

# UNOFFICIAL COPY

## MORTGAGE PAYOFF LETTER



November 15, 1999

New Beginnings Recovery Homes  
5967 West Lake Street  
Chicago, Illinois 60644

00055304

9287/0121 03 001 Page 1 of 3  
2000-01-21 15:36:05  
Cook County Recorder 47.50

Attn: Otis J. Williams

### Re: Mortgage Payoff Letter

As you know, Geoffrey died nearly two years ago. I have tried to handle the investment portfolio and I am unable to do so. I will be moving to Florida around Thanksgiving. My age and health will no longer allow me to continue working with you on your real estate projects.

This document is to:

1. validate the payment made by New Beginnings Recovery Homes to me, Bernie Levinson, on the monthly installment note agreed upon;
2. validate the remaining approximate balance; having received your last payment on November 5, 1999, the remaining balance is approximately \$60,000; and finally,
3. notify you that we have prepared and are filing the requisite documents to donate 5455 W. Rice and 5738 W. Erie to New Beginnings Recovery Homes.

I have decided to donate both properties (5455 W. Rice and 5738 W. Erie). I have consulted with my CPA, attorney and Financial Planner. We have decided that now is the best time to donate these properties to New Beginnings Recovery Homes. I need the tax write-offs from these properties. Since your agency is a 501 © 3 agency and tax exempt, we have agreed that this would be the most appropriate time to donate these properties.

The properties and any funds that should have been due to us shall become the property of New Beginnings Recovery Homes to do with in any manner that they deem necessary.

**MORTGAGE PAYOFF LETTER**

November 15, 1999

The undersigned, Bernie Levinson, of the 142 – Q Rodeo Drive, Covena, California 94040, hereby certifies that the mortgage, dated September 11, 1996, and the executed by Bernie Levinson and Geoffrey Colloff, as mortgagor, to New Beginnings Recovery Homes, Inc, as mortgagee, and recorded in the office of the Recorder of Deed of the County of Cook, State of Illinois together with the debt secured by said mortgage, has been satisfied, released, and discharged, and that the property secured thereby has been released from the lien of such mortgage effective November 15, 1999.

New Beginnings Recovery Homes Inc. has faithfully discharged its monthly responsibility for making a monthly payment of One Thousand Thirty Eight (\$1,038.00) and 00/100 on 5738 W. Erie since June 12, 1996. The last payment was received on November 6, 1999. During this period of time, we received only four late payments.

Effectively, November 15, 1999, this property belongs to New beginnings Recovery Homes. For the purposes of legality, we are recording this document with the Recorder of Deeds Office.

Mr. Reginald Blunt is my designated Chicago agent for the purposes of this transaction. Mr. Blunt can be contacted at 6205 South Langley, Chicago, Illinois 60639.

For the purposes of this transaction, the payoff amount would have been:

**Eighty Two Thousand (\$82,000.00) Dollars and no/cents.**

MORTGAGE PAYOFF LETTER

LEGAL DESCRIPTION

AUSTINS SUB OF BLK 10 IN AUSTINS FUB (SEE A) REC DATE  
12/10/1872

DOC NO: 00139484  
DOC NO: 00071625  
ST-TN-GR LOT 08 39 13 0000069

PIN 16-08-210-017

This property is commonly known as 5738 W. Erie Street, Chicago,  
Illinois 60644.

IN WITNESS WHEREOF, the undersigned has executed this release on  
November 15, 1999.

Bernie Levinson  
Signature of Mortgagee

STATE OF ILLINOIS  
COUNTY OF COOK

On November 15, 1999 be me, personally appeared \_\_\_\_\_,  
personally known to me (or proved to me on the basis of satisfactory  
evidence) to be the person (s) whose name (s) is/are subscribed to the  
within instrument and acknowledged to me that he/she/they executed  
the same in his/her/their signature (s) on the instrument the person (s),  
or the entity upon behalf of which the person (s) acted, executed the  
instrument.

WITNESS my hand and official seal.

John F. Sullivan  
Notary

"OFFICIAL SEAL"  
JOHN F. SULLIVAN  
NOTARY PUBLIC STATE OF ILLINOIS  
My Commission Expires 04/02/2000