

AMENDMENT TO BALLOON NOTE  
AND MORTGAGE



0010045945

Chicago, Illinois

THIS INDENTURE, made January 2nd, 2001 between Joan McGrath and Jeffrey M. McGrath, as Co-Trustees of the T/Agreement dtd. 7/27/92 a/k/a Joan McGrath Living Trust and Joan McGrath and Jeffrey M. McGrath

as Co-TRUSTEES of T/Agreement dtd. 7/27/92 a/k/a Jeffrey M. McGrath Living Trust.  
not personally but as Trustees under T/Agreement dated

~~XXXXXXX~~ ~~XXXXXXX~~ ~~XXXXXXX~~ ~~XXXXXXX~~ ~~XXXXXXX~~  
~~XXXXXXX~~, herein referred to as First Party and OAK BANK, f/k/a Oak Trust and Savings Bank, an Illinois Banking Corporation, herein referred to as Second Party,

THAT WHEREAS, First Party is the obligor on an Balloon Note, dated January 8, 1996 in the amount of \$600,000.00 with a current unpaid balance of \$567,650.41 which Note bears interest at the rate of 7.375% per cent per annum, matures February 1, 2001, bears Oak Bank, f/k/a Oak Trust and Savings Bank Identification No. 1685 and is secured by a Mortgage recorded by the Recorder of Deeds of COOK County, Illinois as Document No. 96064764 which Mortgage pertains to the following described Real Estate:

THE NORTH 100 FEET OF THE WEST 1/2 OF BLOCK 4 IN ALLES FIRST ADDITION TO WINNETKA BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 LYING NORTH OF THE CENTER OF WINNETKA AVENUE ALSO THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 LYING NORTH OF THE CENTER OF SENOCA DITCH IN SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADD: 850 Alles Rd., Winnetka, Ill. 60093  
PIN.# 05-20-411-001-0000

THAT WHEREAS, First Party has requested Second Party who is the holder of said Note to extend the maturity date of Balloon Note and Mortgage to February 1, 2006.

NOW THEREFORE, in consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration in hand paid by First Party to Second Party, receipt of which is hereby acknowledged, the parties hereunto agree to amend said Balloon Note and related Mortgage as follows:

The maturity date of Balloon Note and Mortgage is hereby amended to read February 1, 2006.

UNOFFICIAL COPY

Chicago, Illinois 60611  
1000 N. Rush Street  
OAK BANK

MAIL TO:

FOR VALUE RECEIVED, THE UNDERSIGNED GUARANTORS HEREBY CONSENT TO THE ABOVE AMENDMENTS AND ACKNOWLEDGE THE CONTINUATION OF THEIR GUARANTIES AS STATED IN THE ORIGINAL GUARANTY.

By:



Accepted:  
OAK BANK f/k/a  
Oak Trust and Savings Bank

Notary Public

Given under my hand and notarial seal this 15th day of June, 2001.

Joan McGrath and Jeffrey M. McGrath  
and of the above stated Trusts dated July 27, 1992  
who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such Co-Trustees and  
respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Trusts, as Trustees as aforesaid, for the uses and purposes therein set forth, and the said instrument was acknowledged and subscribed by them in my presence and before me, and I have read the same to them and they have acknowledged the same to be correct and true and they have signed the same in my presence and before me.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that

State of Illinois } ss  
County of

Joan McGrath and Jeffrey M. McGrath, as Co-Trustees of the Trust Agreement dated July 27, 1992 and known as Jeffrey M. McGrath, Living Trust-Borrower

Joan McGrath and Jeffrey M. McGrath, as Co-Trustees of the Trust Agreement dated July 27, 1992 and known as Joan McGrath, Living Trust-Borrower.

All other terms and conditions of said Balloon Note and Mortgage remain unchanged.