

1st Equity Bank  
3956 W. Dempster  
Skokie, IL 60076  
847-676-9200 (Lender)



MODIFICATION AND  
EXTENSION OF MORTGAGE

<b>GRANTOR</b>		<b>BORROWER</b>	
LaVilla Condominium LLC		LaVilla Condominium LLC	
<b>ADDRESS</b>		<b>ADDRESS</b>	
6431 N. DAMEN CHICAGO, IL 60645		6431 N. DAMEN CHICAGO, IL 60645	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
	36-4260224		36-4260224

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 14TH day of DECEMBER, 1999, is executed by and between the parties indicated below and Lender.

A. On DECEMBER 14, 1998, Lender made a loan ("loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED THOUSAND AND NO/100 Dollars (\$ 100,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date JANUARY 12, 1999 as Document No. 99-035014 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated DECEMBER 14, 1998 executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to DECEMBER 14, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of DECEMBER 14, 1999, the unpaid principal balance due under the Note was \$ 100,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

Handwritten initials and signatures on the right margin.

SCHEDULE A

LOT 23 IN BLOCK 11 IN CONGDON'S RIDGE ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE SOUTH 50 ACRES OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 7424 NORTH HAMILTON CHICAGO, IL 60645

Permanent Index No.(s): 11-30-406-010 & 11-30-406-011

SCHEDULE B

GRANTOR: LaVilla Condominium LLC

GRANTOR:

DANIEL CARDOS MEMBER

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER: LaVilla Condominium LLC

BORROWER:

*Daniel Cardos*

DANIEL CARDOS  
MEMBER

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

*Daniel Cardos*

DANIEL CARDOS

GRAZYNA CARDOS

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

*Connie R Griffin*  
VICE PRESIDENT

State of Illinois )  
County of Cook ) SS.

State of \_\_\_\_\_ )  
County of \_\_\_\_\_ ) SS.

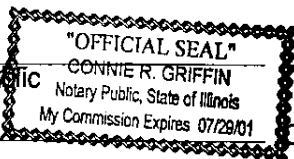
I, Connie R Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Daniel Cardos personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this \_\_\_\_\_ by \_\_\_\_\_ as \_\_\_\_\_ on behalf of the \_\_\_\_\_

Given under my hand and official seal, this 14<sup>th</sup> day of December, 1999

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_

*Connie R Griffin*  
Notary Public



Notary Public

Commission expires: \_\_\_\_\_

Commission expires: \_\_\_\_\_

Prepared by and return to: 1ST EQUITY BANK - CONNIE GRIFFIN, VICE PRESIDENT