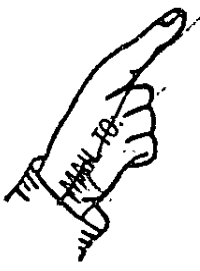


Mae Jo
American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173
847-517-5400 (Lender)



MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
Thomas L. Cavanagh Kristi Deuth Cavanagh		Thomas L. Cavanagh Kristi Deuth Cavanagh	
ADDRESS		ADDRESS	
23 Watergate S. Barrington, IL 60010		23 Watergate S. Barrington, IL 60010	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-382-4914	350-34-8463	847-382-4914	350-34-8463

30

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 20TH day of NOVEMBER, 1999, is executed by and between the parties indicated below and Lender.

A. On NOVEMBER 20, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$ 200,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date DECEMBER 29, 1992 as Document No. 92976395 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to NOVEMBER 20, 2004, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of NOVEMBER 20, 1999, the unpaid principal balance due under the Note was \$ 154,445.50, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

REI TITLE SERVICES # B813878

TL

KDC

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SCHEDULE A

LOT 119 IN THE COVES OF SOUTH BARRINGTON UNIT 4, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 23 Watergate
S. Barrington, IL 60010

Permanent Index No.(s): 01-26-300-019

SCHEDULE B

GRANTOR: Thomas L. Cavanagh


Thomas L. Cavanagh

GRANTOR: Kristi Deuth Cavanagh


Kristi Deuth Cavanagh
his wife (J)

GRANTOR:

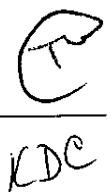
GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:



UNOFFICIAL COPY

BORROWER:

Thomas L. Cavanagh

BORROWER:

Kristi Death Cavanagh

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

Michael F. Burg
Senior Vice President

State of Illinois,
County of DuPage, ss.

State of Illinois,
County of DuPage, ss.

I, Brenda Queen a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas L. Cavanagh personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 11-20-99 by Michael F. Burg as Senior Vice President on behalf of the American Chartered Bank

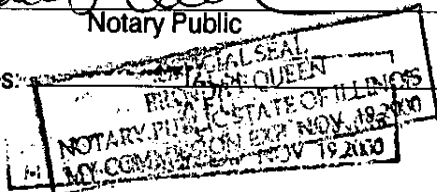
Given under my hand and official seal, this 20 day of 11-99

Given under my hand and official seal, this 20 day of 11-99

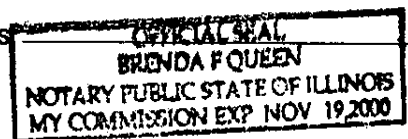
Brenda Queen
Notary Public

Brenda Queen
Notary Public

Commission expires:



Commission expires:



Prepared by and return to: American Chartered Bank

TL
KDC

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