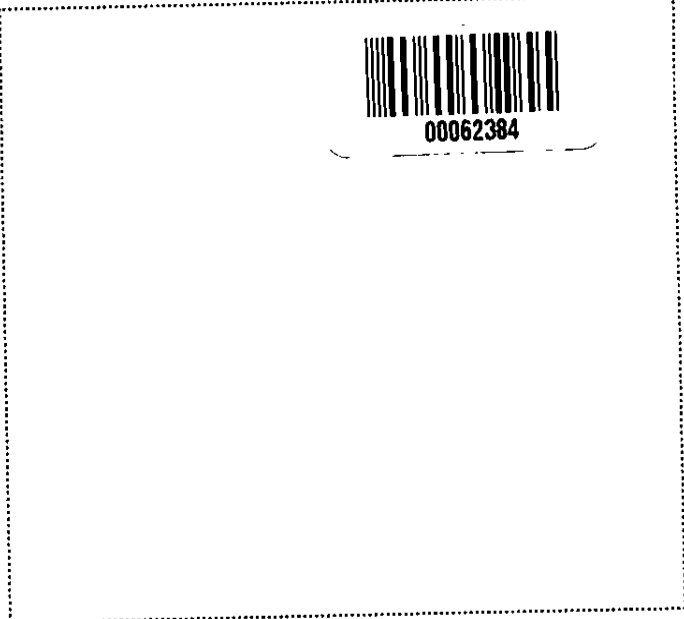


CERTIFICATE OF COMPLIANCE

Pursuant to Section 4.8 of that certain "Redevelopment Agreement, New Homes for Chicago Program, Austin Lighthouse LLC dated as of December 30, 1997 and between the City of Chicago an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Austin Lighthouse, LLC, c/o New England Builders having its principal office at 807 Greenwood Avenue, Evanston, Illinois 60201 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that Developer has substantially performed its obligation with regard to the completion of the single family home improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is based in reliance on that certain conditional certificate issued by Vee Enterprises, dated as of 12/13/99 certifying that the single family home is substantially completed in accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement), subject to the completion of the punch list items provided by Vee Enterprises, Department of Housing and the purchaser.



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LEGAL DESCRIPTION:

LOT 05 IN MILLS AND SON'S RESUBDIVISION OF BLOCKS 1, 2, 3 AND 4 IN TELFORD AND WATSON'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 39, NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 1016 North Kedvale Street
PIN - 16-03-412-035-0000

This Certificate of Compliance shall not constitute evidence that Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of Compliance to be duly executed in its behalf this 9 day of December 1999

CITY OF CHICAGO,
an Illinois municipal corporation

Karl Bradley
Karl Bradley - Deputy Commissioner
Department of Housing

UNOFFICIAL COPY

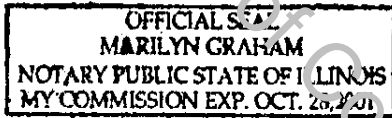
00062384

ADDRESS :1016 North Kedvale
PIN # 16-03-412-035-0000

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Marilyn Graham, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Karl Bradley, personally known to me to be the Deputy Commissioner of the Department of Housing of the City of Chicago, and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn to me acknowledged that as Deputy Commissioner, he signed on behalf of John G. Markowski, Commissioner of the Department of Housing, and delivered the said instrument pursuant to authority given by the City of Chicago, as his free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9 day of December, 1999



Notary Public

(SEAL)

My commission expires _____

Marilyn Graham

This Document prepared by:
Larry Haynes
Department of Housing
318 South Michigan - 4th Floor
Chicago, Illinois 60604

After recording, please return to:
Mark Lenz, Asst. Corp. Council
City of Chicago
10 North LaSalle, Room 1610
Chicago, Illinois 60602

Disbursement of the City Subsidy (as such term is defined in the redevelopment agreement) through
Escrow # 97076599-001 in the amount of \$20,000.⁰⁰ in City's Subsidy and 0 in HOME Subsidy.
Total Home Purchase Assistance subsidy in the amount of \$20,000.⁰⁰ is hereby authorized.

Funds are to be transfer from escrow account # 96039566-001

Richard J. Adler
Review by Agent / City of Chicago

DEC 16 1999
Date

Edward S. Ellis
Approve by Agent / City of Chicago

12-16-99
Date