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Recording Requested By:
Principal Residential Mortgage, Inc.

8737/0161 51 001 Page 1 of 2
2001-01-24 14:50:59
Cook County Recorder 23.50

When Recorded Return To:

Principal Residential Mortgage
Attn: Release, H9
711 High Street
Des Moines, IA 50392-0665



SATISFACTION



Principal Residential Mortgage, Inc. #1074449-8 "PASSARELLI" Lender ID/ COOK, Illinois

KNOW ALL MEN BY THESE PRESENTS that PRINCIPAL RESIDENTIAL MORTGAGE, INC. holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MICHAEL F PASSARELLI, A MARRIED PERSON AND MICHAEL J PASSARELLI, A SINGLE PERSON

Original Mortgagee: MIDWEST FUNDING CORPORATION

Dated: 06/05/1996 and Recorded 06/12/1996 as Instrument No. 96-450052 in the County of COOK State of ILLINOIS

Legal: THE EASTERLY 1/2 OF LOT 2 IN THE COUNTY CLERK'S DIVISION OF UNSUBDIVIDED PARCELS OF LAND IN BLOCK 3 IN THE CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 34 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Assessor's/Tax ID No.: 17-33-210-023

Property Address: 256 WEST 33RD STREET CHICAGO, IL 60616-0000

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

Principal Residential Mortgage, Inc.

On December 13, 2000

By: 

S. K. OLSON, SENIOR VICE PRES. & SEC., SERVICING

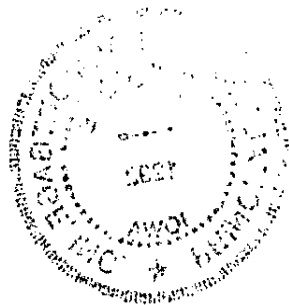


BLK-20001208-0064 ILCOOK COOK IL BAT: 1555 KXILSOM1

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Property of Cook County Clerk's Office

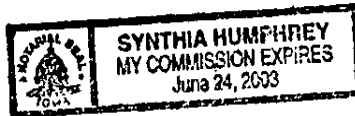


Page 2 Satisfaction

STATE OF Iowa
COUNTY OF Polk

ON December 13, 2000, before me, Synthia Humphrey, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared S. K. Olson, Senior Vice Pres. & Sec., Servicing, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

SYNTHIA HUMPHREY
Notary Expires: 06/24/2003



(This area for notarial seal)

Prepared By: Steve Gallaher, PRIMI, 711 High Street, Des Moines, IA 50392-0665, 800-367-6448
BLK-20001208-0064 ILCOOK COOK IL BAT: 1555/107444-8 XILSOM1

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