THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

8630/0049 10 001 Page 1 of 14 **2001-01-19 09:47:15** Cook County Recorder 47.00

Cohen, Salk & Huvard. P.C. 630 Dundee Road, Suite 120 Northbrook, Illinois 60062 Attn: Christyl Marsh, Esq.

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MODIFICATION OF LOAN DOCUMENTS

THIS MODIFICATION OF LOAN DOCUMENTS (this "Agreement") is made as of the 13th day of December, 2000, by and among 3350 N. KEDZIE, L.L.C., an Illinois limited liability company ("Borrower"), CHARLES W. SAMPLE, ROBERT A. SOUDAN and ALFRED G. McCONNELL (collectively, the Guarantors") and LASALLE BANK NATIONAL ASSOCIATION, a national banking a secciation, its successors and assigns ("Lender").

RECITALS:

- A. Lender has heretofore made a loan ("Loan") to Borrower in the principal amount of Two Million Eight Hundred Ninety-Six Thousand One Hordred and 00/100 Dollars (\$2,896,100.00) pursuant to the terms and conditions of a Construction Loa: Agreement dated as of October 6, 1999 between Borrower and Lender, (the "Loan Agreement", all terms not otherwise defined herein shall have the meanings set forth in the Loan Agreement), and as evidenced by a Mortgage Note dated October 6, 1999, in the principal amount of the Loan made payable by Borrower to the order of Lender ("Note").
- B. The Note is secured by, among other things, (i) that certain Nort age and Security Agreement dated October 6, 1999 from Borrower to Lender recorded with the Kecorder of Deeds in Cook County, Illinois (the "Recorder's Office") on October 22, 1999, as Document No. 99997127 ("Mortgage"), which Mortgage encumbers the real property and all improvements the reon legally described on Exhibit A hereto ("Property"), (ii) that certain Assignment of Rents and of Lessor's Interest in Leases dated October 6, 1999, from Borrower to Lender and recorded in the Recorder's Office on October 22, 1999, as Document No. 99997128 (the "Assignment of Leases"); (iii) that certain Environmental Indemnity Agreement dated October 6, 1999 from Borrower and Guarantors to Lender (the "Indemnity Agreement"); and (iv) certain other loan documents (the Note, the Mortgage, the Assignment of Leases, the Indemnity Agreement, the other documents evidencing, securing and guarantying the Loan, in their original form and as amended, are sometimes collectively referred to herein as the "Loan Documents").

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- C. The Loan is further secured by a Limited Guaranty dated October 6, 1999 from Guarantors to Lender (the "<u>Limited Guaranty</u>") and a Guaranty of Completion dated October 6, 1999 from Guarantors to Lender (the "<u>Completion Guaranty</u>") (the Limited Guaranty and the Completion Guaranty are hereinafter collectively referred to as the "<u>Guaranty</u>").
- D. Borrower desires to amend the Loan Documents in order to extend the interest adjustment date in the Note and the completion date from December 13, 2000 to February 12, 2001.

AGREEMENTS:

NOW, THEREFORE, in consideration of (i) the facts set forth hereinabove (which are hereby incorporated into and made a part of this Agreement), (ii) the agreements by Lender to modify the Loan Documents, as provided herein, (iii) the covenants and agreements contained herein, and (iv) for other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. The Note is hereby modified as follows:
- (a) The date "December 13, 2000" as it appears throughout the Note is deleted and replaced with the date "February 12, 2001".
- (b) The date "January 1, 2001" as it appears in paragraph 3(e) is deleted and replaced with the date "March 1, 2001".
- (c) The following paragraphs 2.6 deleted from the Note: 2(c), 2(d), 2 (f), 2(h) 3(a), 3(b), 3(c), 3(d) and 11(h); and replaced with the following:

"3. Interest Prior to Default.

unless an optional interest rate is in effect, as described below, and subject to conversion of the Loan as provided in Section 3(e) below. Interest shall accrue on the outstanding principal balance of this Note iron the date hereof through February 12, 2001 at an annual rate equal to one-half percent (0.5%) plus the Prime Rate ("Prime Interest Rate"), subject to conversion pursuant to Section 3(e) hereof. Changes in the rate of interest to be charged hereunder based on the Prime Rate shall take effect immediately upon the occurrence of any change in the Prime Rate.

