

UNOFFICIAL COPY

REAL ESTATE MORTGAGE AND ASSIGNMENT OF REAL ESTATE MORTGAGE

(Illinois Indirect-
Not For Purchase Money)

0010048309

8622/0006 52 001 Page 1 of 4
2001-01-19 08:26:20
Cook County Recorder 27.50

MORTGAGE DATE

7 - 15 - 00
MO. DAY YEAR



The above space is for the recorder's use only

THIS INDENTURE MADE ON THE DATE NOTED ABOVE, BY AND BETWEEN THE PARTIES LISTED BELOW.

MORTGAGOR(S)		MORTGAGEE	
NAME(S) David Martinez Shirley C. Martinez, His Wife, As Tenants By The Entirety		NAME(S) Georges Garages & Doors	
ADDRESS 10855 Avenue E		ADDRESS 4921 W. 95th St.	
CITY Chicago		CITY Oak Lawn	
COUNTY Cook	STATE Illinois	COUNTY Cook	STATE Illinois

WITNESSETH:

That whereas, the Mortgagor(s) are justly indebted to the Mortgagee upon the Retail Installment Contract of even date, in the sum of Ten Thousand Eight Hundred Nineteen and no/100 ----- dollars (\$ 10,819.00), payable to the order of and delivered to the Mortgagee, in and by which contract the Mortgagor(s) promise to pay the said sum as follows:
In 96 installments of \$ 173.12 beginning 30 days after completion date as indicated on the completion certificate and continuing on the same day of each successive month thereafter until paid in full, and all of said indebtedness is made payable at such place as the holders of the Retail Installment Contract may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of Bank Calumet, National Association, 5231 Hohman Avenue, Hammond, Indiana 46320.

Now, therefore, the Mortgagor(s) in consideration of the concurrent extension of credit, and in order to secure the prompt payment of said Retail Installment Contract, and to better insure the punctual and faithful performance of all and singular the covenants and agreements herein undertaken to be performed by the Mortgagor(s), do(es) hereby **MORTGAGE** and **WARRANT** unto the Mortgagee, its successors and assigns, all and singular the real estate situate, lying and being in the County of Cook State of Illinois, hereby releasing and waiving all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained, said real estate known and described as follows, to-wit:

5/14
MVA

UNOFFICIAL COPY

REAL ESTATE MORTGAGE
AND ASSIGNMENT OF
REAL ESTATE MORTGAGE

(Illinois Indian
Not for Purchase Money)

MORTGAGE DATE

7 - 15 - 00

0010048309

COOK COUNTY CLERK'S OFFICE
2001-01-19 08:25:20
Cook County, Illinois

Property of Cook County Clerk's Office

THIS INSTRUMENT MADE ON THE DATE NOTED ABOVE BY AND BETWEEN THE PARTIES LISTED BELOW

MORTGAGOR(S)	MORTGAGEE(S)

WITNESSETH

That witness, the Mortgagor(s) are fully indebted to the Mortgagee upon the Retail Installment Contract of even date in the sum of \$100,000.00 (One Hundred Thousand Dollars) and that the sum of \$100,000.00 (One Hundred Thousand Dollars) was paid to the Mortgagor(s) in and by which contract the Mortgagor(s) agreed to pay the said sum of money in the following manner:

In installments of \$1,000.00 (One Thousand Dollars) beginning on the first day of each successive month and until paid in full as indicated on the contract certificate and continuing on the same day of each successive month until the amount paid in full and all of said indebtedness is made payable at such place as the holders of the Retail Installment Contract may from time to time in writing appoint, and in the absence of such appointment, then at the office of Bank Capital National Association, 5251 Hoppen Avenue, Hammond, Indiana 46320.

