SUBORDINATION AGREEMENT OFFICIAL COPY

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Cook County Recorder

25.00



### COLE TAYLOR BANK 5501 W 79th 2nd Flr. Burbank IL 60459

#### RECORDER'S STAMP

This agreement made the 22<sup>nd</sup> day of November, 1999, between Chester E. Jankowski and Jill T. Jankowski, husband and wife, hereinafter called "Bor.cwer", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Borrower is the owner in fee of premises situated at 1010 Coronet Lane, LaGrange, IL 60525 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner on holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 19<sup>th</sup> day of March, 1998, recorded in the Cook County Recorder's Office on the 8<sup>TH</sup> day of April, 1998 as Document Number 9827 33.4, being made by Borrower to Lien Holder to secure payment of Three Hundred Sixty Thousand and 00/100 dollars (\$360,000.00) and interest, and

Whereas, on condition that said mortgage be suborcingled in the manner hereinafter appearing, Cole Taylor Bank will accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 22<sup>nd</sup> day of November, 1999, made by Borrower to Cole Taylor Bank to secure payment of Forty 510 Thousand and 00/100 dollars (\$46,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce Cole Toylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above writter.

Borrower

Chester E. Jankowski

Borrower

Jill T. Jankowski

# **UNOFFICIAL COPY**

State of Illinois
County of (1)

Before me, the undersigned notary for said County and State, personally appeared Chester E. Jankowski and Jill T. Jankowski	i,
husband and wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the samfor the purpose therein contained.	ė
In Witness Whereof I bereunto set my hand and Official seal this 22 day of 1999.	
day of 147, 1999.	
Notary Public "OFFICIAL SEAL"	
ANTONIKIA L. GLOVER	
NOTARY PUBLIC STATE OF ILLINOIS	
My Commission Expires 10/14/2002	
Cole Taylor Bank (Lienholder)	
BY: A SW J 2	
John Morlock, Senior Vice Prosident	
State of Illinois County of Cook	
Before me, the undersigned notary for said County and State, personally appeared John Morlock, Senior Vice President, and known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose	1
therein contained.	
In Witness Whereoff hereunto set my hand and official seal this _6th day of	
Notary Public	
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NOTARY SUBLIC STATE OF ILLINOIS	
My Commission Expires 10/14/2002	
Ry Dele	
By flower /	
Its	
State of Illinois	
County of	
Before me, the undersigned notary for said County and State, personally appeared	
Its, known to me to be the person whose name is subscribed above, and acknowledged that executed the same for the purposes therein contained.	
In Witness Whereof J bereinnesser my hand and official seal this 670 day of 1999.	
$M_{0}$	
THE IT	
Notary Public OFFICIAL SEAL	
NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION FXPIRES 12 B 00	

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## **LEGAL DESCRIPTION**

LOT 9 IN CORONET VILLAGE, BEING A SUBDIVISION OF THE SOUTH ½ OF THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 18-17-409-012

Cook County Clerk's Office COMMON PROPERTY ADDRESS: 1010 CORONET LANE, LAGRANGE, IL 60525

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