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2000-02-02 12:58:28

Cook County Recorder

25.50

PREPARED BY:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605

WHEN RECORDED, RETURN TO:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605



LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made 13 2009; 1999 by and among APRO CORPORATION ("SBC"), and HODGKINS PROPERTY LLC ("Borrower") and SOMERCOR 504, INC, an Illinois corporation ("Lender").

WITNESSETH:

- SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Pon's or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorancum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first vove written.

LENDER:

SOMERCOR 504, INC.

SBC:

ARRO CORPORATION

Vice President

President

BORROWER:

HODGKINS PROPERTY LLC

Managing Member

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STATE OF ILLINOIS)
) S:
COUNTY OF COOK)

Personally came before me this 27th day of January 2000 the above named Brian K.

Comiskey known to me to be the Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

"OFFICIAL SEAL"

WILAN MASLIC

Notary Public, State of Illinois

My Commission Expires 05/02/00

Notary Public Milan Mash

My Commission Expires: 05-02-00

STATE OF ILLINOIS

COUNTY OF COUNTY

Personally came before me this ? lay of January, 1999, the above named PATRICK GAUGHAN known to me to be the Managir g of HODGKINS PROPERTY LLC and known to me to be the officer of said Corporation who executed the ionic going instrument and acknowledged the same as the deed of said Corporation.

OFFICIAL SEAL JILL KRILICH

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:03/31/01 Notary Pur'in

My Commission Expires: 3 3 0

STATE OF ILLINOIS)

COUNTY OF COOK) SS

Personally came before me this 27 day of 1009, the above named PATRICK GAUGHAN known to me to be the President of ARRO CORPORATION and known to me to be the efficer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

OFFICIAL SEAL JILL KRILICH

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/31/01

Notary Public

My Commission Expires: 3-3|-0|

EXHIBIT A

LEGAL DESCRIPTION

LOT 1 IN SANTA FE HODGKINS-WILLOW SPRINGS INDUSTRIAL DISTRICT UNIT FOUR, BEING A SUBDIVISION IN THE WEST ½ OF SECTION 28, TOWNSHIP 38 $\,$ NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN#

¿ 28-300-041-0000

COMMON

7440 SANTA FE DRIVE COOK COUNTY CLOSERY'S OFFICE

ADDRESS:

HODGKINS, IL 60525