UNOFFICIAL CO452/8172 45 801 Page 1 of

2000-01-28 12:30:46

Cook County Recorder

23.00

QUIT CLAIM DEED



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This Instrument Prepared By:

Julie O. Ehrlich Jones, Day, Reavis & Pogue 77 West Wacker Drive Chicago, Illinois 60601

After Recording Neturn to:

Robert K. Hagan Hagan & Associates 200 East Randolph Suite 4322 Chicago, Illinois 60601

Address of the Property:

540 North Michigan Avenue Chicago, Illinois 60611

P.I.N.: 17-10-121-005-0000

QUIT CLAIM DEED

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THE GRANTOR, RN 540 HOTEL COMPANY, L.L.C., a Delaware limited liability company having an office c/o The John Buck Company, 233 South Wacker Drive, Chicago, Illinois 60606, for the consideration of Ten and no/100 (\$10.00) DOLLARS, and other good and valuable consideration in hand paid, CONVEYS and QUIT CLAIMS to CHICAGO 540 HOTEL, L.L.C., a Delaware limited liability company, having an office c/o LaSal's Hotel Advisors, 1401 Eye Street, N.W., Suite 900, Washington, D.C. 20005 an undivided interest, if any, in and to that certain:

(a) Block 119 Parking Easement Agreement (in favor of Block 121 Hotel/Retail) dated as of August 1, 1998 between RN 120 Company, L.L.C., a Delaware limited liability company and Grantor which was recorded on August 31, 1998 in the Cook County Recorder's Office as Document Number 98774492; and

(b) Emergency Exit Agreement dated as of January 21, 2000 between RN 124/125 Company, L.L.C., a Delaware limited liability company and Grantor which was recorded on 1/28/00 in the Cook County Recorder's Office as Document Number 100072922 (collectively, the "Agreements")

See Deed # 2 for Transfer 00 072923
Declarations + stamps 00 072923

CH: 1080514v2

Dated effective as of the day of January, 2000.

GRANTOR:

RN 540 HOTEL COMPANY L.L.C., a Delaware limited liability company

By: RN LAND DEVELOPMENT COMPANY, L.L.C., a Delaware limited liability company, its managing member

By: Buck River North L.L.C., a Delaware limited liability company, a Managing Member

STATE OF Allanoes COUNTY OF Look

And of Colling aid I, N. CLANKE a Notary Public in and for said Coun y, in the State aforesaid, DO HEREBY CERTIFY that Tark Q. D'ENNEY a manager of Buck River North L.L.C. ("Managing Member"), a managing member of RN Land Development Company, L.L.C. ("RN Land"), the managing member of RN 540 Hotel Company L.L.C. (the "Company"), personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Co-MANNEEL appeared before me this day in person and acknowledged that he signed at d d livered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Managing Member on behalf of RN Land on behalf of the Company for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this day of January, 2000.

commission expires: ush 29 2002

"OFFICIAL SEAL" ANNETTE M. CRANE Notary Public, State of Illinois My Commission Exp. 03/29/2002