

UNOFFICIAL COPY

00028145

11/15/2001 32 001 Page 1 of 7  
2000-01-11 15:09:19  
Cook County Recorder 33.50

TRUST DEED

816336

(ASSIGNMENT OF RENTS  
COMBINED IN THIS DOCUMENT)



00028145

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made SEPTEMBER 27, 1999, between PULLMAN BANK AND TRUST CO.

a corporation organized under the laws of ILLINOIS, not personally, but as trustee u/t/a dtd 6/16/99 and known as Trust No. 7182428, herein referred to as "Mortgagor," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Mortgagor is justly indebted to the legal holder of the Installment Note hereinafter described, said legal holder from time to time being herein referred to as the Holder of the Note, in the principal sum of

(\$150,000.00) - ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars, evidenced by one certain Installment Note of the Mortgagor of even date herewith, made payable to THE ORDER OF BEARER

and delivered, herein referred to as the "Note," in and by which the Mortgagor promises to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid in accordance with the rate of interest and other terms and conditions as set forth in the Note until the Note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1ST day of OCTOBER ~~XX~~2019.

NOW, THEREFORE, the Mortgagor to secure the payment of the indebtedness evidenced by the Note, including interest thereon and any refinancing, extension, renewal or modification thereof, and the performance of the covenants and agreements herein contained by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents GRANT, REMISE, RELEASE, ALIEN and CONVEY unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the CITY OF CHICAGO, COUNTY OF COOK AND STATE OF ILLINOIS,

to wit:

**LOT 110 (EXCEPT SOUTHERLY 65 FEET) AND ALL OF LOT 111 IN DIVISION NO. 3 IN SOUTH SHORE SUDIVISION OF NORTH FRACTIONAL HALF OF SECTION 30, TOWNSHIP 28 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

4. In case of default therein, Trustee or the Holder of the Note may, but need not, make any payment or perform any act herein required of Mortgagee in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all

3. Mortgagee shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the Holder of the Note is required by law to have such insurance) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Holder of the Note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the Holder of the Note, such rights to be evidenced by the standard mortgage clause to be attached to each policy and shall deliver additional and renewal policies, to the Holder of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

2. Mortgagee shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to the Holder of the Note duplicate receipts therefor. To prevent default hereunder Mortgagee shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagee may desire to contest.

1. Mortgagee shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanics or other liens or claims for lien or charge on the premises superior to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to the Holder of the Note; (d) complete within a reasonable time any building or building now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

TO HAVE AND TO HOLD the premises, and the property, rights and interests pledged and assigned in the preceding paragraph, unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

AND FURTHER, as additional security for said payment and performance, Mortgagee does hereby pledge and assign to the Trustee from and after the date hereof (including without limitation any period of redemption), primarily and on a parity with the premises and not secondarily, (a) all rents, issues, proceeds and profits of the premises or any part thereof and all rents, issues, proceeds, profits, revenues, royalties, bonuses, rights and benefits now or hereafter due, payable or accruing (including without limitation all deposits of money as advance rent, for security or as earnest money or down payment for the purchase of all or any part of the premises) under all "Leases and Agreements", which term shall herein mean collectively any and all present and future leases, tenancies, licenses, material contracts (including without limitation contracts for the sale of all or any part of the premises) and other material agreements related to the ownership, use or occupancy of all or any part of the premises; (b) all Leases and Agreements; (c) all amounts payable or as compensation for any loss or destruction of or damage to all or any part of the premises, all fire and other hazard or casualty insurance policies related to the premises or any part thereof, and all proceeds of any such insurance policies; and (d) all amounts payable in lieu of or as awards in connection with any condemnation, eminent domain or other similar proceeding for any taking of all or any part of the premises or any right, title, interest or value related thereto.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagee may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled) and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagee or its successors or assigns shall be considered as constituting part of the real estate.

secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; fourth, any overplus to Mortgagor, its successors or assigns, as their rights may appear. Any rents, issues and profits from the premises received by the Holder of the Note or Trustee, after taking possession of the premises or pursuant to any assignment thereof under the provisions hereof or otherwise, shall, if and to the extent permitted by applicable law, be distributed and applied to or on account of the following, in such order of priority as Trustee or the Holder of the Note (or, in the case of a receivership, as the court) may determine: (a) the payment of any expenses incurred in the possession, operation, management and control of the premises, including reasonable compensation to Trustee or the Holder of the Note or any receiver that may be appointed and the fees of any managing agent (if management of the premises is delegated to such agent) and including lease commissions and other expenses of procuring tenants and entering into leases for the premises, (b) the payment of taxes, special assessments, water and sewer charges and other charges on the premises now due or which may become due or which may be or become a lien prior to the lien hereof, (c) the payment of any expenses incurred for any repairs, decorations, renewals, replacements, alterations, additions and improvements to the premises or the operation thereof, (d) the payment of any obligations secured hereby, the payment of any amount set forth in any judgment or decree of foreclosure and the payment of any deficiency which may result from any foreclosure sale, and (e), with respect to any remaining funds, to Mortgagor.

9. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the Court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) the indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; and/or (b) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the Note.

11. Trustee or the Holder of the Note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the Note or this Trust Deed, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the Note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor Trustee, such successor Trustee may accept as the genuine Note any note which bears an identification number purporting to be placed thereon by a prior Trustee or which conforms in substance with the description herein contained of the Note and which purports to be executed on behalf of the corporation herein designated as the maker thereof; and where the release is requested of the original Trustee and it has never placed its identification number on the Note, it may accept as the genuine Note any note which may be presented and which conforms in substance with the description herein contained of the Note and which purports to be executed on behalf of the corporation herein designated as maker thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, without a simultaneous designation of a Successor in Trust by the Holder of the Note, the then Recorder of Deeds of the county in which the premises are situated shall be or shall designate the Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness secured hereby or any part thereof, whether or not such persons shall have executed the Note or this Trust Deed. The word "Note" when used in this instrument shall be construed to mean "Notes" when more than one Note is used.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute

or the security hereof, whether or not actually commenced. commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, to time under the Note, when paid or incurred by Trustee or the Holder of the Note in connection with (a) any pro- hereby and immediately due and payable, with interest thereon at a rate equivalent to the rate applicable from time tures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expendi- of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or the Holder expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be of Trustee or the Holder of the Note for attorneys' fees, Trustee's fees, appraiser's fees, courtays for documentary and al indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf permitted by applicable law. In any suit to foreclose the lien hereof, there shall be allowed and included as addition- Trustee or the Holder of the Note may deem necessary or appropriate, and/or (c) take such other action as may be Note, and (viii) take such other action for the possession, operation, management and control of the premises as risks incident to the possession, operation, management and control of the premises by Trustee or the Holder of the Holder of the Note may deem reasonably necessary or desirable, (vii) insure and reinsure the premises and any repairs, decorations, renewals, replacements, alterations, additions and improvements to the premises as Trustee or issuance of any certificate of sale or deed to any purchaser or purchasers at any foreclosure sale, (vi) make any any redemption from sale, discharge of the indebtedness secured hereby, satisfaction of any foreclosure decree or subject to the lien of this Mortgage and upon any purchase or purchases at any foreclosure sale, notwithstanding provisions contained therein shall be binding upon Mortgagee or purchaser upon all persons whose interests in the premises are date of all obligations secured hereby, it being understood and agreed that any such leases and the options and other extensions, modifications and new leases may provide for terms or options for terms to expire beyond the maturity or becomes subordinate to the lien hereof, (v) extend or modify any lease or tenancy and make new leases, which such tenancy, lease or sublease, (iv) elect to disaffirm any tenancy, lease or sublease made subject here to which is terminate any tenancy, lease or sublease for any cause or reason which would entitle Mortgagee or the Lessor to cancel instituting actions for recovery of rent, actions in forcible detainer and actions in distress for rent, (iii) cancel or ter- to protect or enforce the payment of the rents, issues and profits from the premises, including without limitation such action, legal or equitable, as may, in Trustee's or the Holder of the Note's discretion, be necessary or desirable conduct any business thereon, with (ii) power to (i) collect all rents, issues and profits from the premises, (ii) take agents and servants wholly thereon and possess, operate, manage and control the premises or any part thereof and accounts of Mortgagee or the their manager of the premises relating hereto, exclude Mortgagee and its beneficiaries, and take and maintain possession of all or any part of the premises and all documents, books, records, papers and any covenant, agreement or condition herein or in aid of the execution of any power granted herein, (c) enter upon complete foreclosure of the lien hereof, (b) institute proceedings in equity or at law for the specific performance of the Note or Trustee may, at its option and to the extent permitted by applicable law, (a) institute proceedings for the 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the Holder of

6. Mortgagee shall pay each item of indebtedness herein mentioned, both principal and interest, when due principal or interest on the Note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagee herein contained.

5. The Trustee or the Holder of the Note making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax

and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the rate applicable from time to time under the Note. Inaction of Trustee or the Holder of the Note shall never be con- sidered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagee. concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby Trustee for each matter expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the Holder of the Note to protect the Note to protect the premises and the lien hereof plus reasonable compensation to

16. Before releasing this Trust Deed, Trustee or its successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or its successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this Trust Deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this Trust Deed.

17. If all or any part of the premises or any interest therein, including, but not limited to, a beneficial interest in a land trust which holds title to the premises or any part thereof, is sold or transferred by Mortgagor without the prior written consent of the Holder of the Note, excluding (a) the creation of a lien or encumbrance subordinate to this Trust Deed; (b) a transfer by devise, descent or by operation of law upon the death of a joint tenant; or (c) the grant of any leasehold interest of three years or less not containing an option to purchase, the Holder of the Note may, at its option, declare all sums secured by and due under the Note and this Trust Deed to be immediately due and payable. Execution of Articles of Agreement for Deed or an Installment Contract shall also be considered a sale or transfer for purposes of this paragraph.

