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This Instrument Prepared by: Jeffrey N. Owen Piper Marbury Rudnick & Wolfe 203 North LaSalle Street

Suite 1800 Chicago, Illinois 60601

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SPECIAL WARRANTY DEED

This Indenture is made as of January 14, 2000, between 330 South Michigan Avenue Residential, L.L.C, a Delaware limited 'iability company ("Grantor"), whose address is 310 South Michigan Avenue, Suite 2500, Chicago, Illi 10is 60604, and John H. Johnson and Laurel Johnson ("Grantee").

WITNESSETH, that Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, by the Grantee, the receipt and sufficiency whereof is hereby acknowledged, by these presents does GRANT, BARGAIN, SELL AND CONVEY with special warranty covenants unto Grantee, husband and wife, as TENANTS BY THE ENTREPY as Joint Tenants with rights of survivorship not as Tenants In Common, and its successors, heirs and assigns, FOREVER, all of the following accorded real estate, situated in the County of Cook and State of Illinois:

See Exhibit A attached hereto and made a part hereof, subject to the Permitted Exceptions (as hereinafter defined).

Grantor also hereby grants to Grantee, its successors and assigns, as rights and exsements appurtenant to the above described real estate, the rights and easements for the benefit of the property set forth in the Declaration of Condominium, aforesaid, and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of the Declaration were recited and stipulated at length herein.

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TOGETHER WITH all hereditaments and appurtenances thereunto belonging, or in anyway appertaining, and the reversion or reversions, remainder or remainders, buildings, improvements, fixtures affixed or attached to, or situated upon or acquired or used in connection therewith, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of Grantor, either in law or equity of, in and to the above described premises;

TO HAVE AND TO HOLD the said premises as above described, with the appurtenances, unto Grantee, forever.

And Grantor, for itself, and its successors, does covenant, promise and agree to and with Grantee, its successors and assigns, that Grantor has not done or suffered to be done, anything whereby the premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that it WILL WARRANT AND FOREVER DEFEND, the premises against all persons lawfuhy claiming, or to claim the same, by, through or under it, subject only to: (a) general real estate taxes not due and payable as of the date hereof; (b) the Illinois Condominium Property Act; (c) the Deciaration, including all amendments and exhibits; (d) applicable zoning and building laws and ordinances and other ordinances of record; (e) encroachments, if any; (f) acts done or suffered by Grantee or anyon; claiming by, through or under Grantee; (g) utility easements, if any, whether recorded or unrecord d; (h) leases and licenses affecting the Common Elements; (i) covenants, conditions, restrictions, per nils, easements and agreements of record; including, without limitation that certain Amended and Restate Declaration of Covenants, Conditions, Restrictions and Easements, dated January 3, 2000 recorded as Document Number 00021054 with the Recorder of Deeds of Cook County, Illinois, which Grantee, by acceptance of this conveyance, accepts and ratifies; (i) Redevelopment Agreement with the City of Chicago whether recorded before or after the date hereof; and (k) liens and other matters of title over which Near North National Title Corporation is willing to insure without cost to Grantee (collectively, the "Permitted Exceptions").

IN WITNESS WHEREOF, Grantor has signed these presents as of the day and year first above written.

330 SOUTH MICHICAN AVENUE RESIDENTIAL, L.L.C., a Delaware limited liability company

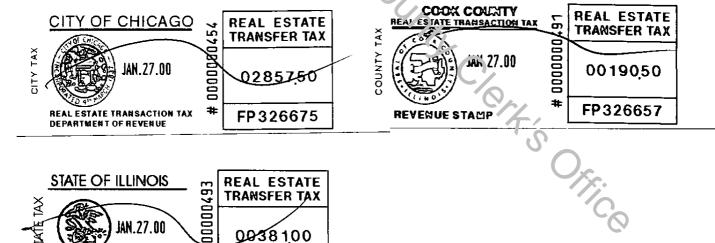
By: Louis D. D'Angelo, President

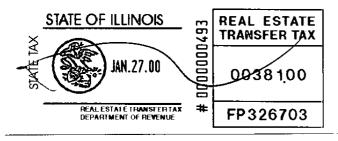
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STATE OF ILLINOIS)) SS COUNTY OF COOK

I, My Wolf and Notary Public in and for the County and State aforesaid, do hereby certify that Louis D. D'Angelo, President of 330 South Michigan Avenue Residential, L.L.C., a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act, and as the free and voluntary act of such limited liability company, for the uses and purposes therein set forth.