Now, therefore, the Mortgagor(s) in consideration of the concurrent extension of credit said in order to secure the prompt payment of said Retail Installment Contract, and to better insure the purchase and sale of the land of it and singular the covenant and agreement herein undertaken to be performed by the Mortgagor(s) do hereby MORTGAGE AND ASSIGN to the Mortgagee, its successors and assigns, all and singular the real estate situated, lying and being in the County of _____ State of Illinois, hereby releasing and waiving all rights and benefits under and by virtue of the Homestead, and all right to retain possession of said premises after any sale in payment of any of the indebtedness herein mentioned, said real estate known and described as follows, to-wit:

Handwritten notes or signatures in the bottom left corner.

PROPERTY DESCRIPTION

The N 5.00 Ft. of Lot 8 and Loat 9 in Marian's Subdivision, being a Subdivision of part of the N 1/2 of Section 17, Township 37 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

PIN. # 26-17-219-040-0000

Commonly known as 11855 Avenue E., Chicago, IL. 60617.

together with all and singular the tenements, hereditaments, privileges and appurtenances thereunto belonging or in any wise appertaining, and the rents, issues, and profits thereof, and all buildings and improvements thereon, or that may hereafter be placed thereon; also all the fixtures of every kind and nature necessary or proper for the use and maintenance of said real estate and premises that are now or may hereafter be placed thereon; and, also the right, title, interest and estate of the Mortgagor(s) in and to said premises, hereby releasing and waiving all rights under and by virtue of any and all valuation and appraisal laws of the State of Illinois, and all right to retain possession of said premises after any default in payment of the indebtedness hereby secured, or in any part thereof, or breach of any of the covenants or agreements herein contained.

MOREOVER, the Mortgagor(s) expressly covenant(s) and agree(s) with the Mortgagee as follows, to-wit:

To keep the mortgaged property, including the buildings and improvements thereon, fully insured at all times against all hazards with an insurance company authorized to do business in the State of Illinois, acceptable to the Mortgagee, which policy shall contain a loss-payable clause in favor of the Mortgagee as its interest may appear, and if the Mortgagor(s) fail to do so, they hereby authorize Mortgagee to insure or renew insurance on said property in a sum not exceeding the amount of indebtedness of the Mortgagor(s) for a period not exceeding the term of such indebtedness and to charge Mortgagor(s) with the premium thereon, or to add such premium to the indebtedness of the Mortgagor(s), and provided, however, that it shall not be obligatory upon the Mortgagee to advance funds for this purpose.

If Mortgagee elects to waive such insurance, Mortgagor(s) agree to be fully responsible for damage or loss resulting from any cause whatsoever, Mortgagor(s) agree that any sums advanced or expended by Mortgagee for the protection or preservation of the property shall be repaid upon demand and if not so paid shall be secured hereby. Mortgagor(s) further agree: to pay all taxes, assessments, bills for repairs and any other expenses incident to the ownership of the mortgaged property when due in order that no lien superior to that of this mortgage and not now existing may be created against the property during the term of this mortgage, and to pay, when due, all installments of interest and principal on account of any indebtedness which may be secured by a lien superior to the lien of this mortgage and existing on the date hereof, provided that if Mortgagor(s) fail to make any of the foregoing payments, the Mortgagee, at its discretion, may pay the same on behalf of the Mortgagor(s) and may charge Mortgagor(s) with the amount so paid, adding the same to the indebtedness of the Mortgagor(s), which is secured hereby, and provided, however, that it shall not be obligatory upon the Mortgagee to advance funds for any of the purposes aforesaid, or to inquire into the validity of such taxes, assessments or special assessments or into the necessity of such repairs, to exercise due diligence in the operation, management and occupation of the mortgaged property and improvements thereon, and not to commit or allow waste on the mortgaged premises, and to keep the mortgaged property in its present condition and repair, normal and ordinary depreciation excepted.

