SUBORDINATION OF CIPTO IAL COMPOSITION OF PAGE 1 of 2 2000-01-14 11=13=01 Cook County Recorder 23.00

Mail to: Harris Trust & Savings Bank 150 W. Wilson Palatine, IL 60067 Account # 6100100460



The above space is for the recorder's use only

PARTY OF THE FIP.ST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 19 day of JUNE 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97437548 ntage by DAVID A. TETZLAFF and KRIS L. TETZLAFF, BORROWER(S) to secure an indebtedness of **TWELVE TRICUSAND AND 00/100** DOLLARS; and WHEREAS; Borrower(s) is/are the owner(s) of the following described feel Estate situated in the County of COOK in the State of Illinois, to wit:

Legal Description: LOT 36 IN FAIR MIADOWS PLANNED DEVELOPMENT PLAT OF PART OF THE SOUTH OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 02-01-105-036

Property Address: 2015 N. WAINWRIGHT COURT, PALATINE, IL 60074

PARTY OF THE SECOND PART: BEN FRANKLIN BANK OF ILLINOIS, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the day of the Second Part dated the first Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED FIGHT THOUSAND, FIVE HUNDRED AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: DECEMBER 27, 1999

PHILMP GUTMAN, VICE PRESIDENT

MARYIN WALLACE, CONSUMER BANKING OFFICER



UNOFFICIAL COPY

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STATE OF ILLINOIS}

} SS.

County of Cook}

I, Laura Vogel, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PHILLIP GUTMAN personally known to me to be the VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and MARVIN WALLACE, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this December 27, 1999.

** "OFFICIAL SEAL"
Laura E. Vogel
Notary Public, State of Illinois
My Commission Exp. 05/21/2001
**
**Multiple State of Illinois
**Multiple State of Il

Laura Vogel, Notary

Commission Expires AUGUST 16, 2000

SUBORDINATION OF LIEN

(Illinois)

FROM:

TO:

Mail To: Harris Trust and Savings Bank 150 W. Wilson

Palatine, IL 60067