"Prime Rate" means the rate of interest most recently announced by Lender at Chicago, Illinois as its prime or base rate. A certificate made by an officer of Lender stating the Prime Rate in effect on any given day, for the purposes hereof, shall be conclusive evidence of the Prime Rate in effect on such day. The "Prime Rate" is a base reference rate of interest adopted by Lender as a general benchmark from which Lender determines the floating interest rates chargeable on various loans to borrowers with varying degrees of creditworthiness and Borrower acknowledges and agrees that Lender has made no representations whatsoever that the "Prime Rate" is the interest rate actually offered by Lender to borrowers of any particular creditworthiness.

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- (b) Optional Interest Rates. Borrower may elect the optional interest rate described below for all or a portion of the Loan during the interest periods described below. Any principal amount bearing interest at an optional rate under this Note is referred to as a "Portion".
- (c) LIBOR Interest Rate. Subject to the terms hereinafter set forth, Borrower may elect to have all or part of the outstanding principal balance of this Note bear interest at an annual rate equal to the LIBOR Interest Rate plus two and one-quarter percent (2.25%) ("Applicable Margin"). Designation of a LIBOR Interest Rate Portion is subject to the following requirements:
 - The interest period during which the LIBOR Interest Rate will ٠ (i) be in effect will be one month, or such other period as may be agreed to by Lender and Borrower. Borrower shall irrevocably request, in writing, a LIBOR Interest Rate Portion no later than 10:00 a.m. Chicago time at least three (3) Banking Days prior to the date upon which it requests that the London Inter-Bank Offered Rate will be set, as specified below. If the first election for a LIBOR Interest Rate Portion is made such that the interest period shall commence on any day other than the first Business Day of a month, the 1 the initial interest period shall end on the last day of the month in which such election is made and the Portion for such partial month shall bear interest at a short term LIBOR Interest Rate, plus the Applicable Margin. In any event the first day of the interest period must be a day on which Lender is open for business in Chicago, Illinois (a "Business Day") and banks are open in London, England and dealing in offshore United States dollars. The last day of the interest period and the actual number of days during the interest period will be determined by Lender using the practices of the London inter-bank market.
 - (ii) Each LIBOR Interest Rate Fortion will be for an amount not less than \$500,000 and in increments in excess thereof of \$100,000. No more than 5 separate LIBOR Interest Rate Portions may be outstanding at any time.
 - (iii) "LIBOR Interest Rate" means the interest rate determined by the following formula, rounded upward to the nearest 1/100 of one percent (all amounts in the calculation will be determined by Lender as of the first day of the interest period:

LIBOR = <u>London Inter-Bank Offered Rate</u> (1.00 – Reserve Percentage)

Where,

(1) "London Inter-Bank Offered Rate" means the rate per annum equal to the offered rate for deposits in U.S. dollars for the applicable interest period and for amounts comparable to the LIBOR

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Interest Rate Portion published by Bloomberg's Financial Markets Commodities News at approximately 8:00 a.m. Chicago time two (2) Business Days before the commencement of the interest period (or if not so published, Lender, in its sole discretion, shall designate another daily financial or governmental publication of national circulation to determine such rate); provided, however, that after the first election of an interest period with respect to any Portion, the London Inter-Bank Offered Rate shall be determined at approximately 8:00 a.m. Chicago time on the first Business Day of the month for each interest period thereafter with respect to such Portion.

- (2) "Reserve Percentage" means the total of the maximum reserve percentages for determining the reserves to be maintained by member banks of the Federal Reserve System for Eurocurrency Liabilities, as defined in Federal Reserve Board Regulation D, rounded upward to the nearest 1/100 of one percent. The percentage will be expressed as a decimal, and will include, but not be limited to, marginal, emergency, supplemental, special, and other reserve percentages.
- (iv) Fach LIBOR Interest Rate Portion elected by Borrower shall automatically renew for the same interest period at the then current LIBOR Interest Rate plus the Applicable Margin unless Borrower shall otherwise irrevocably request, in writing, a different interest period or conversion of all or a portion of the LIBOR Interest Rate Portion to the Prime Interest Rate, no later than 2:00 p.m. Chicago time on the second (2nd) Business Day before the expiration of the existing interest period. Borrower may not elect a LIBOR Interest Rate and an interest period for a LIBOR Interest Rate Portion shall not automatically renew with respect to any principal amount which is scheduled to be repaid before the last day of the applicable interest period, and any such amounts shall bear interest at the Prime Interest Rate, until repaid.
- (v) Lender is not obligated to accept a deposit in the inter-bank market in order to charge interest on a LIBOR Interest Rate Portion at the LIBOR Interest Rate, once Borrower elects such rate.
- (vi) Each prepayment of a LIBOR Interest Rate Portion, whether voluntary, involuntary, by reason of acceleration or otherwise, will be accompanied by the amount of accrued interest on the amount prepaid and the "Make Whole Costs", as described below. A "prepayment" is a payment of an amount on a date earlier than the scheduled payment date for such amount as required by this Note. The "Make Whole Costs" shall be equal to all costs, expenses, penalties and charges incurred by Lender as a result of the early termination or breakage of a LIBOR Interest Rate Portion plus any Additional Costs (hereinafter defined) and the amount (if any) by which:

