

Prepared by *Maureen Mazzucco*  
Maureen Mazzucco

8774/0109 51 001 Page 1 of 3  
2001-01-25 12:45:52  
Cook County Recorder 25.50

Record and Return to:  
Equity One Inc.  
400 Lippincott Drive  
Marlton, NJ 08053



ASSIGNMENT OF NOTE AND MORTGAGE

THIS ASSIGNMENT OF NOTE AND MORTGAGE is made this 31st day of July, 1999, by and between Equity One, Inc., a/an Delaware corporation ("Beneficiary"), EQUITY ONE ABS, INC., a Delaware corporation ("Assignor") and THE CHASE MANHATTAN BANK as trustee for the benefit of Equity One ABS, Inc. Mortgage Pass-Through Certificate Series 1999-1, a banking corporation organized under the laws of New York ("Assignee") having an address of 450 W. 33rd Street, 15th Floor, New York, NY 10001, Attention: Structured Finance Service (MBS).

WITNESSETH

WHEREAS, Record Mortgagee has granted, bargained, sold, assigned, transferred, set over and otherwise conveyed all of its right, title, and interest in and to the Mortgage and Note (as defined below) unto Assignor by assignment of even date herewith which assignment was unrecorded.

WHEREAS, Assignor intends to grant, bargain, sell, assign, transfer, set over and otherwise convey unto Assignee all its right, title and interest in the Mortgage and Note to Assignee.

WHEREAS, Assignee has requested Record Mortgagee to execute this Assignment which is intended to be recorded, to evidence the chain of title in the Mortgage and Note from Recorded Mortgagee to Assignee.

NOW, THEREFORE in consideration of the sum of (\$10.00) and for other good and valuable consideration, the receipt whereof is hereby acknowledged and intending to be legally bound hereby, the parties hereto agree as follows:

1. Recorded Mortgagee hereby confirms and restates its grant, bargain, sale, assignment, transfer, set over and conveyance of all its right, title and interest in the Mortgage and Note to Assignor by assignment of even date herewith.

2. Assignor does hereby grant, bargain, sell, assign, transfer and set over unto Assignee and its respective successors and assigns all of Assignor's right, title and interest in, to and under that certain Mortgage respecting that certain premises described therein (all situate in Cook County, Illinois) identified by name of mortgagor(s), original principal amount, date, recording book and page number, property address and parcel/folio numbers as follows (the "Mortgage"):

<u>Mortgagor(s)</u>	<u>Original Principal Amt</u>	<u>Date</u>	<u>Recording Book / Page</u>
Earna Jean Reed	\$45,187.00	2/22/99	

<u>Property Address.</u>	<u>PIN #</u>	<u>DOC#</u>	<u>PARCEL/FOLIO#</u>
69 E 148Th St. Harvey, IL 60426	29-08-302-44/5/57	99186898	LOT 34,35, & 37
		<u>LOAN #</u>	<u>ORIGINALLY RECORDED</u>
		99108	2-25-1999

LOTS 34 & 35 & 36 (EXCEPT THE AST 5.75 FT THEREOF) IN HARVEYS SUBDIVISION BLOCK 1000 IN SOUTH LAEN, A SUBDIVISION IN SECTION 17 AND THE SOUTH LAWN, A SUBDIVISION IN SECTION 17 AND THE SOUTH 1/2 SECTION 8, ALL IN TOWNSHIP 36 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COUK COUNTY, ILLINOIS

3-P

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Property of Cook County Clerk's Office

This Assignment includes an assignment of all those certain Mortgage Note given by the mortgagor ("The Notes") and secured by the Mortgage, and all other obligations secured by the Mortgage.

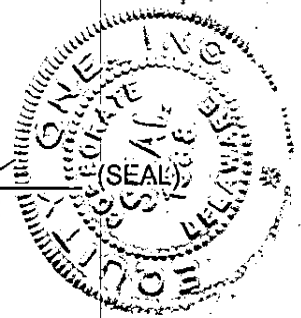
IN WITNESS WHEREOF the undersigned have caused the due execution hereof the day and year above written.

Attest:

Equity One, Inc

[Signature]  
Kimberly Dunbar, Assistant Secretary

By: [Signature]  
Louis M. Franzini, Vice President



Witness: [Signature]  
Anthony N. Cutrupi

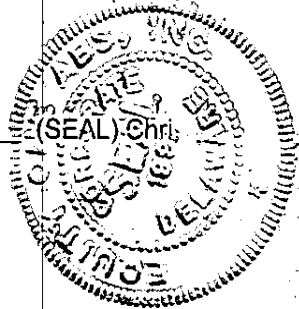
Witness: [Signature]  
Daniel J. Hennessy

Attest:

EQUITY ONE ABS, INC.

[Signature]  
Cheryl E. Stahl, Asst. Vice President

By: [Signature]  
Louis M. Franzini, Vice President



Witness: [Signature]  
Anthony N. Cutrupi

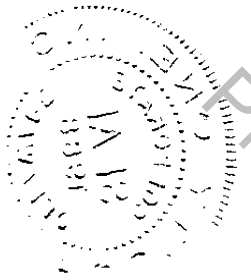
Witness: [Signature]  
Daniel J. Hennessy

The address of the within named Assignee is

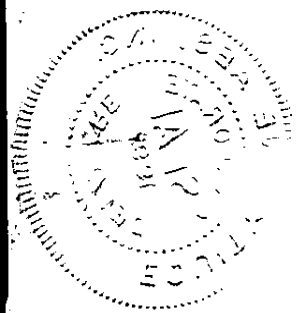
Chase Manhattan Bank  
450 W. 33rd Street, 15th Floor  
New York, NY 10001  
Attn: Structured Finance Services

By: [Signature]  
Lynn Barry, on behalf of Assignee

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STATE OF New Jersey:

SS.

COUNTY OF Burlington:

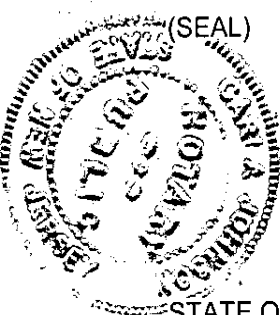
On this 31st day of July, 1999, before me the undersigned officer, a notary public in and for the state and county aforesaid, personally appeared Louis M. Franzini, who acknowledged that he is dully appointed and acting Vice President for Equity One, Inc a/an Delaware corporation, and that he is such capacity executed the forgoing instrument on behalf of the corporation, for the purposes therein contained, by signing the name of the corporation by himself as such officer:

WITNESS my hand and notorial seal the date aforesaid.

*Carla Johnson*  
Notary Public

CARLA JOHNSON  
MY COMMISSION EXP.

My Commision Expires: 10/07/2004



STATE OF New Jersey:

SS.

COUNTY OF Burlington:

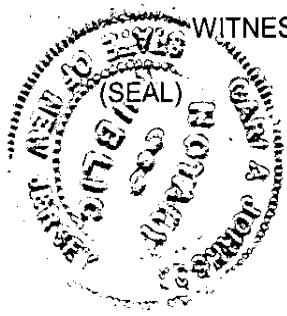
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