

UNOFFICIAL COPY

00041046

2/18/00 1 05 001 Page 1 of 7
2000-01-18 11:49:39
Cook County Recorder 63.00

ASSIGNMENT AND ASSUMPTION OF MORTGAGE



This Assignment and Assumption of Mortgage (the "Assignment") is made this of October 1999, by and between Mark T. Bowman and Glenn L. Glass, Trustee of the Glenn L. Glass Trust dated August 13, 1996, collectively ("Assignor") and Glennmark LLC, an Illinois limited liability company ("Assignee") and Hinsdale Bank and Trust Company ("Lender") with respect to the Mortgage as defined below.

①
7837407024K

7pm

WITNESSETH

WHEREAS, Glenn L. Glass was one of the signatories on the Mortgage; and

WHEREAS, Glenn L. Glass has assigned his interest to Glenn L. Glass, Trustee of the Glenn L. Glass Declaration of Trust dated August 13, 1996; and

WHEREAS, Assignee has agreed to assume title to and Assignor has agreed to convey to Assignee all the land described on Exhibit A, attached hereto and made a part hereof, together with all improvements situated on such land (such land and improvements being hereinafter collectively referred to as the "Real Property"); and

WHEREAS, the Real Property is subject to a Mortgage made by Glenn L. Glass and Mark T. Bowman to Hinsdale Bank and Trust Company dated April 29, 1996, and recorded with the Cook County Recorder on May 6, 1996, as Document No. 96342075 (the "Mortgage") and;

WHEREAS, the Real Property is subject to an Assignment of Rents made by Glenn L. Glass and Mark T. Bowman to Hinsdale Bank and Trust Company recorded May 6, 1996, as Document No. 96342076 ("Assignment of Rents"); and

WHEREAS, Assignor has agreed to assign, transfer and set over to Assignee the Mortgage and the Assignment of Rents together with all of Assignor's right, title and interest in and to the mortgage note secured thereby and payable in accordance therewith and the real estate described therein.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, for themselves and their respective successors and assigns, hereby agree as follows:

Mail to

This instrument prepared by:
Inez K. Tremain
TISHLER & WALD, LTD.
200 South Wacker Drive
Suite 2600
Chicago, Illinois 60606

BOX 333

1. Assignor does hereby assign and transfer to Assignee all of its right, title and interest in the Mortgage Note, Mortgage and the Assignment of Rents; provided however, that nothing herein stated shall act as a release or waiver of any claim which may arise as a result of or in connection with Assignor's failure to faithfully discharge all of its duties or responsibilities arising under the Mortgage Note, Mortgage and the Assignment of Rents on or prior to the date hereof.
2. Assignee hereby assumes and agrees to be bound by and to perform, keep and preserve all of the obligations, covenants and agreements of Assignor arising after the date hereof under and pursuant to the Mortgage Note, Mortgage and the Assignment of Rents.

IN WITNESS WHEREOF, the parties hereto execute the foregoing Agreement on the date first above written.

ASSIGNORS:



Mark T. Bowman



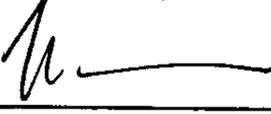
Glenn L. Glass, Trustee of the Glenn L. Glass Declaration of Trust dated August 13, 1996.

ASSIGNEE:

Glennmark LLC



Glenn L. Glass, Member



Mark T. Bowman, Member

ATTEST:



CONSENTED TO:

Hinsdale Bank and Trust

By: 

UNOFFICIAL COPY

00041046

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

On this 24th day of October 1999, before me Gregg Rottler, a Notary Public, personally appeared Mark T. Bowman, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF I have hereunto set my hand and official seal.

"OFFICIAL SEAL"
GREGG G. ROTTLER
Notary Public, State of Illinois
My Commission Expires 09/20/00
Gregg Rottler
Notary Public

My Commission Expires:

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

On this 24th day of October 1999, before me Inez K. Tremain, a Notary Public, personally appeared Glenn L. Glass, Trustee of the Glenn L. Glass Declaration of Trust dated August 13, 1996, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF I have hereunto set my hand and official seal.

Inez K. Tremain
Notary Public

My Commission Expires:

"OFFICIAL SEAL"
Inez K. Tremain
Notary Public, State of Illinois
My Commission Exp. 09/21/2001

UNOFFICIAL COPY

STATE OF ILLINOIS)
)
 COUNTY OF COOK)

SS

On the 24th day of October 1999, before me, Gregg Rotter, a Notary Public, personally appeared Mark T. Bowman who acknowledged himself to be a member of Glennmark LLC, an Illinois limited liability company, and that he, as such member, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the limited liability company by himself as such Member.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



 Notary Public

My Commission Expires:



Property of Cook County Clerk's Office

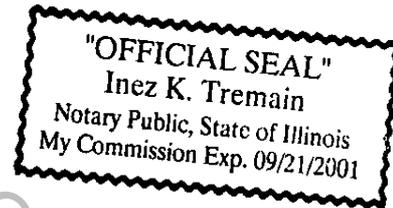
STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

On the 24th day of October 1999, before me, INEZ K TREMAIN a Notary Public, personally appeared Glenn L. Glass who acknowledged himself to be a member of Glennmark LLC, an Illinois limited liability company, and that he, as such member, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the limited liability company by himself as such Member.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Inez K. Tremain
Notary Public

My Commission Expires: 9-21-2001



Property of Cook County Clerk's Office

EXHIBIT A

LEGAL DESCRIPTION

Commonly Known As: 8012 West 111th Street
Palos Hills, Illinois

THE WEST 144 FEET OF THE EAST 344 FEET OF THE SOUTH 250 FEET OF THE EAST ½ OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 17 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 23-14-400-058-0000

Property of Cook County Clerk's Office