

COLE TAYLOR BANK

MAIL TO:

JULIE H. KIM  
6061 N. Newburg Ave.  
Chicago, IL. 60631

0010068354

8787/0058 52 001 Page 1 of 3  
2001-01-26 10:03:08  
Cook County Recorder 25.50



RECORDER'S STAMP

This agreement made the 22<sup>nd</sup> day of January, 2001, between Julie H. Kim and William L. Jorns, VESTED IN: Julie H. Kim, and William L. Jorns, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and PNC Mortgage Corp of America.

Whereas, Grantor is the owner in fee of premises situated at 6061 North, Newburg Avenue, Chicago, IL 60631. (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note(s) which said mortgage secures, said mortgage bearing the date of May 25, 2000, being made by Grantor to Lienholder to secure payment of Twenty Seven Thousand Three Hundred and 00/100 dollars (\$27,300.00), and interest thereon, and recorded by the Cook County Recorder of Deeds on the 30<sup>th</sup> day of May, 2000 as Document Number 00329270

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, PNC Mortgage Corp of America is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 19<sup>th</sup> day of January, 2001, made by Borrower to PNC Mortgage Corp of America to secure payment of Two Hundred Seventeen Thousand, Six Hundred Dollars and No Cents 00/100 (\$217,600.00) plus interest;

Now, therefore, in consideration of the premises and to induce PNC Mortgage Corp of America to accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with PNC Mortgage Corp of America, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by PNC Mortgage Corp of America.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X: Julie H. Kim  
Julie H. Kim

X: William L. Jorns  
William L. Jorns

STEWART TITLE OF ILLINOIS

2 N. LA SALLE ST., SUITE 1920  
CHICAGO, ILLINOIS 60602

DO NOT WRITE IN THESE SPACES

# UNOFFICIAL COPY

Property of Cook County Clerk's Office

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Julie H. Kim and William L. Jorns, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 19 day of January 2001.

Mary M. Lister  
Notary Public



Cole Taylor Bank (Lienholder)

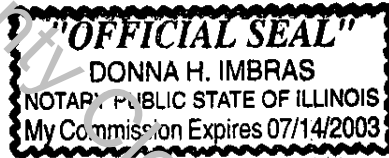
BY: Mary Lou Ledvina  
Mary Lou Ledvina, Assistant Vice-President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President the Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 11<sup>th</sup> day of January 2001.

Donna H. Imbras  
Notary Public



PNC Mortgage Corp of America

BY: \_\_\_\_\_

State of Illinois  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared \_\_\_\_\_, the Authorized Signer of PNC Mortgage Corp of America, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to executed the Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 2001.

\_\_\_\_\_  
Notary Public

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**LEGAL DESCRIPTION**

**LOT 15 (EXCEPT THE NORTH WESTERLY 16 FEET AND THE SOUTHEASTERLY 1 FOOT) IN BLOCK 82 IN NORWOOD PARK IN SECTION 6, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**P.I.N. # 13-06-223-012**

**COMMON PROPERTY ADDRESS: 6061 NORTH NEWBURG AVENUE, CHICAGO, IL 60631.**

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