

THIS DOCUMENT PREPARED BY:
MADE TO:

Joel Goldman, Esq.
3701 Algonquin Rd., #310
Rolling Meadows, IL 60008

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Cook County Recorder 27.00



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MODIFICATION OF REVOLVING CREDIT LOAN AGREEMENT AND MORTGAGE

This Modification of Revolving Credit Loan Agreement and Mortgage (the "Modification") is made this 28th day of December, 2000 by and between **LAWRENCE T. WARE**, an unmarried man, (the "Borrower") and **NEW TRIER FEDERAL CREDIT UNION**, incorporated by an Act of Congress (the "Lender"), with reference to the following facts:

a. By that certain Mortgage (the "Mortgage") dated **December 3, 1995** by and between Borrower and Lender, as Mortgagee, recorded on **January 22, 1996**, as Document No. **96-056479** with the Recorder of Deeds of Cook County, Illinois, the Borrower mortgaged to Lender that certain real property located in Cook County, Illinois, legally described as follows:

LOT 19 IN BLOCK 3 IN NIKOLAUS MILLER'S SUBDIVISION OF THE EAST 511 FEET OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 14-07-222-007-0000

Address: 1821 W. Berwyn Ave., Chicago, Illinois 60640

The Mortgage secures the Revolving Credit Loan Agreement (the "AGREEMENT") of even date establishing a line of credit in the amount of **\$30,000.00**, with a term of 60 months, the maturity date of which is December 1, 2000.

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Borrower wishes to extend the term of the AGREEMENT an additional 60 month with a maturity date of December 1, 2005, and Lender agrees to this modification with respect to the new term and maturity date.

c. The AGREEMENT and Mortgage are hereby modified and amended as follows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure payment of the AGREEMENT with interest thereon, according to its terms, per the credit limit set forth in the AGREEMENT, as well as payment by Borrower of all sums due and owing under and performance of all obligations set forth in the AGREEMENT and this Modification, and satisfaction and performance by Borrower of each and every obligation of Borrower set forth in the AGREEMENT, Mortgage or this Modification.

2. The last full sentence in Covenant 23 (**Future Advances**) of the Mortgage is hereby amended to read: "However, no advances will be made beyond the 10th year of the term of this Mortgage."

3. The AGREEMENT is hereby modified as follows:

(i) The section titled PRINCIPAL REDUCTION shall read " During the draw period the minimum payment may not fully repay the principal that is outstanding on your line, depending on when you take your draws, even though the term of this loan is 120 months and the amortization is based on a 120 month payback."

(ii) The Maturity Date is amended to read **December 1, 2005.**

(ii) The Draw Period is amended to read **10 years.**

4. All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in the AGREEMENT and Mortgage shall remain in full force and effect.



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IN WITNESS WHEREOF, the parties hereto have executed this Modification of Revolving Credit Loan Agreement and Mortgage on the date first set forth above.

LENDER:

NEW TRIER FEDERAL CREDIT UNION,
incorporated by an Act of Congress

BY: Joellen J Davis

Title: Loan Officer

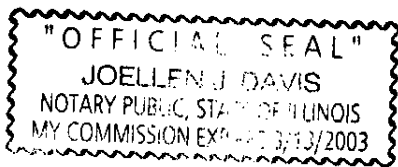
BORROWER:

Lawrence Ware (seal)
LAWRENCE T. WARE

STATE OF ILLINOIS)
COUNTY OF COOK) SS

ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that LAWRENCE T. WARE, an unmarried man, personally known to me to be the same Person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this 29th day of Dec, 2000, in Person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.



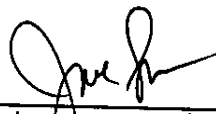
(SEAL)

Joellen J Davis
Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State
aforesaid, DO HEREBY CERTIFY that Joel Goldman and
President and Loan Officer, personally known to me to be the
Secretary of NEW TRIER FEDERAL
CREDIT UNION, incorporated by an Act of Congress, appeared before me this
28th day of December, 2000 and acknowledged that they executed
and delivered the foregoing instrument as the free and voluntary act of NEW
TRIER FEDERAL CREDIT UNION, and that said action has been duly authorized by
the said NEW TRIER FEDERAL CREDIT UNION.





Notary Public