If default be made in the terms or conditions of the debt or debts hereby secured or of any of the terms of this mortgage, or in the payment of any installments when due, or if the Mortgagor(s) shall become bankrupt or insolvent, or make an assignment for the benefit of creditors, or have a receiver appointed, or should the mortgaged property or any part thereof be attached, levied upon or seized, or if any of the representations, warranties or statements of Mortgagor(s) herein contained be incorrect or if the Mortgagor(s) shall abandon the mortgaged property, or sell or attempt to sell all or any part of the same, then the

PROPERTY OF COOK COUNTY OFFICE

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whole amount hereby secured shall, at the Mortgagee's option, become immediately due and payable, without notice or demand, and shall be collectible in a suit at law or by foreclosure of this mortgage. In any case, regardless of such enforcement, Mortgagee shall be entitled to the immediate possession of the mortgaged property with the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings. Mortgagor(s) shall pay all costs, including reasonable attorney's fees, expenses of receivership and any additional expenses which may be incurred or paid by Mortgagee in connection with any suit or proceeding to which it may be a party by reason of the execution or existence of this mortgage and in the event of foreclosure of this mortgage, Mortgagor(s) will pay to Mortgagee, in addition to taxable costs, a reasonable fee for the search made and preparation for such foreclosure, together with all other and further expenses of foreclosure and sale, including expenses, fees and payments made to prevent or remove the imposition of liens or claims against the property and expenses of upkeep and repair made in order to place the same in a condition to be sold.

No failure on the part of the Mortgagee to exercise any of its rights hereunder for defaults or breaches of covenant shall be construed to prejudice its rights in the event of any other or subsequent defaults or breaches of covenant, and no delay on the part of the Mortgagee in exercising any of such rights shall be construed to preclude it from the exercise thereof at any time during the continuance of any such default or breach of covenant, and Mortgagee may enforce any one or more remedies hereunder successively or concurrently at its option.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, successors, executors, administrators and assigns of the parties hereto.

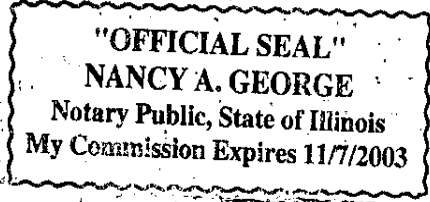
STATE OF Illinois
COUNTY OF Cook) SS:

Before me, the undersigned, a Notary Public in and for said County and State, on this 15th day of July, 2000, personally appeared David & Shirley Martinez

and acknowledged the execution of the above and foregoing mortgage.

Witness my Signature and Seal

Nancy A. George My Commission Expires
Notary Public
Nancy A. George
Printed Name



IN WITNESS WHEREOF, said Mortgagor(s) hereunto set hand and seal the day and year first above written

Mortgagor David Martinez (Seal)

Printed Name Shirley C. Martinez
Mortgagor Shirley Martinez (Seal)

Printed Name
Mortgagor Shirley Martinez (Seal)

Printed Name
Mortgagor (Seal)
Printed Name

THIS INSTRUMENT PREPARED BY: Diane H. Sobota, Vice President

To: Bank Calumet, N. A.
5231 Hohman avenue
Hammond, IN 46320

where amount thereof is not... and shall be... in any case, regardless of such... Mortgagee shall be... with the... Mortgagee's fees... and any additional expenses... to proceed to which it may be... Mortgagee (s) will pay to... all other and further expenses... and payments made to... and again made in order to place the same in the condition...

No failure on the part of the Mortgagee to exercise any of its rights hereunder... shall constitute a breach of contract... and no other... shall be deemed to constitute a breach of contract... and Mortgagee may enforce any or all of the provisions hereof... and shall be obliged to extend credit to the extent of the above... and assign of the parties hereto.

