RECORDATION REQUESTED BY: Community Bank of Lawndale 1111 South Homan Avenue Chicago, IL 60624

WHEN RECORDED MAIL TO: Community Bank of Lawndale 1111 South Homan Avenue Chicago, IL 60624

SEND TAX NOTICES TO:
Community Bank of Lawndale
1111 South Homan Avenue
Chicago, IL 60624

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	1195/0088 10 001 Page	i of 3
2000-01-13		10:00:25
	Cook County Recorder	25.00

[Space Above This Line is For Recording Data]

This Modification of Mortgage prepared by

Community Bank of Lawndale 1111 South Homan Avenue Chicago, IL 60624

3/n/

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 13, 1999, is made and executed between Charlene E. Sharpe, whose address is 1619 S. Central Park, Chicago, II. 60623; a widow (referred to below as "Grantor") and Community Bank of Lawndale, whose address is 1111 South Homan Avenue, Chicago, IL 60624 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 11, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Document number 96488546 recorded on June 25, 1996 in the Office of the Recorder of Deeds, Cook County, Illinois, between Grantor and Lender.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 111 WOOD'S LAWNDALE SUBDIVISION BEING A SUBDIVISION OF THAT PART LYING NORTH OF OGDEN AVENUE OF EAST 1/2 OF WEST 1/2 OF WEST 1/2 TOGETHER WITH THE NORTH 265 FEET OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1613 South Central Park , Chicago, IL 60623. The Real Property tax identification number is 16–23–400–004–0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Notwithstanding any provision to the contrary contained in the Note or Mortgage, interest on the Note balance shall accrue at a fixed rate of 9.00%. Notwithstanding anything to the contrary contained in the Note or Mortgage, all outstanding principal together with accrued and unpaid interest and all other sums due and owing under the Note shall be due and payable on December 01, 2004 ("Maturity Date").

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain RNX 333

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Property of Cook County Clerk's Office

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 13, 1999.

the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This vaiver applies not only to any initial extension or modification, but also to all such subsequent

GRANTOR:

actions.

Charlene E. Sharpe, Individually

LENDER:

00033599

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT				
STATE OF ILLINOIS)			
) SS			
COUNTY OF COOK)			
be the individual described i	n and who executed the Moo s or her free and voluntary act	ersonally appeared Charlene E. Sharpe , to me known to diffication of Mortgage, and acknowledged that he or she t and deed, for the uses and purposes therein mentioned. day of 1999		
By Delines A	elly	Residing at/// S Homon, Chyp &		
Notary Public in and for the	State of Stellingis			
My commission expires $\int_{-\infty}^{\infty}$	2-24-2000	OFFICIAL SEAL DELORES KELLY NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 12-24-2000		
	LENDER ACKNO	OWLEDGMENT		
STATE OF ILLINOIS)			
) SS	0.		
COUNTY OF COOK)	7,6		
On this 13 Public, personally appeared	day of Deanh Denin Boya	before me, the undersigned Notary and known to me to be the Loan that executed the within and forceding instrument, and		
acknowledged said instrumer Lender through its board of d	nt to be the free and voluntary irectors or otherwise, for the i	that executed the within and foregoing instrument and y act and deed of the said Lender, duly authorized by the uses and purposes therein mentioned, and on oath stated ent and that the seal affixed is the corporate seal of said		
By Delores tel	ly	Residing at /// S. Homan, Orgoboba		
Notary Public in and for the	State of Ale	, , ,		
My commission expires		OFFICIAL SEAL DELORES KELLY NOTARY PUBLIC, STATE OF ILLINOIS NOTARY PUBLIC STATE OF ILLINOIS		
	00033599	MY COMMISSION EXPIRES 12-24-2000		

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