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- (1) the additional interest which would have been payable during the interest period on the amount prepaid had it not been prepaid, exceeds
- (2) the interest which would have been recoverable by Lender by placing the amount prepaid on deposit in the domestic certificate of deposit market, the eurodollar deposit market, or other appropriate money market selected by Lender, for a period starting on the date on which it was prepaid and ending on the last day of the interest period for such Portion (or the scheduled payment date for the amount prepaid, if earlier).
- (vii) Each prepayment of a LIBOR Interest Rate Portion, whether voluntary, involuntary, by reason of acceleration or otherwise, will be accompanied by the amount of accrued interest on the amount prepaid and any and all costs, expenses, penalties and charges incurred by Lender as a result of the early termination or breakage of a LIBOR Interest Rate Portion.
- (viii) Lender will have no obligation to accept an election for a LIBOK interest Rate Portion if any of the following described events has occurred and is continuing:
 - (1) Dollar deposits in the principal amount, and for periods equal to the interest period, of a LIBOR Interest Rate Portion are not available in the London inter-bank market; or
 - (2) maintenance of a LIBOR Interest Rate Portion would violate any applicable law, rule, regulation or directive, whether or not having the force of law, or
 - (3) the LIBOR Interest Rate does not accurately reflect the cost of a LIBOR Interest Rate Porace: or
 - (4) an Event of Default has occurred and is continuing or any event or circumstance exists which, with the giving of notice or passage of time, would constitute an Event of Default.
- (ix) In addition, Borrower shall be responsible for paying any costs ("Additional Costs") actually incurred by Lender as a direct result of any change in Lender's cost of complying with any law, rule, regulation or other requirement imposed, interpreted or enforced by any federal, state or other governmental or monetary authority which is applicable to assets held by or deposits or accounts with or credits extended by Lender and which causes Lender to incur costs or increases the effective cost to Lender of lending to Borrower at the LIBOR Interest Rate or decreases the effective spread or yield of two and one quarter percent (2.25%) per annum above the LIBOR Interest Rate which would be made by Lender on a LIBOR Interest Rate Portion.

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- (d) Interest After Default. From and after the Maturity Date or upon the occurrence and during the continuance of an Event of Default, interest shall accrue on the balance of principal remaining unpaid during any such period at an annual rate ("Default Rate") equal to five percent (5%) plus the Prime Interest Rate; provided, however, in no event shall the Default Rate exceed the maximum rate permitted by law. The interest accruing under this paragraph shall be immediately due and payable by Borrower to the holder of this Note upon demand and shall be additional indebtedness evidenced by this Note.
- (j) Interest Calculation. Interest on this Note shall be calculated on the basis of a 360-day year and the actual number of days elapsed in any portion of a month in which interest is due."
- 3. The Mortgage is hereby modified by deleting the date "December 13, 2000" as it appears in Section 41(c) and replacing it with the date "February 12, 2001".
- 4. The Lean Agreement is hereby modified by deleting the date "December 13, 2000" as it appears in Sections 9.1 and 12(d) and replacing it with the date "February 12, 2001".
- 5. The Completion Guaranty is hereby modified by deleting the date "December 13, 2000" as it appears in numbered paragraph 2 and replacing it with the date "February 12, 2001".
- 6. Representations and Worranties of Borrower. Borrower hereby represents, covenants and warrants to Lender as follows:
 - (a) The representations and warranties in the Loan Agreement, the Mortgage and the other Loan Documents are true and correct as of the date hereof.
 - (b) There is currently no Event of Default (25 defined in the Mortgage) under the Note, the Mortgage or the other Loan Documents and Porrower does not know of any event or circumstance which with the giving of notice or passing of time, or both, would constitute an Event of Default under the Note, the Mortgage or the other I can Documents.
 - (c) The Loan Documents are in full force and effect and, following the execution and delivery of this Agreement, they continue to be the legal, valid and braing obligations of Borrower enforceable in accordance with their respective terms, subject to limitations imposed by general principles of equity.
 - (d) There has been no material adverse change in the financial condition of Borrower, Guarantors or any other party whose financial statement has been delivered to Lender in connection with the Loan from the date of the most recent financial statement received by Lender.
 - (e) As of the date hereof, Borrower has no claims, counterclaims, defenses, or set-offs with respect to the Loan or the Loan Documents as modified herein.
 - (f) Borrower is validly existing under the laws of the State of its formation or organization and has the requisite power and authority to execute and deliver this Agreement

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and to perform the Loan Documents as modified herein. The execution and delivery of this Agreement and the performance of the Loan Documents as modified herein have been duly authorized by all requisite action by or on behalf of Borrower. This Agreement has been duly executed and delivered on behalf of Borrower.

