IOFFICIAL COPY THIS INSTRUMENT WAS PREPARED BY and AFTER RECORDING RETURN TO: 00026656. LORY BOLDEZAR 1161/0135 04 001 Page 1 of 2000-01-11 14:12:27 M&I BANK FSB COLLATERAL DEPARTMENT Cook County Recorder 401 N EXECUTIVE DRIVE BROOKFIELD, WI 53005 W. B. A. 429 IL (10/6/ 4) .41143 Wisconsin Bankers Association 1997 15-20-418-096 DOCUMENT NO. Parcel Identification No. REAL ESTATE MORTGAGE SUBORDINATION AGREEMENT In consideration of Lender's granting any extension of credit or other financial accommodation to JEFFREY F GOODWIN AND LEANN GOODWIN ("Mortgagor") whether one or more), to Mortgagor and another or to another guaranteed or indorsed by Mortgagor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned Mortgagee ("Mortgagee") hereby subordinates to EQUITY PLUS MORTGAGE INC ("Lender") in the manner and to the extent described in this Agreement all interests, rights and title in the property described in paragraph 1 together with all privileges, herediments, ease neals, and appurtenances, all rents, leases, issues and profits, all claims, awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any (the "Property") under a nortgage or deed of trust from Mortgagor to Mortgagee March 26, 1998 and recorded in the Recorder's Office of COOK Illinois, in Book Page , as Documen. No 98270266 ("Mortgagee's Mortgage"). 1. Description of Property. The legal description of the Property is as follows. LOT 137 (EXCEPT THE WEST 7.0 FEET THEREOF) AND LOT 138 EXCEPT THE EAST 12 FEET THEREOF) IN GEORGE F. NIXON AND COMPANY'S CIVIC CENTER ADDITION TO WESTCHESTER, IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. If checked here, the description continues or appears on reverse side or attached sheet. 2. Superior Obligations. Mortgagee's right, title and interest in the Property as against any person other than Lender or L'ender's assignees is expressly reserved and not affected by this Agreement. As between Mortgagee and Lender, the priorities granted Lender by this Agreement are limited to and shall not exceed the obligations checked below ("Obligations"), provided the same are in fact secured by a properly recorded mortgage on the Property from Mortgagor to Lender ("Lender's Mortgage"): (a) The following note(s): :Note #1 dated March 20, 1998 and in the sum of \$, plus interest, from JEFFREY F GOODWIN AND LEANN GOODWIN (Name of Maker) to Lender. · Note #2 dated Now in the sum of \$ · N/A plus interest, from 200 10 TO 15 (Name of Maker) to Lender. and any renewals, extensions or modifications thereof, but not increases in principal amount. plus interest. (b) The sum of \$ N/A (c) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor.

3. Priority. Mortgagee agrees that the lien of Eender's Mortgage shall be prior to the lien of Mortgagee's Mortgage described above to the extent and with the effect described in paragraph 4 on the reverse side.

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- 4. Division of Proceeds. To the extent Mortgagee is entitled to them by virtue of Mortgagee's Mortgage, all claims, awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits of the Property, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all net proceeds arising from a foreclosure against the Property or a deed given in lieu of foreclosure ("Payments"), shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of Lender's Mortgage, notwithstanding terms and conditions to the contrary contained in Mortgagee's Mortgage, until the Obligations are paid in full or Lender's Mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's Mortgage is satisfied, Mortgagee shall deliver the Payments to Lender for application to the Obligations, indorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's Mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.
- 5. Protective Advances. If Mortgagor fails to perform any of Mortgagor's duties set forth in Mortgagee's Mortgage or in Lender's Mortgage, and if Mortgagee or Lender performs such duties or causes them to be performed, including paying any amount so required ("Protective Advances"), the Protective Advances shall be added to the Obligations if paid by Lender or, if paid by Mortgagee with the consent of Lender and secured by Mortgagee's Mortgage, given the priority accorded such advances under the Mortgagee's Mortgage as though this Agreement did not exist.
- 6. Successors and Assigns. This Agreement benefits Lender, its successors and assigns, and binds Mortgagee and its heirs, personal representatives, successors and assigns, and is not intended to benefit any other person or entity.

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Signed and Sealed	
M&I BANK FSB (SEAL)	
(Type of Organization)	
Manillada (SEAL)	(SEAL)
TOM HODER PERSONAL BANKING OFR	(SEAL)
BY: SLL YORK (SEAL) LEE ROZEK PERSONAL BANKING OFR	(OLAL)
(SEAL)	(SEAL)
(CEAL)	(SEAL)
(SEAL)	<u> </u>
ACKNOWLEDGMENT	
WISCONGIN	Or
STATE OF ILLINOIS ss.	175:
County of MILWAUKEE TO SS.	IVARY 5,2000
The foregoing instrument was acknowledged before me on An	TOTALY 3, A COO
by TOM HODGE AND LEE ROZEK	
	
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* JANET L. WENTLANDT	
Noton Bublio Illinois	Type or print name signed above
Notary Public, Illinois My Commission (Expires) (IX MARCH 2 2003 115 0 5 115)	renta, i
11.1 Common (Entre of 1.4)	