UNOFFICIAL C06/0037 20 001 Page 1 of 3
2000-01-11 09:44:03
Cook County Recorder 25.00



## SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETF, That THE JESUS ALEJANDRO YANEZ SUPPLEMENTAL CARE TRUST, being the owner and holder of a certain installment note executed by Beatriz Yanez, in the original amount of \$70,000, which is detect 9/17/98 and the same was recorded in the Cook County Recorder's Office on 10/1/98 as Document Number: 98883612, therein covering the real property commonly known as 7747 NORTH TRIPP SKOKIF IL 60076 and which premises is legally described as follows, to-wit:

LOT 30 IN BLOCK 8 IN ARTHUR DUNAS "L" EXTENSION SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 27, TOWNSFIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNT 7, I LINOIS.

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PERMANENT INDEX NUMBER: 10-27-220-001-0000

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and for and in consideration of the sum of ONE & 00/100ths DOLLARS and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of \$254,000 and made payable to NEW CENTURY MORTGAGE which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on \_\_\_\_\_\_\_ as Document Number: \_\_\_\_\_\_\_, therein covering the aforesaid premises; and further that in elien of the mortgage to NEW CENTURY MORTGAGE, shall be priority as if acquired, executed and recorded prior to the Mortgage to THE JESUS ALEJANDRO YANEZ SUPPLEMENTAL CARE TRUST.

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to THE JESUS ALEJANDRO YANEZ SUPPLEMENTAL CARE TRUST which was recorded as Document Number: 98883612, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of NEW CENTURY MORTGAGE which was recorded as Document Number: \_\_\_\_\_\_\_, and only to the extent as set forth herein.

1 of 3

BOX 333-CTT

7

## **UNOFFICIAL COPY**

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IN WITNESS WHEREOF	, has
caused this Subordination Agreement to be	e executed by its
and attested to by its	c executed by its
on this the day of	,
on this the day of	, 19
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Or	
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(Type or Print Name)	
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	1/5.
(Type or Print Name)  Its:  (Title)	

## **UNOFFICIAL COPY**

00026262

LAKE COUNTY
MY COMMISSION EXPIRES
JULY 6, 2001

STATE OF ILLINOIS )		
COUNTY OF Co OK) ss		
I, the undersigned, a Notary Public in and for said County a	and in the State aforesaid, do hereby	
certify that VEPE /ANEZ	, personally known to me	
to be the POPO	F BEATRIZ YANEZ	
known to me to be the TRUSTEC	of SUPPLEMENTAL CARE	
	bed to the foregoing instrument, appeared	
before me this day in person and severally acknowledged th		
	they signed and delivered the said instrument	
of writing in their capacity as corporate officers as their free and voluntary act, and as the free act of		
SAID POA AND TRUSTEE for the uses a	and purposes as set forth.	
Given under my hand and seal this me day		
<u>~</u> 0	Que N Welste	
	NOTARY PUBLIC	
	4	

RETURN THIS DOCUMENT AFTER RECORDING TO:

Lupe Yanez 7747 North Tripp Skokie, IL 60076