

UNOFFICIAL COPY

00054130

9/13/00 05 001 Page 1 of 3
2000-01-21 10:30:21
Cook County Recorder 25.00

PREPARED BY AND RETURN TO:

Leonard Stoecker
Prairie Material Sales, Inc.
One East Wacker Drive, Suite 2210
Chicago, Illinois 60601



00054130

Property of Cook County Clerk's Office

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that THE CIT GROUP/BUSINESS CREDIT, INC., a corporation of the State of New York, in its capacity as Collateral Agent, for and in consideration of the payment of a part of the indebtedness secured by the MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING, hereinafter mentioned, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto PRAIRIE MATERIAL SALES, INC., its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING, bearing date the 30th day of August, 1996, and recorded in the real property records of Cook County, Illinois on September 3, 1996 as Document Number 96672089 ("the Mortgage") to the following described premises, situated in the County of Cook, State of Illinois as follows, to wit

SEE ATTACHED EXHIBIT "A"

P.I.N.: Number: 07-33-201-113, 07-33-204-012 & 07-33-204-019

Address of Real Estate: 409 W. Wise Road, Schaumburg, Illinois 60193

together with all the appurtenances and privileges thereunto belonging or appertaining.

As to the premises not subject to this Partial Release of Mortgage, the Mortgage shall remain unmodified and in full force and effect.

BOX 333-CTI


7824071-DN-Tms (143)

00054130

UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the said THE CIT GROUP/BUSINESS CREDIT, INC. has caused these presents to be signed by its Vice President this 14th day of January, 2000.

THE CIT GROUP/BUSINESS CREDIT, INC.,
as Collateral Agent

By: 
Robert W. Agler
Title: Vice President

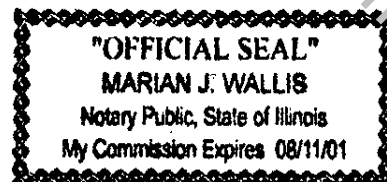
STATE OF ILLINOIS

COUNTY OF COOK

I, Marian J. Wallis, the UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert W. Agler, personally known to me to be a Vice President of THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President, he signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

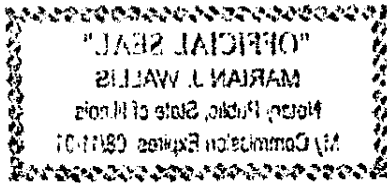
GIVEN under my hand and NOTARIAL seal this 14th day of January, 2000.





UNOFFICIAL COPY

Property of Cook County Clerk's Office



00054130

EXHIBIT A
UNOFFICIAL COPY
 CHICAGO TITLE INSURANCE COMPANY
LOAN POLICY (1992)
SCHEDULE A (CONTINUED)

POLICY NO.: 1401 007824071 D1

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

PARCEL 1: (PRAIRIE GROUP YARD 49; 409 WEST WISE ROAD; SCHAUMBURG, ILLINOIS)

THAT PART OF THE NORTH HALF OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SECTION 33 AFORESAID; THENCE NORTH 89 DEGREES, 54 MINUTES, 40 SECONDS WEST ALONG THE NORTH LINE OF SECTION 33 AFORESAID, 80.0 FEET; THENCE SOUTH 0 DEGREES, 05 MINUTES, 20 SECONDS WEST AT RIGHT ANGLES THERETO, 250.0 FEET; THENCE SOUTH 89 DEGREES, 54 MINUTES, 40 SECONDS, EAST PARALLEL WITH THE NORTH LINE OF SECTION 33 AFORESAID, 65.59 FEET TO THE EAST LINE OF SECTION 33 AFORESAID; THENCE NORTH 03 DEGREES, 23 MINUTES 15 SECONDS EAST ALONG SAID EAST LINE 250.35 FEET TO THE POINT OF BEGINNING (EXCEPT FROM THE ABOVE DESCRIBED PROPERTY TAKEN AS A TRACT, THAT PART LYING EAST OF A LINE DESCRIBED AS BEGINNING AT A POINT ON THE NORTH LINE OF SECTION 33 AFORESAID, 80.0 FEET WEST OF THE NORTHEAST CORNER OF SAID SECTION 33; THENCE SOUTH AT RIGHT ANGLES THERETO 70.95 FEET TO A POINT OF CURVE; THENCE SOUTHERLY ALONG AN ARC OF A CIRCLE CONVEX WESTERLY AND HAVING A RADIUS OF 355.0 FEET FOR A DISTANCE OF 150.27 FEET TO A POINT OF REVERSE CURVE; THENCE SOUTHERLY ALONG AN ARC OF A CIRCLE CONVEX EASTERLY AND HAVING A RADIUS OF 70.0 FEET FOR A DISTANCE OF 29.11 FEET TO A POINT OF TANGENCY; THENCE SOUTH ALONG A LINE TANGENT TO THE LAST DESCRIBED ARC FOR A DISTANCE OF 5.00 FEET TO A POINT IN THE SOUTH LINE OF SAID TRACT, 37.54 FEET EAST OF THE SOUTHWEST CORNER THEREOF. IN COOK COUNTY, ILLINOIS.

PARCEL 2: (PRAIRIE GROUP YARD 49; 409 WEST WISE ROAD; SCHAUMBURG, ILLINOIS)

THAT PART OF LOT E IN CENTEX-SCHAUMBURG INDUSTRIAL PARK UNIT 1, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF A LINE DRAWN FROM THE MOST SOUTHERLY CORNER OF LOT 2 IN BLOCK 5 IN CENTEX-SCHAUMBURG INDUSTRIAL PARK UNIT 6, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 33 AFORESAID TO THE P. C. ON THE EAST LINE OF LOT 1 IN BLOCK 5 IN CENTEX-SCHAUMBURG INDUSTRIAL PARK UNIT 1 AFORESAID, IN COOK COUNTY, ILLINOIS.

PARCEL 3: (PRAIRIE GROUP YARD 49; 409 WEST WISE ROAD; SCHAUMBURG, ILLINOIS)

LOT 2 (EXCEPT THE NORTH 218.8 FEET, AS MEASURED ALONG THE WEST LINE OF THE WEST 200.0 FEET, AS MEASURED ALONG THE NORTH LINE) IN BLOCK 5 IN CENTEX-SCHAUMBURG INDUSTRIAL PARK UNIT 6, BEING A SUBDIVISION OF THE NORTH HALF OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

00054130