Cook County Recorder

25.00



C.F.I./CX all

AGREEMENT TO AMEND AND RESTATE PARTICIPATION AGREEMENT, JUNIOR NOTE AND JUNIOR MORTGAGE

(Single-Family Rehabilitation Program)

Project Number: 98-PI-046-07

This Agreement is entered into effective September 30, 1999 by and between the West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency (the "Lender") and Trumell Lee, married to Patricia Lee (the 'Mortgagors').

WHEREAS, the West Suburban n'eichborhood Preservation Agency and the Mortgagors executed a Single-Family Rehabilitation Program Owners Participation Agreement the ("Agreement") dated May 11, 1999 to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the West Suburban Neighborhood Preservation Agency a Junior Mortgage Note dated May 11, 1399 wherein the Mortgagors promise to pay to the order of the West Suburban Neighborhood Preservation Agency the principal sum of Seventy-Five Thousand Two-Hundred Twelve and 00/100 Dollars (\$75,212.00) (the "Note") in repayment of a loan to the Mortgagor from the owners in like amount, together with interest thereon (the "Loan"), in installments as set forth therein.

WHEREAS, the Mortgagors also executed and delivered to the Agency a Junior Mortgage (the "Mortgage") dated May 11, 1999, and recorded on June 11, 1999 as document \$99564479, to secure the indebtedness set out in the Note which Mortgage conveyed an interest in the property as described herein:

Lot 31 and the north 1/2 of lot 30 in block 10 in Bradish and Mizner's addition to Riverside being a subdivision of the east 1/2 of the northeast 1/4 of section 24, township 39 north, range 12, east of the third principal meridian, in Cook County, Illinois.

1434 Marengo Forest Park, IL

15-24-211-017

WHEREAS, (\$77,283.00) was expended on the rehabilitation project, and, therefore, the Mortgagors and the Agency wish to amend and restate the Junior Note and the Junior Mortgage to correct the amount of the funds secured by the Junior Note.

WHEREAS, the West Suburban Neighborhood Preservation Agency and the Mortgagors both wish to correct the property record in relation to the Mortgage.



UNOFFICIAL COPY

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

1. **RECITALS**

That the foregoing recitals are incorporated herein and made a part hereof by reference.

2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That the West Suburban Neighborhood Preservation Agency and the Mortgagors hereby agree that the principal amount of the Agreement, Junior Note and Junior Mortgage shall be amended and restated to be Seventy-Seven Thousand Two Hundred Eigl ty-Three and 00/100 Dollars (\$77,283.00) and shall no longer be the amount of Seventy Five Thousand Two-Hundred Twelve and 00/100 and 00/100 Dollars (\$75,212.00).

3. REMAINING TERMS, CONDITIONS AND COVENANTS

That the Owners and the Mortgagor agree that all other terms, conditions and covenants of the Agreement, Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

MORTGAGORS

Frumell Lee

Of Colling Clart's Office Patrica Lee, wife of Trumell Lee is executing this document for the sole purpose of waiving her Homestead rights.

West Suburban Neighborhood Preservation Agency

Peter LaPorte - Executive Director

ATTEST:

UNOFFICIAL COPY

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, Doris Wolf, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Peter La Porte, personally known to me to be the Executive Director of West Suburban Neighborhood Preservation Agency, an Illinois intergovernmental agency, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as the free and voluntary act of the aforesaid agency, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of September, 1999.

Oris Wolf - NOTARY PUBLIC

My Commission expi es: March 3, 2001

OFFICIAL SEAL DORIS WOLF

STATE OF ILLINOIS

SS

COUNTY OF COOK)

I, Doris Wolf, a Notary Public in and for eard County, in the State aforesaid, do hereby certify that Trumell Lee and Patrica Lee personally known to me, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of September, 1999.

Don's Walf NOTARY PUBLI

OFFICIAL SEAL

My Commission expires: March §

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:03/03/01

Prepared by: The West Suburban Neighborhood Preservation Agency

3200 Washington Blvd. Bellwood, IL 60104

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