



0010051891

OTC ~~0010051891~~ 0010051891

Mortgage

Mortgage of real estate is made as of the 31st day of August, 2000, by and between First National of North America, a Michigan Limited Liability Company, whose address is 241 E. Saginaw Highway, P.O. Box 4549, East Lansing MI 48826 ("Mortgagee") and Tyrone J. Mathews (Mortgagor"), whose address is 10451 S. Sangamon, Chicago IL 60643.

Mortgagor, in consideration of it's monetary obligation(s) under paragraph 7 of a Commercial Loan Agreement ("Loan Agreement") entered into and effective on June 19, 1998, by and between Mortgagor and Mortgagee, and for the purpose of securing the performance of said obligation(s) including securing a Commercial Promissory note dated June 19, 1998 ("Obligations") including any extension, modifications or renewals thereof, and any other obligations by the Mortgagor to the Mortgagee now owing or owing in the future by Mortgagor to Mortgagee, hereby mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property, and all buildings and fixtures, located in the City of Chicago, County of Cook and State of Illinois described as follows:

LOT 28 AND THE NORTH 6 FEET OF LOT 27 IN BLOCK 3 IN THORNTON HALL'S WASHINGTON HEIGHTS SUBDIVISION OF BLOCK 1,2,3, AND 4 IN HETT'S SECTION 17 ADDITION TO WASHINGTON HEIGHTS BEING IN THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 10451 Sangamon, Chicago, Illinois 60643

pin# 25-17-213-047

Mortgagor covenants and agrees with Mortgagee, its successors and assigns, that while the Obligations shall be unperformed:

Mortgagor shall perform all of the terms of the Loan Agreement or any other Agreements between Mortgagor and Mortgagee.

Mortgagor shall perform the Obligations secured hereby as called for in the Loan Agreement.

In the event that Mortgagor shall default in the performance of the Obligations secured hereby by more than 30 days, Mortgagee shall thereafter have the right to foreclose its rights as Mortgagee under this Mortgage.

Dated this 31st day of August, 2000.

Mortgagor:

Witness

Tyrone J. Mathews

Witness

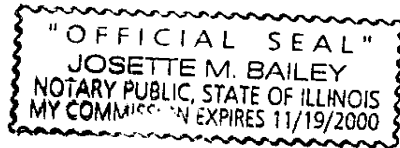
Box 156

UNOFFICIAL COPY

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this ~~17~~ ²⁷ day of ~~August~~ ^{October}, 2000,
by Tyrone J. Mathews.

Josette M. Bailey
Notary Public,
County, *COOK*
My commission expires: *11-19-2000*



Drafted By and after recording return to:

Business Address:

Michael M. Biritz
241 E. Saginaw Highway Suite 200
P.O. Box 4549
East Lansing, MI 48826

***TYPE OR PRINT NAMES UNDER SIGNATURES**

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