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2001-01-25 08:33:41
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

Manufacturers Bank
Korean Banking
3232 W. Peterson Avenue
Chicago, IL 60659



0010064182

WHEN RECORDED MAIL TO:

Manufacturers Bank
An Illinois Corporation
1200 North Ashland
Chicago, IL 60622



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Manufacturers Bank
1200 North Ashland Avenue
Chicago, IL 60622

REI TITLE SERVICES # 2893357

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 5, 2001, is made and executed between Soon Duk Park, whose address is 3311 W. Bryn Mawr Avenue, Chicago, IL 60659 (referred to below as "Grantor") and Manufacturers Bank, whose address is Korean Banking, 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 11, 1996 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded March 18, 1996 as Document Nos. 96203134 and 96203135.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 5 in Block 1 in S. Milton Eichberg's Subdivision of Lot 2 (except the West 33 Feet thereof) and Lot 3 (except the East 33 Feet thereof) in Subdivision by the City of Chicago of the North 1/2 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 3311 W. Bryn Mawr Avenue, Chicago, IL 60659. The Real Property tax identification number is 13-11-203-006.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of \$120,000.00 is hereby increased to \$148,000.00. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

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MODIFICATION OF MORTGAGE (Continued)

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Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 5, 2001.

GRANTOR:

X [Redacted Signature]
Soon Duk Park, Individually

LENDER:

X [Redacted Signature]
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Soon Duk Park, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of January, 2001

By [Redacted Signature] Residing at _____

Notary Public in and for the State of _____
My commission expires _____



MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois

)

) SS

COUNTY OF Cook

)

On this 10th day of January, _____ before me, the undersigned Notary Public, personally appeared Joy Park and known to me to be the AVP _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Cook County Clerk's Office

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