

ILLINOIS STATUTORY
SHORT FORM
POWER OF ATTORNEY FOR
PROPERTY



(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY

WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING IN YOUR BEHALF TERMINATES IT, YOUR AGENT, MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (REPRINTED IMMEDIATELY FOLLOWING THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

POWER OF ATTORNEY made this 28th day of December, 1999.

1. I, Alex J. Spadoni of 3 Baybrook Court, Oak Brook, Illinois 60523, hereby appoint Ziyad Naccasha, an attorney, of Chicago, Illinois 60601, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

BOX 333-CTI

Handwritten notes on the left margin: "No abstract", "99091500", "7849297", "4ND", "Mack", "W/C", and a dollar sign with a checkmark.

Handwritten initials "BMR" with a checkmark.

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(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- (a) Real estate transactions.
- (b) Financial institution transactions.
- ~~(c) Stock and bond transactions.~~
- (d) Tangible personal property transactions.
- ~~(e) Safe deposit box transactions.~~
- ~~(f) Insurance and annuity transactions.~~
- ~~(g) Retirement plan transactions.~~
- ~~(h) Social Security, employment and military service benefits.~~
- ~~(i) Tax matters.~~
- ~~(j) Claims and litigation.~~
- ~~(k) Commodity and option transactions.~~
- ~~(l) Business operations.~~
- ~~(m) Borrowing transactions.~~
- ~~(n) Estate transactions.~~
- (o) All other property powers and transactions.

2. In addition to the powers granted above, I grant my agent the following powers:

This Power of Attorney is restricted to the closing of the sale of a residence at 400 East Ohio, Unit 1104, Chicago, Illinois, with Babak Makhlesi, on my behalf, including co-signing any transfer documents and warranty deeds, and all other documents in connection therewith

(Real estate contract with Alex J. Spadoni as Seller, accepted by Seller on July 23, 1999.)

3. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

4. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

5. () This power of attorney shall become effective the date hereof

(Insert a future date or event during your lifetime, such as court determination of your disability, when you want this power to first take effect.)

6. () This power of attorney shall terminate on January 6, 2000

(Insert a future date or event, such as court determination of your disability, when you want this power to terminate prior to your death.)

7. If any agent named by us shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: Thomas Kaufmann, Querrey & Harrow, Ltd., 180 North Stetson, Suite 3500, Chicago, IL 69601

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

8. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.

9. I am fully informed as to all the contents of this form and understand the full impact of this grant of powers to my agent.

Signed: Alex J. Spadoni
Alex J. Spadoni

THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM BELOW.

Property of Cook County Clerk's Office

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STATE OF)
) SS.
COUNTY OF)

The undersigned, a notary public in and for the above county and state, certifies that Alex J. Spadoni, known to me to be the same person whose name is subscribed as principal to the foregoing Power of Attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principals, for the uses and purposes therein set forth, and certified to the correctness of the signature(s) of the agent(s).

Dated: 12-28-99

Florentina Rodriguez

Notary Public

(SEAL)



My Commission expires: 12-16-01

This document was prepared by:

NAME Ziyad I. Naccasha
ADDRESS Querrey & Harrow, Ltd.
180 North Stetson Avenue, Suite 3500
CITY Chicago
STATE Illinois
ZIP 60601

OR RECORDER'S OFFICE BOX NO. _____

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(The Above Space for Recorder's
Use Only)

LEGAL DESCRIPTION: See Attached Legal Description

STREET ADDRESS: 400 East Ohio - Unit 1104, Chicago Illinois 60611

PERMANENT TAX INDEX NUMBER: 117-10-208-014-1175

(THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY
FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL
ESTATE TRANSACTIONS.)

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CHICAGO TITLE INSURANCE COMPANY
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COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

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ORDER NO.: 1401 007849297 F1

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

UNIT 1104 IN THE BANCROFT CONDOMINIUM FORMERLY KNOWN AS THE STREETERVILLE 400 CONDOMINIUM, AS DELINATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1A:

LOT 25 IN CIRCUIT COURT PARTITION OF OGDEN ESTATE SUBDIVISION OF PART OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 4 FEET OF SAID LOT CONDEMNED FOR STREET PURPOSES) IN COOK COUNTY, ILLINOIS.

PARCEL 1B:

THE WEST 7 INCHES OF LOT 26 IN CIRCUIT COURT PARTITION OF OGDEN ESTATE SUBDIVISION AFORESAID; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26667639, AND AMENDED BY DOCUMENT 94261144, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-111 A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 26667639, AND AMENDED BY DOCUMENT 94261144.