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Cook County Recorder

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After Recording Mail To: LESTER ARNOLD 1409 WRIGHT BLVD SCHAUMBURG, IL 60193



This Document Prepared By:
KATE_CIAPPONI
Under The Supervision of
William Navolio
Oak Brook Bank
1400 Sixteenth St
Oak Brook IL 60523

PARTIAL RELEASE DEED

This Release Deed is made <u>August 18, 1998</u>, by <u>Oak Brook Bank;</u> <u>1400 Sixteenth Strest; Oak Brook, IL 60523</u>, an Illinois Banking Corporation ("the Bank").

Whereas, by a certain Mortgage and Security Agreement, dated September 28, 1995 and recorded in the Recorder's Office of COOK County, State of Illinois in Book ____, Page ____, as Document No. 95669314, the premises situated in the County of COOK, State of Illinois, and more particularly described as follows:

Property Address: Essex Club Subdivision, SCHAUMBURG, IL 60173 PIN: 07-23-211-005; 07-23-211-014; 07-23-211-017; 07-23-211-024; 07-23-209-002; 07-23-210-012; 07-23-212-027

PARCEL 1: OUTLOTS A, B, C, D, AND E IN ESSEX CLUB SUBDIVISION UNIT NUMBER 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 17, 1991, AS DOCUMENT NUMBER 91-027512.

PARCEL 2: OUTLOTS A AND B IN ESSEX CLUB SUBDIVISION UNIT 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 6, 1996 AS DOCUMENT NUMBER 96847772

were conveyed to the Bank, as Mortgagee, to secure the payment of an indebtedness in the principal amount of <u>NINE MILLION THREE SEVENTY</u> THOUSAND And No/100 Dollars(\$9,370,000.00) and

Whereas, said indebtedness was further secured by <u>ASSIGNMENT OF RENTS AND LEASES RECORDED AS DOC#95669315; FINANCING STATEMENT FILED OCT. 3, 1995 AS DOC#95U12396; FINANCING STATEMENT FILED OCT. 3, 1995 AS DOC# 95U12400 and</u>

Whereas, the indebtedness secured has been partially paid, satisfied and discharged.

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Now, Therefore, the Bank for and in consideration of the premises, and the sum of One Dollar, the receipt of which is hereby acknowledged, does hereby release the previously described real property from the lien created by the aforesaid Mortgage and the other described instruments, and does hereby release, quitclaim and convey unto OAK BROOK BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 18, 1995 AND KNOWN AS TRUST NUMBER 2789, and His/Her/Their heirs, successors, legal representatives and assigns, whatever right, title, interest, claim or demand the Bank may have acquired in, through or by said Mortgage and the other described instruments to the said property.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE WAS FILED.

In Witness Whereof, the Bank has caused this Release Deed to be executed by its duly authorized officers, and its corporate seal affixed on August 18, 1998.

OAK BROOK BANK

Molly L. Shotwell, V.P.

Attest by June 1. Champion, A.V.P.

STATE OF ILLINOIS

SS

COUNTY OF **DUPAGE**

I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Molly L. Snotwell, Vice President, of Oak Brook Bank And Wendy A. Champion, Assistant Vice President, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such V.P. and A.V.P. respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal August 18, 1998

"OFFICIAL SEAL"

DEBI A. BURDE

Notary Public, State of Illinois

My Commission Expires 06/22/99

NOTARY PUBLIC