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2000-02-08 13:16:27

Cook County Recorder

PREPARED BY:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605



WHEN RECORDED, RETURN TO:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, 12 60 605

## EAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

## MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made 2000 by and among HOFFMAN FURNITURE RESTORATION, INC. ("SBC"), ARZO, L.L.C. ("Borrower"), and SOMERCOR 504, [NC.], an Illinois corporation ("Lender").

## TTNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Yender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United Stress Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as securily for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collater? Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

Vice President

SBC:

President

**BORROWER** 

ARZO, 1

Steven Hoffman, Managing Member

"OFF! TAL SEAL"
David Frank
Plotary Public State of Illinois
My Commission Exp. 10/15/2002

	"OFFICIAL SEAL"
STATE OF ILLINOIS )	David Frank Notary Public, State of Illinois
) SS	My Commission Exp. 10/15/2002
COUNTY OF COOK )	<b>~~~~~~~~~</b>
Personally came before me this 7th day of Februar 2000, the above named Brian K. Comiskey	
known to me to be the Vice President of SomerCor 504, Inc. and known to me to be the officer of said	
Corporation who executed the foregoing instrument and acknowledged the same as the deed of said	
Corporation.	
Notary Public	
	11
My Commission Expires: 10	0/15/02
STATE OF ILLINOIS)	
COUNTY OF COOK) SS	
, — — — — — — — — — — — — — — — — — — —	
Personally came before me this Tday of February, 2000, the above name	ed Allen Hoffman known
to me to be the President of HOFFMAN FURNITURE RESTORATION, INC. and	I known to me to be the
officer of said Corporation who executed the foregoing instrument and acknowledges and Corporation and also the Managing Managing and Algorithm and also the Managing Managing and Algorithm and also the Managing and Algorithm a	ged the same as the deed of
said Corporation, and also the Managing Member of Arzo, L.L.C. and known to m	e to be a member of said
Company who executed the foregoing instrument and acknowledged the same as the	ge ased of said Company.
Notary Public:	<u> </u>
My Commission Expires: 10	15/02

PARCEL 1: LOT 30, 31 AND 32 (EXCEPT THE EAST 3.23 FEET THEREOF) ALL IN BLOCK 14, IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FARCEL 2: THE EAST 3.23 FEET OF LOT 32, ALL OF LOTS 33, 34, 35 AND 36 AND THE WEST 2.23 FEET OF LOT 37, ALL IN BLOCK 14 IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: THE NORTH 22.08 FEET OF THE WEST 23.15 FEET OF LOT 37 (EXCEPT THE WEST 2.23 FEET THEREOF) IN BLOCK 14 IN WEST CHICAGO LAND COMPANY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 4724 W. Rice

Chicago, IL 60651

PIN: 16-03-313-049 (Parcel 1)

16-03-313-050 (Parcels 2 2 3)