STATE OF ILLINOIS
COUNTY OF COOK
Before me, the undersigned, a Notary Public in and for
said County and State on this 15th day of
September, 1950, personally appeared
MARGARET A. BROWN, known to me to be the person whose name and true name
and address are as above set forth and
acknowledged to me the execution of the above and foregoing
Mortgage.
Witness my hand and seal this 15th day of September, 1950.
Margaret A. Brown, My Commission Expires
Notary Public

STATE OF ILLINOIS
COUNTY OF COOK
Before me, the undersigned, a Notary Public in and for
said County and State on this 15th day of
September, 1950, personally appeared
MARGARET A. BROWN, known to me to be the person whose name and true name
and address are as above set forth and
acknowledged to me the execution of the above and foregoing
Mortgage.
Witness my hand and seal this 15th day of September, 1950.
Margaret A. Brown, My Commission Expires
Notary Public

FOR VALUE RECEIVED, the UNDERSIGNED, Georges Garages & Doors AN Illinois corporation, does hereby sell, assign, transfer and set over and deliver to BANK CALUMET, NATIONAL ASSOCIATION a United States Corporation, its successors and assigns, a certain mortgage made, executed and delivered by David Martinez and Shirley C. Martinez, His Wife, As Tenants By The Georges Garages & Doors as mortgagee, under date of July 15, 2000, upon the following real estate, to wit:

The N 5.00 Ft. of Lot 8 and Lot 9 in Marian's Subdivision, being a Subdivision of Part of the n 1/2 of Section 17, Township 37 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

PIN. #26-17-219-040-0000

COMMONLY KNOWN AS: 10855 Avenue E., Chicago, IL. 60617 which mortgage or trust deed was filed for record in the OFFICE OF THE Recorder OF Cook County, Illinois, as Document No. on or is filed herewith, and which assignor herewith warrants to assignee that said Mortgage is Free & Clear of any and all claims, pledges, apothecations and encumbrances.

IN WITNESS WHEREOF, THE SAID Georges Garages & Doors has caused its corporate seal to be hereto affixed and has caused its name to be signed by its President and attested to by its Secretary, the 7th day of December 20 00

Gerald W. George Pres. Nancy A. George Sec.

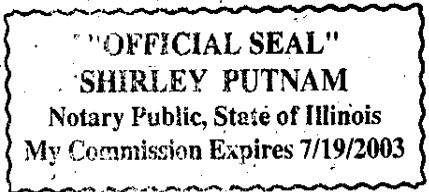
STATE OF Illinois) COUNTY OF Cook) SS:

Before me, a Notary Public, in and for said County and State, this 7th day of Dec. 20 00 personally appeared the above named Gerald W George as Pres and Nancy A George as Vice-Pres of Georges Garages & Doors Inc. to me well known, and acknowledged the above and foregoing assignment.

WITNESS my hand and notarial seal this 7th day of Dec. 20 00

D E L I V E R BANK CALUMET, NATIONAL ASSOCIATION P.O. BOX 69 HAMMOND, IN 46325 PERSONAL LOAN DEPT.

Shirley Putnam Notary Public Shirley Putnam Printed Name My Commission Expires:



THIS INSTRUMENT PREPARED BY: Diane H. Sobota, Vice President

9028400100

UNOFFICIAL COPY

AN UNOFFICIAL COPY OF THE RECEIPT FOR THE UNDERSTANDING...
I, the undersigned, do hereby certify that the above is a true and correct copy of the original as the same appears in the records of the Association of the County of Cook, Illinois.

Witness my hand and seal this _____ day of _____, 19____.

Secretary of the Association of the County of Cook, Illinois.

Notary Public for the State of Illinois.

Handwritten signature

Notary Public for the State of Illinois.

Secretary of the Association of the County of Cook, Illinois.

Notary Public for the State of Illinois.

Secretary of the Association of the County of Cook, Illinois.

Notary Public for the State of Illinois.

Secretary of the Association of the County of Cook, Illinois.

Notary Public for the State of Illinois.

Secretary of the Association of the County of Cook, Illinois.

Property of Cook County Clerk's Office

MARKET PLACE ASSOCIATION
P.O. BOX 60
HARRISON, ILLINOIS
FERSON, CANDLER