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Cook County Recorder

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**RECORDATION REQUESTED BY:** 

Hinsdale Bank & Trust Co. 25 East First Street Hinsdale, IL 60521

WHEN RECORDED MAIL TO:

Hinsdale Bank & Trust Co. 25 East First Street Hinsdale, IL 60521



FOR RECORDER'S USE ONLY

This Modification of Mortgage pepared by:

Hinsdale Bank & Trust Co. 25 E. First Street Hinsdale, II. 60521



HINSDALE BANK & TRUST COMPANY

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 22, 2000, BETWEEN Albert L. Bachman, III and Mary B. Bachman, his wife, as joint tenants, (referred to below as "Grantor"), whose address is 4932 Woodland Avenue, Western Springs, IL 60558; and Hinsdale Bank & Trust Co. (referred to below as "Lender"), whose address is 25 East First Street, Hinsdale, IL 60521.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 5, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

recorded in Cook County on June 17, 1999, as Document #99582408

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE NORTH 20 FEET OF THE SOUTH 1/2 OF LOT 5 AND THE NORTH 1/2 OF LOT 5 IN BLOCK 16 IN FOREST HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY HENRY EINFELDT AND GEORGE L. BRUCKERT OF THE EAST 1/2 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF BLOCKS 12, 13, 14 AND 15 IN "THE HIGHLANDS" BEING A SUBDIVISION OF THE NORTHWEST 1/4 AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 7.

The Real Property or its address is commonly known as **4932 Woodland Avenue**, **Western Springs**, **IL 60558**. The Real Property tax identification number is 18–07–214–030 and 013.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

An increase in the principal credit limit to \$100,000.00 from \$50,000.00 and a reduction of the rate of

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interest to Prime minus 1/2% (currently 8.00% with a daily periodic rate of 0.021918) from Prime minus 1/4%...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

**GRANTOR:** 

Albert L. Bachman, III

Mary B/Bachman

LENDER:

Hinsdale Bank & Trust Co.

Authorized Officer

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## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Silviois	_)
COUNTY OF	) ss )
On this day before me, the undersigned Notary Public, personally appeared <b>Albert L. Bachman</b> , <b>III</b> ; <b>and Mary B. Bachman</b> , to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.	
Given under my hand and official seal this 2200 day of acception, 2000.	
By Turkacee Harkey Vilou	Residing at 4738 Houseval Reserve
Notary Public in and for the state of	OFFICIAL SEAL }
My commission expires OH 05 03	RUTHANN HURLEY VIHON  NOTARY PUBLIC, STATE OF ILLINOIS  MY COMMISSION EXPIRES:04/05/03
LENDER ACKNOWLEDGMENT	
STATE OF Ollenous	)
COUNTY OF Supage	
On this 22ND day of Munday, 2000, before me, the undersigned Notary Public, personally appeared M. Culous and known to me to be the Wille Academy, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly suthorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.	
By Cathy S. Wille Residing at \$25 E. 4 56 Sb.	
Notary Public in and for the State of	OFFICIAL SEAL
My commission expires $8/10/03$	{ CATHY S MILLER {
	\$ NOTARY PUBLIC, STAT€ OF ILLINOIS \$ \$ MY COMMISSION EXPIRES:08/10/03 \$

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.28b (c) 2000 CFI ProServices, Inc. All rights reserved. [IL-G201 E3.28 F3.28 P3.28a BACHMANA.LN L11.OVL]