



STATE OF ILLINOIS)
) ss.
COUNTY OF C O O K)

SUBCONTRACTORS NOTICE AND CLAIM FOR LIEN

The claimant, Continental Painting & Decorating, Inc., of 2255 South Wabash, Chicago, County of Cook, State of Illinois, hereby files notice and claim for lien against (a) Reed Illinois Corporation, (the "Contractor"), of 930 West Division Street, Chicago, County of Cook, State of Illinois, (b) American Youth Hostels Chicago, Inc. (hereinafter referred to as "Owner"), of 24 East Congress Parkway, Chicago, County of Cook, State of Illinois, and (c) any persons claiming to have an interest in the real estate described below, and states:

That on and prior to April 25, 2000, the Owner owned the following described land ("Property") in the County of Cook, State of Illinois, to-wit:

THE SOUTH 25.28 FEET OF LOT 8 AND LOT 9 (EXCEPT THE SOUTH 16.5 FEET THEREOF) AND EXCEPT THE WEST 10 FEET OF SAID LOTS TAKEN FOR ALLEY, IN BLOCK 10 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. No. 17-15-108-014-0000,

commonly known as: 24 East Congress Parkway, and Reed Illinois was the Owner's contractor for the improvement thereof.

That on April 25, 2000, the Contractor made an oral subcontract with the claimant for \$211,825 based on claimant's February 3, 2000 base bid amount of \$262,375, less Value Engineering No. 1 of \$50,540, to furnish labor, material and equipment for the painting work for the interior (prime finish and seal) and the exterior painting for and in said improvement upon the Property. Based on claimant's February 3, 2000 base bid amount and in reliance of verbal representations and the request from Contractor to begin work, the claimant provided labor, services and material at the Property, and the claimant completed thereunder all required by said oral contract to be done. At the special instance and request of Contractor, claimant supplied extras having a value of \$92,846. The value of all the labor and materials furnished is \$304,671.

SERVICE LIST

Reed Illinois Corporation
Attn: Terry L. Birck or any agent
930 W. Division Street
Chicago, IL 60622-4288

F&L Illinois Corporation
Registered Agent for American
Youth Hostels-Chicago, Inc.
330 N. Wabash Suite 3300
Chicago, IL 60611

American Youth Hostels-Chicago, Inc.
c/o American Youth Hostels, Inc.
Attn: Executive Director or any agent
733 - 15th Street N.W., Suite 840
Washington, D.C. 20005

City of Chicago
Dept. of Planning and Development
Attn: Commissioner or any agent
121 N. LaSalle Street, Room 1000
Chicago, IL 60602

City of Chicago
Corporation Counsel
Attn: Finance and Economic Development Division
121 N. LaSalle Street, Room 600
Chicago, IL 60602

Bank of America Attn: Mortgage Department
231 S. LaSalle Street
Chicago, IL 60697

Chicago Title & Trust Company
Attn: Doris Harrison
Escrow #98131909-002
171 N. Clark
Chicago, IL 60601