

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

INDYMAC CLCA SPC I, INC., 155 North Lake Avenue - 11th Floor Pasadena, CA 91101 Attn: Drinda Cook CLCA Loan No. 50-3340000

Address of Property: Vacant Land South of and East of Eighth Avenue DesPlaines, Illinois 60016

Tax I.D. No. 09-07-/12-007

85

CORPORATE ASSIGNMENT

INDYMAC CLCA SPC I, INC., a Delaware corporation ("Assignor"), having an address at 155 North Lake Avenue, 11th Floor, Pasadenzi, CA 91101, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby grants, assigns and transfers to INDYMAC MORTGAGE HOLDINGS, INC., a Felavare corporation (previously known as INMC Mortgage Holdings, Inc., formerly known as CWM Mortgage Holdings, Inc., successor by merger to Independent Lending Corporation dba Construction Lending Corporation of America) having an address at 155 North Lake Avenue, 11th Floor, Pasadena, CA 91101 all Assignor's right title and interest in, to and under the loan documents, more particularly described on Exhibit "A" attached hereto, together with (a) the Promissory Note or Notes therein described or reformed to (together with all documents described on Exhibit "A," the "Loan Documents"), the money due and to become due thereon with interest, and all rights accrued or to accrue under said Loan Documents, as those Loan Documents may be amended, modified or extended in the future, (b) all other documents or instruments evidencing, securing, governing or relating to the Loan Documents, (c) all other collateral sequency. Documents.

IN WITNESS WHEREOF, Assignor has duly executed this Corporate Assignment on this 7th day of December, 1999.

INDYMAC CLCA SPC I, in 10., a Delaware corporation

Collette Witting
Vice President

State of California }
County of Los Angeles }

On <u>December 22,1996</u> personally appeared Collette Witting, Vice President, personally known to me (expressed to me on the basis of satisfactory-evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the entity upon behalf of which the person acted executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature: Drinda & Cook

Drinda S. Cook

Typed, Printed or Stamped Name of Notary Public

My commission expires: May 31, 2002

DRINDA S. COOK
Commission # 1185517
Notary Public - California
Los Angaeles County
My Comm. Expires May 31, 2002

3 pm

UNOFFICIAL COPY

EXHIBIT "A"

SCHEDULE OF RECORDED LOAN DOCUMENTS

Construction Mortgage, Assignment of Rents, Security Agreement and Fixture Filing

Dated October 15, 1997 Amount \$8,000,000.00

Executed by: Westfield Development Corporation of Illinois, an Illinois corporation

Recorded: October 31, 1997 Instrument No.: 97817207

County: Cook State: Illinois

Doenth Or Cook County Clark's Office

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EXHIBIT "B"

Loan Number 50-3340000

LEGAL DESCRIPTION

LOTS 1 THROUGH 12, 14 THROUGH 57, OUTLOT 58, AND OUTLOT 60 IN MOEHLING FARMS SUBDIVISION BEING A RESUBDIVISION OF PART OF LOT 5 BD1
PART C
ORTH, RAN
THE PLAT 1.
IN COOK COUN. IN CONRAD MOEHLING'S SUBDIVISION OF PART OF THE WEST 1/2 OF FRACTIONAL SECTION 8 AND PART OF THE EAST 1/2 OF FRACTIONAL SECTION 7, ALL IN TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLATETHEREOF RECORDED JULY 1, 1997 AS DOCUMENT NO. 97474991, IN COOK COUNTY, ILLINOIS.