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Cook County Recorder 25.50

PREPARED BY:

Karen Lennon  
Somercor 504, Inc.  
Two East 8<sup>th</sup> Street  
Chicago, IL 60605



WHEN RECORDED, RETURN TO:

Karen Lennon  
Somercor 504, Inc.  
Two East 8<sup>th</sup> Street  
Chicago, IL 60605



LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

**MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS**

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made January 27 2000 1999 by and among ARRO CORPORATION ("SBC"), and HODGKINS PROPERTY LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:  
SOMERCOR 504, INC.

By: Brian K. Comiskey  
Brian K. Comiskey  
Vice President

SBC:  
ARRO CORPORATION

X  
By: Patrick Gaughan  
PATRICK GAUGHAN  
President

BORROWER:  
HODGKINS PROPERTY LLC

X  
By: Patrick Gaughan  
PATRICK GAUGHAN  
Managing Member



**EXHIBIT A**

**LEGAL DESCRIPTION**

LOT 1 IN SANTA FE HODGKINS-WILLOW SPRINGS INDUSTRIAL DISTRICT UNIT  
FOUR, BEING A SUBDIVISION IN THE WEST ½ OF SECTION 28, TOWNSHIP 38  
NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS

PIN# 18 28-300-041-0000

COMMON 7440 SANTA FE DRIVE  
ADDRESS: HODGKINS, IL 60525

Property of Cook County Clerk's Office