

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)



SUBCONTRACTOR'S PARTIAL RELEASE OF MECHANIC'S LIEN

Chicago Drywall and Acoustical, Inc., an Illinois corporation, with its principal place of business at 717 South Wells Street, in the City of Chicago, Cook County, Illinois, 60607 ("Releaser"), was employed to furnish and install drywalling and taping materials and supplies under Nova Construction Company's contract with 717 South Wells Street, LLC, at 717 South Wells Street, LLC's property at 717 South Wells Street, Chicago, Illinois, and legally described as follows:

LOTS 16, 21, 27 AND THE NORTH 18 FEET OF LOT 27 (EXCEPT THE EAST 4 FEET OF SAID LOTS TAKEN FOR WIDENING AN ALLEY) ALL IN BLOCK 102 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Tax Numbers 17-16-402-020-0000 and 17-16-402-021-0000,

and commonly known as 717 South Wells, Chicago, Illinois, 60607.

7651961
D 2 AEM
Call

2
SP

On December 3, 1998, the Releaser filed a Subcontractor's Notice of and Claim for Mechanic's Lien with the Cook County Recorder, Document 98096863, in the amount of \$43,068.00 (the "Lien"). On or about December 31, 1998, the Owner paid the Releaser \$24,237.00, and the Releaser released the Lien to the extent of such payment.

The Releaser, for and in consideration of a further payment of \$14,870.00, receipt of which is hereby acknowledged, does hereby further waive and release the Lien, but only to the extent of such payment. The balance due and owing to the Releaser under the Contract is \$3,961.00, and for which amount the Releaser continues to claim a Mechanic's Lien on the described premises, land and improvements pursuant to the Lien.