GIVEN urder my hand and notarial seal this 1 (day of 1) AN way 2000. "OFFICIAL SEAL lotary Public Matthew Piotrowski Notary Public, State of Illinois My Commission Expires: My Commission E. pir s March 15, 2000





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LEGAL DESCRIPTION

Parcel 1:

Unit No. 1606 in the 330 South Michigan Avenue Condominiums, as delineated on and defined on the plat of survey of the following described parcel of real estate:

All of Lots 2, 2A, 2A*, 2G and Lot 3, in 330 South Michigan Subdivision, being a subdivision of part of fractional Section 15, Township 39 North, Range 14 East of the Third Principal Meridian, excepting therefrom that part of Lot 2 aforesaid having as a lower limit a horizontal plane of elevation +264.71 feet, Chicago City Datum, and having as an upper limit a horizontal plane of elevation +276.70 feet, Chicago City Datum, and excepting that part of Lot 2A* aforesaid having as a lower limit a horizontal plane of elevation +264.71 feet, Chicago City Datum, and having as an upper limit a horizontal plane of elevation +310.00 feet, Chicago City Datum, according to the plat thereof recorded January 7, 2000 as document number 00021051 in Cook County, Illinois.

Note:

Lots marked thus "*" are not bound by physical structures and are defined by the horizontal dimensions shown and by the elevation limits ported on said Plat of Subdivision,

which survey is attached as Exhibit "A" to the Declaration of Condominium recorded January 7, 2000 as Document No. 00021064 as amended from time to time, together with its undivided percentage interest in the common elements.

Parcel 2:

Easement Appurtanent to and for the benefit of Parcel 1 for ingress and egress for passage of passenger vehicles and pedestrians to the garage as granted by the Grant of Easement from 332 South Michigan Avenue Office, L.L.C., a Delaware Limited Liability Company recorded January 7, 2000 as Document Number 00021056 in, over, across and through the easement premises described in said Crant of Easement.

Parcel 3:

The exclusive right to the use of Parking Space Number P2-01, a limited common element, as delineated on the survey attached to the Declaration of Condominium aforesaid.

Parcel 4:

The exclusive right to the use of Imagination Room Number N/A, a limited common element, as delineated on the survey attached to the Declaration of Condominium aforesaid.

Grantor also hereby grants to the grantee, its successors and assigns, as rights and exercisents appurtenant to the above described real estate, the rights and easements for the benefit of said property set form in the Declaration of Condominium, aforesaid, and grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

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SUBJECT TO: (a) general real estate taxes not due and payable as of the date hereof; (b) the Illinois Condominium Property Act; (c) the Declaration, including all amendments and exhibits; (d) applicable zoning and building laws and ordinances and other ordinances of record; (e) encroachments, if any; (f) acts done or suffered by Grantee or anyone claiming by, through or under Grantee; (g) utility easements, if any, whether recorded or unrecorded; (h) leases and licenses affecting the Common Elements; (i) covenants, conditions, restrictions, easements and agreements of record; including, without limitation that Certain Amended and Restated Declaration of Covenants, Conditions, Restrictions and Easements, dated January 3, 2000 recorded as Document Number 00021054 with the Recorder of Deeds of Cook County, Illinois; Operating Agreement which Grantee, by acceptance of this conveyance, accepts and ratifies; (j) Redevelopment Agreement with the City of Chic ago whether recorded before or after the date hereof; and (k) liens and other matters of title over which the Near North National Title Corporation is willing to insure without cost to Grantee.

part of PINs 17-15-107 014, 015 and 016
Commonly known as Unit 1606
330 South Michigan Avenue
Chicago, Illinois 60604