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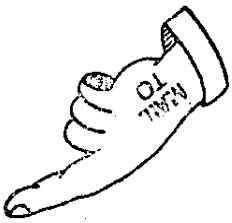
1276/0062 14 001 Page 1 of 5
2000-02-08 11:47:37
Cook County Recorder 29.50

00097862



Return original to:
OnCall Special Loan Services
BANK OF AMERICA MORTGAGE
5151 Shoreham Place Suite 110
San Diego, CA 92122

US BANK Loan No. **2211453**
Servicer Real Estate Loan No. **0040531881**
Falco #172089

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 1st day of October, 1999, between **TIMOTHY LEE BABB** ("Borrower(s)") and US BANK ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated **SEPTEMBER 15, 1992**, securing the original principal sum of U.S. **$126,900.00** and recorded in **INSTRUMENT #92-687964, DOCUMENT RE-RECORDED IN INSTRUMENT #92-878974**, of the **REAL ESTATE LAND RECORDS** of **COOK County, ILLINOIS**, and (2) the Balloon Note (the "Note") bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at **255 FOREST KNOLL DRIVE, PALATINE, ILLINOIS 60074,**

the real property described being set forth as follows:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF
TAX ID #02-02-301-068

To evidence the election by the Borrower of the **CONDITIONAL MODIFICATION AND EXTENSION OF LOAN TERMS** as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.

2. As of October 1, 1999, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **$116,745.53**.

S-N
P-S
M-M
M-Y
JHC

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **8.625%**, beginning October 1, 1999. The Borrower promises to make monthly payments of principal and interest of U.S. **$974.05**, beginning on the 1st day of November, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **October 1, 2022**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

   The Borrower will make such payments at Bank of America Mortgage, 2810 N. Parham Road, Richmond, VA 23294, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac Uniform Instrument Form 3293 (5/93)

[To be signed by all borrowers, endorsers, guarantors, sureties and other parties signing the Balloon Note]

US BANK

Bank One - Palatine
1131 E. Dundee
Palatine, Il 60076

Timothy Lee Babb (Seal)
TIMOTHY LEE BABB -Borrower

_____ (Seal)

----------[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]----------

OFFICIAL SEAL
MARIANNE T MCCANN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/23/02

STATE OF Illinois)
) ss.
COUNTY OF Cook)

The foregoing instrument was acknowledged before me this 14 day of September 1999,

by TIMOTHY LEE BABB

Commission expires: 09/23/02

Marianne T. McCann
Notary Public

Corporate Acknowledgment

STATE OF _____)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,

by _____ and _____

Commission expires: _____
Notary Public

This instrument drafted by:

On Call Special Loan Services
Bank of America Mortgage
5151 Shoreham Place Suite 110
San Diego, CA 92122

[To be signed by all borrowers, endorsers, guarantors, sureties and other parties signing the Balloon Note]

US BANK

DEBRA S. RINGLER

ROSZINA DAVIS

----------[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]----------

STATE OF MINNESOTA)
) ss.
COUNTY OF RAMSEY)

The foregoing instrument was acknowledged before me this 14TH day of OCTOBER, 1999,

by DEBRA S. RINGLER and ROSZINA DAVIS

Commission expires: SEAN D. RYAN NOTARY PUBLIC - MINNESOTA My Commission Expires Jan. 31, 2000

Notary Public

LEGAL DESCRIPTION

LOT SIXTY ONE (61) IN PLAT OF PLANNED UNIT DEVELOPMENT OF FOREST KNOLL TOWNHOMES IN THE SOUTHWEST QUARTER (1/4) OF THE THIRD SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ON SEPTEMBER 13, 1978 AS DOCUMENT NUMBER 3045755 AND BY PLAT OF CORRECTION REGISTERED ON SEPTEMBER 18, 1979 AS DOCUMENT NUMBER 3118313

TAX ID NO. 2-02-301-068-0000