

UNOFFICIAL COPY

00064726

3/1/00 14 001 Page 1 of 4
2000-01-26 09:59:06
Cook County Recorder 27.50



00064726

Return original to:
OnCall Special Loan Services
BANK OF AMERICA MORTGAGE
5151 Shoreham Place Suite 110
San Diego, CA 92122

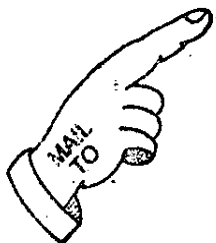
US Bank Loan No. 2211366
Servicer Real Estate Loan No. 0040517705

160900

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED



This Balloon Loan Modification ("Modification"), made this 1st day of September, 1999, between MARIA SALA ("Borrower(s)") and US Bank ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated SEPTEMBER 2, 1992, securing the original principal sum of U.S. \$70,000.00 and recorded in DOCUMENT #92-708803, of the REAL ESTATE LAND RECORDS of COOK County, ILLINOIS, and (2) the Balloon Note (the "Note") bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at 6451 C NORTHWEST HWY #2N, CHICAGO, ILLINOIS 60631,

the real property described being set forth as follows:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF
TAX ID #09-36-419-108-1027

To evidence the election by the Borrower of the **CONDITIONAL RIGHT TO REFINANCE** as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of September 1, 1999, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$64,060.87.

5-4
P-4
N-W
M-3
JHK

UNOFFICIAL COPY

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.250%, beginning September 1, 1999. The Borrower promises to make monthly payments of principal and interest of U.S. \$518.70, beginning on the 1st day of October, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 1, 2022, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at Bank of America Mortgage, 2810 N. Parham Road, Richmond, VA 23294, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac Uniform Instrument Form 3293 (5/93)

UNOFFICIAL COPY

[To be signed by all borrowers, endorsers, guarantors, sureties and other parties signing the Balloon Note]

US BANK

Debra S. Ringler, Vice President

Lorraine M. Jansen, Assistant Secretary

MARIA SALA (Seal)

(Seal)

[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]

STATE OF IL)
COUNTY OF COOK) ss.

The foregoing instrument was acknowledged before me this 17th day of August, 1999, personally appeared Maria Sala,

by Bogumila A. Donis and

Commission expires: Notary Public signature
OFFICIAL SEAL BOGUMILA A. DONIS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 8/15/01

Corporate Acknowledgment

STATE OF Minnesota)
COUNTY OF Ramsey)

The foregoing instrument was acknowledged before me this 9th day of SEPTEMBER, 1999,

by Debra S. Ringler and Lorraine M. Jansen

Commission expires:



Notary Public signature

This instrument drafted by:

On Call Special Loan Services
Bank of America Mortgage
5151 Shoreham Place Suite 110
San Diego, CA 92122

UNOFFICIAL COPY

9 2 7 0 8 0 5

UNIT NO. E-3 AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THE EASTERLY 1/3 OF LOT 8 (EXCEPT THE NORTHEASTERLY 163 FEET AND THE SOUTHWESTERLY 33 FEET THEREOF) IN THE SUBDIVISION OF THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH OF THE RAILROAD.

AND

THAT PART OF THE FOLLOWING LOTS AND ALLEY TAKEN AS A TRACT: LOT 12, LOT 13 AND LOT 14 (EXCEPT THE NORTHEASTERLY 20 FEET OF LOT 14 AND EXCEPT THAT PART THEREOF TAKEN FOR PUBLIC UTILITIES ALLEY BY PLAT OF

DEDICATION REGISTERED AS DOCUMENT NO. 1417931 IN GUNTHER'S SUBDIVISION OF LOT 6 OF THE SUBDIVISION OF THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE RAILROAD, AND ALL THAT PART OF THE NORTHWESTERLY AND SOUTHEASTERLY 16 FOOT PUBLIC ALLEY LYING NORTHEASTERLY OF AND ADJOINING THE NORTHEASTERLY LINE OF LOTS 12 AND 13, LYING SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF LOT 14, AND LYING NORTHWESTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF SAID LOT 12 PRODUCED NORTHEASTERLY 16 FEET IN SAID GUNTHER'S SUBDIVISION, LYING WESTERLY AND NORTHERLY OF THE FOLLOWING DESCRIBED LINES: BEGINNING ON THE SOUTHWESTERLY LINE OF SAID TRACT (SAID LINE BEING ALSO NORTHERLY LINE OF N. NORTHWEST HWY) AT A POINT 22.80 FEET SOUTHEASTERLY OF THE MOST WESTERLY CORNER OF SAID LOT 13; THENCE NORTHEASTERLY PARALLEL WITH THE NORTHWESTERLY LINE OF SAID TRACT 183.66 FEET; THENCE SOUTHEASTERLY, PARALLEL WITH SAID NORTHEASTERLY LINE OF NORTH NORTHWEST HIGHWAY, 29.00 FEET; THENCE NORTHEASTERLY, PARALLEL WITH NORTHWESTERLY LINE OF SAID TRACT 79.37 FEET; THENCE SOUTHEASTERLY, PARALLEL WITH SAID NORTHEASTERLY LINE OF NORTH NORTHWEST HIGHWAY, 42.12 FEET TO EAST LINE OF SAID TRACT, SAID EAST LINE BEING ALSO WEST LINE OF PUBLIC ALLEY, ALL IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT A TO DECLARATION OF CONDOMINIUM MADE BY THE NORTHWEST NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 15, 1975 AND KNOWN AS TRUST NO. 2853. RECORDED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 302786 TOGETHER WITH AN UNDIVIDED 1.77 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL OF THE UNITS AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

92708805