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Cook County Recorder

31.00

PREPARED BY AND AFTER RECORDING RETURN TO:

LaSalle Bank National Association 135 South LaSalle Street Chicago, Illinois 60603 Attn: David Hojnacki



PERMANENT INDEX NUMBER:

17-09-258-011 17-09-258-011 17-09-258-012

PROPERTY ADDRESS:

212 W. Kinzie Street Chicago, Illinois

FIRST MODIFICATION OF MORTGAGE AND ASSIGNMENT OF RENTS AND LEASES

This Agreement entered into as of December 1, 2000 by and between COSMOPOLITAN BANK AND TRUST, not personally but solely as trustee under trust agreement dated August 11, 1960 and known as Trust No. 10123 (the "Trustee"), ARNIS KINS and JOHN KINS (the "Beneficiary") (collectively, the Trustee and Beneficiary are hereinafter referred to as the "Mortgagor") and LASALLE BANK NATIONAL ASSOCIATION, a national banking association (the "Mortgagee"), having an address at 135 South LaSalle Street, Chicago, Illinois 60674.

RECITALS:

- A. Mortgagor executed a Revolving Credit Mortgage, Assignment of Re its and Leases, Security Agreement and Financing Statement (the "Mortgage") dated March 20, 2000 and recorded on April 10, 2000 as Document No. 00-250458 in the Office of the Cook County Recorder of Deeds (the "Recorder's Office") and encumbering certain property commonly known as 212 West Kinzie Street, Chicago, Illinois, and as more particularly described in Exhibit A attached hereto (the "Premises");
 - B. The Mortgage secures the following:
- (i) Mortgage Note dated March 20, 2000 signed by Trustee in the original principal amount of \$1,552,540; and

BOX 333-CTI

- (ii) Revolving Note dated March 20, 2000 signed by Cook Associates, Inc. in the principal amount of \$250,000, which note is being amended concurrently herewith by a Revolving Note of even date in the amount of \$650,000 (collectively, which such notes, together with any and all extensions, renewals and modifications thereof and substitutions therefor, are referred to herein as the "Note");
- C. Mortgagor desires hereby to amend the Mortgage and the Assignment to reflect the amendment of the Note as described above.

NOW. THEREFORE, in consideration of the foregoing, the parties hereby agree as follows:

- 1. <u>Note Secured</u>. (a) The term "Note", as defined in each of the Mortgage and Assignment, is hereby amended to be the Note as defined herein.
- (b) Mortgagor expressly agrees that the Mortgage and Assignment secure the Note, any and all extensions, renewals and modifications thereof and substitutions therefor, and any other sums, liabilities or indebtedness as set forth in the Mortgage or the Assignment.
- 2. <u>Continuing Effect</u>. All the terms of the Mortgage and Assignment are hereby incorporated by reference herein, and the Mortgage and Assignment, except as hereby modified, shall remain in full force and effect in all respects. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and binds itself to all of the obligations, duties, rights, covenants, terms and conditions that are contained in the Mortgage and Assignment.
- Exculpation. This First Modification of Mortgage and Assignment of Rents and Leases is executed by COSMOPOLITAN BANK AND TRUST the "Trustee"), not personally but as trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such trustee (and the Trustee hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on the Trustee personally hereunder, or to perform any covenant either express or implied herein contained, all such liability, of any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Trustee and its successors and the Trustee personally are concerned, the legal holder or holders of the Note and the owner or

owners of the indebtedness accruing hereunder shall look solely to the premises secured by the Mortgage for the payment thereof, by the enforcement of the lien created thereby, in the manner herein and in the Note provided or by action to enforce the personal liability of any other maker of the Note, any guarantor or other obligor of the indebtedness secured hereby.

IN WITNESS WHEREOF, this Agreement has been duly executed the day and year first above written.

ATTEST:

By:

Its: Asst. Vice I resident/Trust Officer

COSMOPOLITAN BANK AND TRUST,

as trustee as aforesaid and not personally u/t/d 08-11-60 a/k/a Trust #10123

Ву:

ARNIS KINS

JOHN KINS

LASALLE BANK NATIONAL ASSOCIATION

Βv

ASSistent Vice President

10842506

STATE OF ILLINOIS)			
COUNTY OF COOK)			
I, the undersigned hereby certify that Gerald COSMOPOLITAN BANK dated August 11, 1960, at the same persons whose n	X AND TRUST, nd known as Tru ames are subscri	not personally but a st No. 10123, who a bed to the foregoing	as trustee under trust ag are personally known to g instrument as such	greement o me to be
VP/TrustxQfficeand At				
and acknowled ged that the voluntary act and as the fr				
therein set forth.	ee and voluntary	act of said corpora	tion, for the uses and p	urposes
GIVEN under my	hand and notaria	l seal this <u>13t</u> hda	y of December, 2000.	
	0,5	Le	oriffisher	_
	C ₀ 0	<i>y</i>	Notary Public	
My Commission Expires:	0,	4		
	······································	C	OFFICIAL SEAL	1
STATE OF ILLINOIS)	NOTARY MY COM	DEVIN L FISHER PUBLIC STATE OF ILLINOIS MISSION EXP. SEPT. 14,2004	
COLINERY OF COOK)	17/		
COUNTY OF COOK)	5	7,	
I, the undersigned, hereby certify that ARNIS same persons whose nameday in person and acknowlown free and voluntary act	KINS and JOHI s are subscribed ledged that they	N KINS, who are pet to the foregoing installing installing the foregoing installing in the foregoing in the	trument, appeared before this said instrument as	to be the ore me this
GIVEN under my l	nand and notaria	l seal this 13+2 day	of December, 2000.	
ammum	S E A L " SERGS OF ILLINOIS	Olan	Notary Public	· (4)
My Commission Expires:	Aug 24	and	roury ruone	V

STATE OF ILLINOIS)
COUNTY OF COOK) SS.)
ASSOCIATION, who is persubscribed to the foregoing it this day in person and acknowlisher own free and volunta and purposes therein set forth	sonally known to me to be the same person whose name is nstrument as such, appeared before me wledged that he/she signed and delivered the said instrument as ry act and as the free and voluntary act of said Bank, for the uses
Of VERV under any man	du and notarial sear this day of December, 2000.
	Instruction Notary Public
My Commission Expires:	"OFFICIAL SEAL" LOURDES COCA Notary Public, State of Illinois Lity Commission Expires 10/26/03
	CH'S OFFICE

10058516

EXHIBIT A

Legal Description

The East 64 Feet of Lot 2 in Assessor's Division of Block 10 in Newberry's Addition to Chicago in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address:

212 West Kinzie Street Coicago, Illinois

17-09-258-010 17-09-258-012 17-09-258-012

P.I.N.

10842506