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Prepared by and Mail to:
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Cook County Recorder 25.50



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GRANT OF LIMITED COMMON ELEMENT

This Grant of Limited Common Element made this 31st day of May, 2000, by Madison Monroe, L.L.C., an Illinois limited liability company ("Grantor")

WITNESSETH:

WHEREAS, there has been submitted to the Illinois Condominium Property Act pursuant to a Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Block Y Condominium Association recorded in the Office of the Recorder of Cook County, Illinois as Document No. 00326804, as amended from time to time (herein "Declaration"), a parcel of real estate which is legally described on Exhibit A attached hereto and by this reference made a part hereof ("Submitted Parcel"); and

WHEREAS, Grantor has conveyed condominium units created under the Declaration to individual purchasers, including the conveyance of **Unit 418** to James Pappas (herein "Grantee"), which unit is legally described in Exhibit B attached hereto and by this reference made a part hereof (herein "Grantee's Parcel"); and

WHEREAS, Grantor desires to grant to Grantee an Exclusive Parking Use, as that term is defined in the Declaration, for a parking space located on a portion of the Submitted Parcel which Exclusive Parking Use shall be a Limited Common Element appurtenant to the Grantee's Parcel.

NOW, THEREFORE, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor, for itself, its successors, grantees and assigns hereby declares as follows:

1. Grantor hereby grants to Grantee, his heirs, executors, administrators, successors and assigns, as a Limited Common Element appurtenant to the Grantee's Parcel, an Exclusive Parking Use for parking purposes in and to **Parking Space No. 2-W-11**, as defined and set forth in the Declaration and in the Survey attached hereto.
2. The rights and interests herein granted and created shall be subject to the provisions of the Declaration and shall run with the land and shall inure to the benefit of and be binding upon all present and future owners, purchasers, mortgages, tenants, occupants and any persons acquiring any interest in the Grantee's Parcel. Reference to the rights hereby created and imposed in any deed or instrument of conveyance, lease, mortgage, trust deed or other evidence of obligations with respect to the Grantee's Parcel, shall be sufficient to grant such rights and interests to the respective grantees, lessees, mortgages, or trustees, as fully and completely as though such rights and interests were recited fully and set forth in their entirety in any such document.

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EXHIBIT A

TO

GRANT OF LIMITED COMMON ELEMENT

Submitted Parcel

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 2-W-11: A LIMITED COMMON ELEMENT AS SET FORTH IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 00326804, IN LOTS 1 AND 2 IN COUNTY CLERK'S SUBDIVISION OF BLOCK 4 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF AND THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office