERAL BANK, -owner of the mortgage hereinafter described, and the Mortgageo(r)s EUGENE AGRANOV AND SERAFIMA RAPOPORT, IN JOINT TENANCY, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

UNIT #208-W IN THE LOTUS CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL") THAT PART OF LOT 1 IN THE SUBDIVISION OF LOTS 1, 5 AND 6 IN OWNER'S SUBDIVISION OF THE W 1/2 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF SAID LOT, BEING ON THE CENTER LINE OF LINCOLN AVENUE; THENCE N ALONG THE W LINE OF SAID LOT, 421.10 FT.; THENCE E PARALLEL WITH THE N LINE OF SAID LOT TO A POINT ON THE E LINE OF THE W 1/2 OF THE SW 1/4 OF THE NW 1/4 OF SECTION 21 AFORESAID; THENCE S ALONG SAID E LINE OF THE S LINE OF SAID LOT; THENCE SW ALONG SAID S LINE TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATIONAL BANK & TRUST CO. OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 13, 1977 AND KNOWN AS TRUST #41396 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT 24193106; TOGETHER WITH AN UNDIVIDED 1.2542 PER CENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

REI TITLE SERVICES # B806990

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated MAY 16, 1997 and recorded MAY 21, 1997 in the recorder's office of COOK County, Illinois as Document Number 97359210, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated MAY 16, 1997 in the amount of TWENTY-FIVE THOUSAND AND NO/100 (\$25,000.00).

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Property of Cook County Clerk's Office

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The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 5500 LINCOLN AVE #208-W  
MORTON GROVE, IL 60053

PERMANENT TAX ID NO.: 10-21-119-110-1028

WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of FORTY THOUSAND AND NO/100 (\$40,000.00)

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, 15th DAY OF JUNE 2004.

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that EUGENE AGRANOV AND SERAFIMA RAPOPORT, thereby agree to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of FORTY THOUSAND AND NO/100 (\$40,000.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as was stated in the original promissory note dated MAY 16, 1997. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15<sup>TH</sup> Day of MAY 2004.

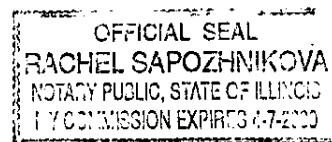
IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

Eugene Agranov  
EUGENE AGRANOV

Serafima Rapoport  
SERAFIMA RAPOPORT

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that EUGENE AGRANOV AND SERAFIMA RAPOPORT are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 22<sup>nd</sup> Day of DECEMBER 1999.

NOTARY PUBLIC  
Subscribed and sworn to before  
me this 27<sup>th</sup> day of Decem 1999  
at CHICAGO, Cook County, ILLINOIS  
Notary Public Rachel Sapozhnikova



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LIBERTY FEDERAL BANK,



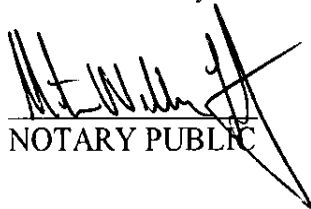
DONALD A. BERG, SR. VICE PRESIDENT



MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS  
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG, is personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth. Given under my hand and notarized the 22<sup>nd</sup> Day of DECEMBER 1999.



NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: *Mae To*  
LIBERTY FEDERAL BANK  
ONE GRANT SQUARE, P.O. BOX 386  
HINSDALE, IL 60521

