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Cook County Recorder 25.50



PREPARED BY:

Karen Lennon
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

WHEN RECORDED, RETURN TO:

Karen Lennon
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made 2/7 2000 by and among HOFFMAN FURNITURE RESTORATION, INC. ("SBC"), ARZO, L.L.C. ("Borrower"), and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Brian K. Corniskey
Brian K. Corniskey
Vice President

SBC:
HOFFMAN FURNITURE RESTORATION, INC.

By: Allen Hoffman
Allen Hoffman
President

BORROWER:
ARZO, L.L.C.

By: Steven Hoffman
Steven Hoffman, Managing Member

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PARCEL 1: LOT 30, 31 AND 32 (EXCEPT THE EAST 3.23 FEET THEREOF) ALL IN BLOCK 14, IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EAST 3.23 FEET OF LOT 32, ALL OF LOTS 33, 34, 35 AND 36 AND THE WEST 2.23 FEET OF LOT 37, ALL IN BLOCK 14 IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: THE NORTH 22.08 FEET OF THE WEST 23.15 FEET OF LOT 37 (EXCEPT THE WEST 2.23 FEET THEREOF) IN BLOCK 14 IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 4724 W. Rice
Chicago, IL 60651

PIN: 16-03-313-049 (Parcel 1)
16-03-313-050 (Parcels 2 & 3)

Cook County Clerk's Office