

MORTGAGE – STATUTORY FORM
(ILLINOIS)



THE MORTGAGOR, Paragon Paving, Inc., of the City of Elgin, in the County of Cook and State of Illinois, Mortgages and Warrants to GNN, INC. of the City of Itasca, in the County of DuPage and State of Illinois, to secure the payment of that certain Promissory Note, executed by the Mortgagor, bearing even date herewith, payable to the order of GNN, INC.

the following described real estate, to-wit:

SEE ATTACHED "LEGAL DESCRIPTION"

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Permanent Real Estate Index Number: 05-29-300-029-0000

Address of Real Estate: 31 W 620 Spaulding, Elgin, IL 60120

Dated this 29 day of January, 2000.

PARAGON PAVING, INC.

By: John Mozal, its President and Secretary

State of Illinois)
) ss
County of Cook)

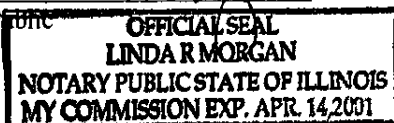
On January 29th, 2000 before me, the undersigned, a Notary Public in and for said County and State, personally appeared John Mozal known to be the President and Secretary of the corporation herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporation.

Given under my hand and seal this 29th day of January, 2000.

Linda R. Morgan

(SEAL)

Notary Public



LEGAL DESCRIPTION

A PARCEL OF LAND IN THE WEST HALF OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, COMMENCING AT A POINT ON WEST LINE OF SECTION 29 AFORESAID, 50 FEET SOUTHWEST FROM THE NORTHWEST PROPERTY LINE OF ELGIN, JOLIET AND EASTERN RAILWAY COMPANY AS NOW LOCATED (MEASURED AT RIGHT ANGLES THERETO), THENCE SOUTHEAST PARALLEL TO AND 50 FEET SOUTHWEST FROM SAID NORTHEAST PROPERTY LINE A DISTANCE OF 885.4 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF COMMONWEALTH EDISON COMPANY (SUCCESSOR BY MERGER TO PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS) AS CONTAINED IN A DEED DATED DECEMBER 29, 1939 AND RECORDED AS DOCUMENT 12472185 ON APRIL 26, 1940 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, IN BOOK 35650, PAGE 477, THENCE SOUTHEASTERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE A DISTANCE OF 64.54 FEET FOR A PLACE OF BEGINNING SAID PLACE OF BEGINNING BEING 100 FEET SOUTHWEST FROM SAID NORTHEAST PROPERTY LINE (MEASURED AT RIGHT ANGLES THERETO), THENCE SOUTHEASTERLY ALONG A LINE 100 FEET SOUTHWESTERLY FROM AND PARALLEL TO SAID NORTHEAST PROPERTY LINE A DISTANCE OF 628.8 FEET, THENCE SOUTH ALONG A LINE PARALLEL TO WEST LINE OF SAID SECTION 29, A DISTANCE OF 515.9 FEET TO A POINT ON CENTER LINE OF SPAULDING ROAD, SAID POINT BEING 601.8 FEET WESTERLY OF (MEASURED AT RIGHT ANGLES THERETO) THE CENTER LINE OF MAIN TRACK OF THE ELGIN, JOLIET AND EASTERN RAILWAY COMPANY, THENCE WESTERLY ALONG THE CENTER LINE OF SPAULDING ROAD TO THE POINT OF INTERSECTION WITH THE AFORESAID EASTERLY RIGHT-OF-WAY LINE OF COMMONWEALTH EDISON COMPANY; THENCE NORTHWESTERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM THE WESTERLY 40 FEET THEREOF, AS MEASURED PERPENDICULARLY TO AND PARALLEL WITH SAID EASTERLY LINE OF COMMONWEALTH EDISON COMPANY RIGHT-OF-WAY, IN COOK COUNTY, ILLINOIS.