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Cook County Recorder

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STATE OF ILLINOIS) ss. COUNTY OF C OO K

SUBCONTRACTORS NOTICE AND CLAIM FOR LIEN

The claimant, Continental Painting & Decorating, Inc., of 2255 South Wabash, Chicago, County of Cook, State of Limois, hereby files notice and claim for lien against (a) Reed Illinois Corporation, (the "Contractor"), of 930 West Division Street, Chicago, County of Cook, State of Illinois, (b) American Youth Hostels Chicago, Inc. (hereinafter referred to as "Owner"), of 24 East Congress Parkway, Chicago, County of Cook, State of Illinois, and (c) any persons claiming to have an interest in the real estate described below, and states:

That on and prior to April 25, 2000, the Owner owned the following described land (" Property") in the County of Cook, State of Illinois, to-wit:

THE SOUTH 25.28 FEET OF LOT 8 AND LCT) (EXCEPT THE SOUTH 16.5 FEET THEREOF) AND EXCEPT THE WEST 10 LEET OF SAID LOTS TAKEN FOR ALLEY, IN BLOCK 10 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN FRACTIONAL SECTION: 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. No. 17-15-108-014-0000,

commonly known as: 24 East Congress Parkway, and Reed Illinois was the Owner's contractor for the improvement thereof.

That on April 25, 2000, the Contractor made an oral subcontract with the claimant for \$211,825 based on claimant's February 3, 2000 base bid amount of \$262,375, less Value Engineering No. 1 of \$50,540, to furnish labor, material and equipment for the painting work for the interior (prime finish and seal) and the exterior painting for and in said improvement upon the Property. Based on claimant's February 3, 2000 base bid amount and in reliance of verbal representations and the request from Contractor to begin work, the claimant provided labor, services and material at the Property, and the claimant completed thereunder all required by said oral contract to be done. At the special instance and request of Contractor, claimant supplied extras having a value of \$92,846. The value of all the labor and materials furnished is \$304,671.

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That said contractor is entitled to credits on account thereof as follows, to wit: \$72,000, leaving due, unpaid and owing to the claimant, after allowing all credits, the sum of Two Hundred Thirty Two Thousand Six Hundred Seventy One and No/XX Dollars (\$232,671), for which, with interest, the claimant claims a lien on said land and improvements and on the moneys or other consideration due or to become due Contractor from the Owner under its contract and against said Contractor and Owner.

CONTINENTAL PAINTING & DECORATING, IN	
W BY Un Cen	
Its President	
STATE OF ILLINOIS)) ss.	
COUNTY OF C O O K)	
The affiant, Hugh C. Williams, being first duly sworn on oath, deposes and say	
he is the President of Continental Painting & Decorating. Irc., the claimant, that he has rea	ad the
foregoing notice and claim for lien and knows the contents thereof, and that all the statement	ents
therein contained are true.	
Unch	
Hugh C. V/illiams	

SUBSCRIBED and SWORN to before me this 24thday of January , 2001

NOTARY PUBLIC

OFFICIAL SEAL
DEBRA M. DAVIS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-18-2001

After Recording Mail to Rock, Fusco & Garvey, Ltd., 350 N. LaSalle Street, Suite 900, Chicago, IL 60610 Attn: James M. Crowley, Esq.

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SERVICE LIST

Reed Illinois Corporation Attn: Terry L. Birck or any agent 930 W. Division Street Chicago, IL 60622-4288

F&L Illinois Corporation Registered Agent for American Youth Hostels-Chicago, Inc. 330 N. Wabach Suite 3300 Chicago, IL 60611

American Youth Hoston-Chicago, Inc. c/o American Youth Hesteis, Inc. Attn: Executive Director or any agent 733 - 15th Street N.W., Suite 840 Washington, D.C. 20005

City of Chicago Dept. of Planning and Development Attn: Commissioner or any agent 121 N. LaSalle Street, Room 1000 Chicago, IL 60602

at Cook County Clark's Office City of Chicago Corporation Counsel Attn: Finance and Economic Development Division 121 N. LaSalle Street, Room 600 Chicago, IL 60602

Bank of America Attn: Mortgage Department 231 S. LaSalle Street Chicago, IL 60697

Chicago Title & Trust Company Attn: Doris Harrison Escrow #98131909-002 171 N. Clark Chicago, IL 60601