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Prepared by and after recordation return to:

Glen R. Cornblath, Esq.
Krasnow, Sanberg Cornblath & Hobbs
500 North Dearborn Street
Second Floor
Chicago, IL 60610

TERMINATION OF MEMORANDUM OF LEASE

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This Termination of Memorandum of Lease is dated as of the 19th day of January, 2001 by and among LAKESIDE BANK, not personally, but solely as Trustee under Trust Agreement dated April 18, 1991 and known as Trust No. 10-1496 ("Land Trust") and BERNADETTE CORPORATION, an Illinois corporation ("Beneficiary"; Beneficiary and Land Trust are collectively referred to as "Lessor") and TEXOR PETROLEUM COMPANY, INC., an Illinois corporation ("Lessee") with respect to that certain unrecorded lease dated February 28, 2000 demising the property herein described (the "Lease").

WHEREAS, pursuant to the terms of an Option Agreement entered into between Lessor and Lessee, Lessee is purchasing the fee simple interest in the land and improvements which are the subject of the Lease, which land is legally described on Exhibit A attached hereto (the "Property").

WHEREAS, Lessor and Lessee wish to terminate the Lease and release the Memorandum of Lease entered into between Lessor and Lessee, which Memorandum of Lease was recorded on March 13, 2000 with the Cook County Recorder's Office as document number 00176373 (the "Memorandum of Lease").

NOW THEREFORE, for good and valuable consideration, Lessor and Lessee hereby terminate the Lease and release the Memorandum of Lease.


This Termination of Memorandum of Lease is executed by Lakeside Bank, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon invested in it as such Trustee. Each and all of the representations, covenants, undertakings, warranties and agreements herein made on the part of the Trustee, while purporting to be the representations, covenants, undertakings and agreements of said Trustee, are nevertheless made and intended not as personal representations, covenants, undertakings, warranties and agreements by the Trustee or for the propose or with the intention of binding Trustee personally, but are made and intended for the purpose of binding only the trust property.

UNOFFICIAL COPY

IN WITNESS WHEREOF the parties have executed this Termination of Memorandum of Lease as of the day and year first above written.

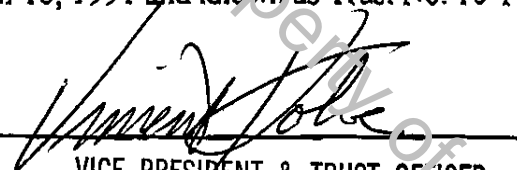
BERNADETTE CORPORATION

TEXOR PETROLEUM COMPANY, INC.

By: 
Its _____

By: 
Its President

LAKESIDE BANK, not personally, but solely as Trustee under Trust Agreement dated April 18, 1991 and known as Trust No. 10-1496

By: 
VICE PRESIDENT & TRUST OFFICER

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF.

Property of Cook County Clerk's Office

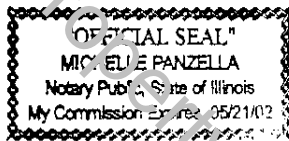
10055714

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

BE IT REMEMBERED, that on the 18 day of January, 2001, before me, a Notary Public in and for said County personally appeared BERNADETTE CORPORATION, by Michael DiFoggio, its President, the LESSOR in the foregoing Memorandum of Lease, who acknowledged that the signing thereof was the duly authorized act and deed of said corporation and his free and voluntary act and deed as said officer for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year first above written.



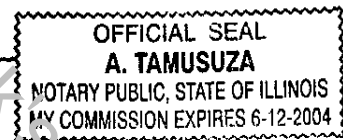
Michelle Panzella
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

BE IT REMEMBERED, that on the 18 day of January, 2001, before me, a Notary Public in and for said County personally appeared LAKESIDE BANK, not personally, but solely as Trustee under Trust Agreement dated April 18, 1991 and known as Trust No. 10-1496, by Vincent J. Tolve, its Vice President, the LESSOR in the foregoing Memorandum of Lease, who acknowledged that the signing thereof was the duly authorized act and deed of said bank and his free and voluntary act and deed as said officer for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year first above written.

A. Tamusuza
Notary Public



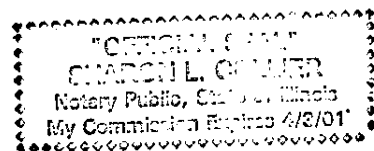
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

BE IT REMEMBERED, that on the 19 day of January, 2001, before me, a Notary Public in and for said County personally appeared TEXOR PETROLEUM COMPANY, INC., by Anthony E. Speiser, its President, the LESSEE in the foregoing Memorandum of Lease, who acknowledged that the signing thereof was the duly authorized act and deed of said corporation and his free and voluntary act and deed as said officer for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year first above written.

Sharon L. Collier
Notary Public

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Lakeside Bank

55 WEST WACKER DRIVE • CHICAGO, ILLINOIS 60601-1699 • (312) 435-5100

GENERAL RIDER

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of **LAKESIDE BANK**, Trustee, while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the **LAKESIDE BANK**, Trustee, or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said **LAKESIDE BANK**, Trustee, not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the **LAKESIDE BANK**, either individually or in its capacity as Trustee or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representation, covenant, undertaking or agreement of the said **LAKESIDE BANK**, Trustee, in this instrument contained either expressed or implied, all such personal liability, if any, being expressly waived and released.

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LEGAL DESCRIPTION

LOTS 13, 14, 15, 16, 17, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 AND 30 IN BLOCK 3
IN ADAM MURRAY'S ADDITION TO CHICAGO IN THE WEST ½ OF THE NORTHWEST
1/4 OF SECTION 28, TOWNSHIP 30 NORTH, RANGE 14, LYING EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I. N # 17-28-124-030

ADDRESS OF PROPERTY: 2477 S. ARCHER, CHICAGO, ILLINOIS

Property of Cook County Clerk's Office

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