18. All of the terms and provisions of the certain loan commitment, (as stated in the offer of The South Shore Bank of Chicago) dated SEPTEMBER 27, 1999 addressed to and accepted by OCIE WINDHAM AND STEPHANIE WINDHAM as are not herein set forth and as are relevant and germane hereto and the loan secured by this Trust Deed, are hereby incorporated herein and made a part hereof as though fully set forth and recited herein to the extent they are not inconsistent with any provisions of this Trust Deed.

19. Additional Payment due hereunder: In addition to each monthly payment of principal and interest under the Note, there shall be due and payable hereunder, and paid, monthly deposits of funds equal to one-twelfth (1/12) of the then last ascertained bill for general taxes on the premises, and such funds so paid shall be held by the Holder of the Note and used by said Holder to pay general taxes from time to time levied and due upon the premises. No interest shall accrue or become due upon any funds so deposited.

20. Mortgagor acknowledges that the proceeds of the Note shall be used for the purposes specified in Section 6404 (4) (1) (c) of Chapter 17 of the Illinois Revised Statutes; and that the principal obligation secured hereby constitutes a business loan within the purview and operation of said section.

21. Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgement creditors of Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

22. Mortgagor shall not, without the prior written consent of the Holder of the Note, (i) make any other pledge or collateral assignment of any Leases and Agreements or of any rents or other rights thereunder, or (ii) accept any installment of rent more than thirty (30) days before the due date of any such installment.

In Witness Whereof, Mortgagor has caused its corporate seal to be hereunto affixed and these presents to be signed by its Assistant Vice President and attested by its Assistant Secretary the day and year first above written.

PULLMAN BANK AND TRUST CO., as Trustee as aforesaid  
U/T #71-82428 and not individually

BY Debra D. Targonski Trust Officer  
ATTEST: Terri M. Bloom Assistant Secretary



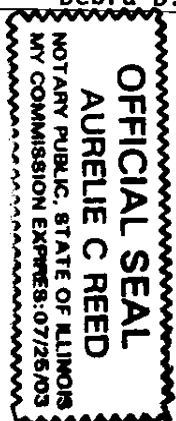
STATE OF ILLINOIS, } I, the undersigned  
COUNTY OF COOK } SS. a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT

Debra D. Targonski / Assistant Vice President and Terri M. Bloom Assistant Secretary of Pullman Bank and Trust Company

personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~President~~ Trust Officer and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 29th day of September, 19 99.

Aurelie C. Reed NOTARY PUBLIC



EXONORATION PROVISION RESTRICTING ANY LIABILITY OF THE TRUSTEE IS ATTACHED BY RIDER, AND IS EXPRESSLY MADE PART OF ORIGINAL DOCUMENTS HEREOF

00028145

Property of Cook County Clerk's Office

<p><b>IMPORTANT!</b></p> <p>FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALLMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.</p>		<p>FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY AND PIN HERE</p>
<p>Identification No. _____</p> <p>CHICAGO TITLE AND TRUST COMPANY,</p> <p>Trustee.</p>	<p>By _____</p> <p><i>[Signature]</i></p> <p>Assistant Secretary</p> <p><del>Assistant Vice President</del></p>	<p>FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY AND PIN HERE</p>
<p><b>THIS INSTRUMENT WAS PREPARED BY AND, UNLESS THE LOWER BOX IS CHECKED, SHOULD BE MAILED TO:</b></p> <p>THE SOUTH SHORE BANK OF CHICAGO</p> <p>7054 So. Jeffrey Blvd.</p> <p>Chicago, IL 60649</p> <p>Attn: Real Estate Department</p>		<p>PLACE IN RECORDER'S OFFICE BOX NUMBER <input type="checkbox"/></p>

815006

# UNOFFICIAL COPY

00028145

## MORTGAGE EXONERATION RIDER

This **MORTGAGE** with its companion Note, is executed by **PULLMAN BANK AND TRUST COMPANY**, not personally but as Trustee under its Trust No. 71-82428 in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said **PULLMAN BANK AND TRUST COMPANY**, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Trustee or on said **PULLMAN BANK AND TRUST COMPANY** personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied, herein contained, or on account of any warranty or indemnification made hereunder, all such liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right or security hereunder, and that so far as the Trustee and its successors and said **PULLMAN BANK AND TRUST COMPANY** personally are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantor, if any.

All the terms, provisions, stipulations, covenants and conditions to be performed by the undersigned, as to **HAZARDOUS SUBSTANCES**, are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or enforceable against the undersigned by reason of anything contained in said instrument.

**ALL REPRESENTATIONS AND WARRANTIES ARE THOSE OF THE TRUST BENEFICIARIES ONLY AND THE TRUSTEE ASSUMES NO RESPONSIBILITY FOR THE TRUTH OR ACCURACY THEREOF.**

Pullman Bank and Trust Company  
As Trustee Under Trust Agreement Dated  
6-16-99, # 71-82428  
Not Personally, But Solely As Trustee

Devin D. Sargondke  
Trust Officer

DATE: September 29, 1999

816336