- 4. <u>Title Policy</u>. As a condition precedent to the agreements contained herein, Borrower shall, at its sole cost and expense, cause Chicago Title Insurance Company Title Insurance Company to issue an endorsement to Lender's title insurance policy No. 1401 007830325 D2 (the "<u>Title Policy</u>"), as of the date this Agreement is recorded, reflecting the recording of this Agreement and insuring the first priority of the lien of the Mortgage, subject only to the exceptions set forth in the Title Policy as of its date of issuance and any other encumbrances expressly agreed to by Lender.
- Reaffirmation of Guaranty. Guarantors ratify and affirm the Guaranty and agree that the Guaranty is in full force and effect following the execution and delivery of this Agreement. The representations and warranties of Guarantors in the Guaranty are, as of the date hereof, true and correct and Guarantors do not know of any default thereunder. The Guaranty continues to be the valid and binding obligation of Guarantors, enforceable in accordance with its terms and Guarantors have no claims or defences to the enforcement of the rights and remedies of Lender thereunder, except as provided in the Guaranty.
- 6. Expenses. As a condition precedent to the agreements contained herein, Borrower shall pay all out-of-pocket costs and expenses incurred by Lender in connection with this Agreement, including, without limitation, title charges, recording fees, appraisal fees and attorneys' fees and expenses.

7. Miscellaneous.

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- (a) This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.
- (b) This Agreement shall not be construed more strictly against Lender than against Borrower or Guarantors merely by virtue of the fact that the same has been prepared by counsel for Lender, it being recognized that Borrower, Guarantors and Lender have contributed substantially and materially to the preparation of this Agreement, and Borrower, Guarantors and Lender each acknowledges and waives any claim contesting the existence and the adequacy of the consideration given by the other in entering into this Agreement. Each of the parties to this Agreement represents that it has been advised by its respective counsel of the legal and practical effect of this Agreement, and recognizes that it is executing and delivering this Agreement, intending thereby to be legally bound by the terms and provisions thereof, of its own free will, without promises or threats or the exertion of duress upon it. The signatories hereto state that they have read and understand this Agreement, that they intend to be legally bound by it and that they expressly warrant and represent that they are duly authorized and empowered to execute it.
- (c) Notwithstanding the execution of this Agreement by Lender, the same shall not be deemed to constitute Lender a venturer or partner of or in any way associated with Borrower or Guarantors nor shall privity of contract be presumed to have been established with any third party.

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- (d) Borrower, Guarantors and Lender each acknowledge that there are no other understandings, agreements or representations, either oral or written, express or implied, that are not embodied in the Loan Documents and this Agreement, which collectively represent a complete integration of all prior and contemporaneous agreements and understandings of Borrower, Guarantors and Lender; and that all such prior understandings, agreements and representations are hereby modified as set forth in this Agreement. Except as expressly modified hereby, the terms of the Loan Documents are and remain unmodified and in full force and effect.
- (e) This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.
- Any references to the "Note", the "Mortgage" or the "Loan Documents" contained in any of the Loan Documents shall be deemed to refer to the Note, the Mortgage and the other Loan Documents as amended hereby. The paragraph and section headings used herein are for convenience only and shall not limit the substantive provisions hereof. All words herein which are expressed in the neuter gender shall be deemed to include the masculine, feminine are pouter genders. Any word herein which is expressed in the singular or plural shall be deemed, whenever appropriate in the context, to include the plural and the singular.
- (g) This Agreement me; be executed in one or more counterparts, all of which, when taken together, shall constitute one original Agreement.
- (h) Time is of the essence of each of Borrower's obligations under this Agreement.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement dated as of the day and year first above written.

LENDER:

BORROWER

LASALLE BANK NATIONAL ASSOCIATION

By: Name:

Title:

3550 N. KEDZIE, L.L.C., an Illinois limited liability company

Robert A. Soudan, a member as Trustee

Dery Or Coot C

Charles W. Sample, a member

as Trustee

Alfred G. McConnell, a member

as Trusted

GUARANTORS:

CHARLES W. SAMPLE, individually

ROBERT A. SOUDAN, individually

G. McCONNELL, individually

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STATE OF ILLINOIS)
•) .s:
COUNTY OF COOK)

COUNTY OF COOK

I BARBARA CHAMBERS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that IERRY SMULIK, SE VICE PRESIDENT of LaSalle Bank National Association, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ROBERT A. SOUDAN personally known to me as a member of 3350 N. KEDZIE, L.L.C., an Illinois limited liability company and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such member of said limited liability company, pursuant to authority, given by the numbers of said limited liability company, as his own and free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21 day of 100 day of 2000

My Commission Expires: 16/28/04

OFFICIAL SEAL
JUDY ANN RIGHTER

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 10/28/04

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STATE OF ILLINOIS)).ss COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that CHARLES W. SAMPLE personally known to me as a member of 3350 N. KEDZIE, L.L.C., an Illinois limited liability company and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such member of said limited liability company, pursuant to authority, given by the members of said limited liability company, as his own and free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 28 day of December, 200

OFFICIAL SEAL
JUDY AND RIGHTER
NOTARY PUBLIC, S (ATE OF ILLINOIS
MY COMMISSION EXPIRES; 10/28/04

My Commission Expires: 10,25,104

STATE OF ILLINOIS)
.ss
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ALFRED G. McCONNELL personally known to me as a member of 3350 N. KEDZIE, L.L.C., an Illinois limited liability company and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such member of said limited liability company, pursuant to authority, given by the members of said limited liability company, as his own and free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

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Given under my hand and notarial seal this 2ND day of January, 2005.

Carl & McCornell

My Commission Expires: $\frac{5}{3}$

"OFFICIAL SEAL"
CAROL P. MCCONNELL
Notary Public, State of Illinois
My Commission Exp. 05/13/2003

Charles South

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STATE OF ILLINOIS)		1004872
COUNTY OF COOK) ss	_	
I	foregoing instrument, appeared d delivered said instrument as	known to me to be before me this day
GIVEN under my hand and Notarial Sea. OFFICIAL SEAL JUDY ANN RIGHTER NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION DEPRIES: 10/28/04	this 28 day of 1000mi	
My Commission Expires. 16/28/14		
COUNTY OF COOK).ss		
I	RT A. SOUDAN is personally k foregoing instrument, appeared by delivered said instrument as l	nown to me to be pefore me this day
GIVEN under my hand and Notarial Seal My Commission Expires: 10 28 104	Notary Publi	AL SHIP
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10048725 STATE OF ILLINOIS) .ss **COUNTY OF COOK** Carol R. McConnell, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ALFRED G. McCONNELL is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this 2 NO day of January 2000. Carol F. McConsell

Notary Public

My Commission Expires 5/13/03

"OFFICIAL SEAL" Coot County Clert's Office CAROL P. MCCONNELI

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EXHIBIT A

THE PROPERTY

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)FFICO

P.I.N.

13-23-411-004

Address:

3350 N. Kedzie, Chicago, Illinois

THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSH.P 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF NORTH KEDZIE AVENUE WHICH POINT IS 150 FEET SOUTH MEASURED ALONG SAID WEST LINE OF NORTH KEDZIE AVENUE FROM THE POINT OF J'S INTERSECTION WITH THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23; THENCE SOUTH ALONG SAID WEST LINE OF NORTH KEDZIE AVENUE, A DISTANCE OF 320.40 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 23, A DISTANCE OF 246.01 FEET; THENCE NORTHWESTERLY ALONG A LINE FORMING AN ANGLE OF 38 DEGREES 13 MINUTES, TO THE RIGHT WITH AN EXTENSION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 196.42 FEET TO A POINT WHICH IS A DISTANCE OF 400 FEET WEST, MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID SOUTHEAST 1/4 OF FIFE SOUTHEAST 1/4 OF SECTION 23 FROM SAID WEST LINE OF NORTH KEDZIE AVENUE, THENCE NORTH PARALLEL WITH THE WEST LINE OF NORTH KEDZIE AVENUE, 198.90 FELT TO A POINT WHICH IS 150 FEET SOUTH, MEASURED ON A LINE PARALLEL WITH SAID WEST LINE OF NORTH KEDZIE AVENUE FROM SAID NORTH LINE OF THE SOUTH EAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23; THENCE EAST PARALLEL WITH SAID NORTH LINE OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, A DY TANCE OF 400 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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